

**A & S TRANSPORT (CHESTER) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Meacher-Jones

Chartered Accountants

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A & S Transport (Chester) Ltd
Company No. 01914749
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		235,263		249,579
			235,263		249,579
CURRENT ASSETS					
Stocks		20,000		10,000	
Debtors		30,117		119,284	
Cash at bank and in hand		68,737		142,096	
		118,854		271,380	
Creditors: Amounts Falling Due Within One Year					
		(13,584)		(56,740)	
NET CURRENT ASSETS (LIABILITIES)			105,270		214,640
TOTAL ASSETS LESS CURRENT LIABILITIES			340,533		464,219
Creditors: Amounts Falling Due After More Than One Year	3		-		(6,045)
NET ASSETS			340,533		458,174
CAPITAL AND RESERVES					
Called up share capital	4		200		100
Revaluation reserve			60,160		60,160
Profit and Loss Account			280,173		397,914
SHAREHOLDERS' FUNDS			340,533		458,174

A & S Transport (Chester) Ltd
Company No. 01914749
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr George Senior

21 December 2016

A & S Transport (Chester) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% on cost
Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Government grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

A & S Transport (Chester) Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	466,376
Disposals	(3,500)
As at 31 March 2016	<u>462,876</u>
Depreciation	
As at 1 April 2015	216,797
Provided during the period	14,316
Disposals	(3,500)
As at 31 March 2016	<u>227,613</u>
Net Book Value	
As at 31 March 2016	<u>235,263</u>
As at 1 April 2015	<u>249,579</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Government grants after one year	<u>-</u>	<u>6,045</u>

4. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100
Ordinary A shares	1,000	100	100	-
		<u>200</u>	<u>200</u>	<u>100</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is the director, Mr G A Senior, by virtue of his ownership of 100% of the issued ordinary share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.