

REGISTERED NUMBER 1914399 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

FOR

ABBEYDALE MOTOR COMPANY LIMITED

THURSDAY



AK3CTQYQ

A26

20/01/2011

217

COMPANIES HOUSE

ABBEYDALE MOTOR COMPANY LIMITED (REGISTERED NUMBER: 1914399)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABBEYDALE MOTOR COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010

DIRECTORS: R B Lakhtaria
N R Lakhtaria

SECRETARY: B Lakhtaria

REGISTERED OFFICE: 260 Abbeydale Road
Wembley
Middlesex
HA0 1QA

REGISTERED NUMBER: 1914399 (England and Wales)

ABBEYDALE MOTOR COMPANY LIMITED (REGISTERED NUMBER: 1914399)

ABBREVIATED BALANCE SHEET
30 JUNE 2010

	Notes	30 6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Tangible assets	2		18,753		21,843
Investments	3		<u>50,000</u>		<u>50,000</u>
			68,753		71,843
CURRENT ASSETS					
Stocks		2,078		1,000	
Debtors		75,017		47,559	
Cash at bank		<u>62,607</u>		<u>15,000</u>	
		139,702		63,559	
CREDITORS					
Amounts falling due within one year		<u>182,176</u>		<u>88,472</u>	
NET CURRENT LIABILITIES			<u>(42,474)</u>		<u>(24,913)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,279</u>		<u>46,930</u>
CAPITAL AND RESERVES					
Called up share capital	4		250,000		250,000
Profit and loss account			<u>(223,721)</u>		<u>(203,070)</u>
SHAREHOLDERS' FUNDS			<u>26,279</u>		<u>46,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 October 2010 and were signed on its behalf by



R B Lakhtania - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of its creditors and financiers

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance
-------------------------	--

Land and buildings	- fully depreciated
--------------------	---------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Fixed asset investments

Investments are stated at cost less impairments

Comparatives amounts

These financial statements include adjustments made to the comparatives amounts where necessary in order to make the current and previous period figures comparable

ABBEYDALE MOTOR COMPANY LIMITED (REGISTERED NUMBER: 1914399)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	223,633
Additions	<u>238</u>
At 30 June 2010	<u>223,871</u>
DEPRECIATION	
At 1 July 2009	201,790
Charge for year	<u>3,328</u>
At 30 June 2010	<u>205,118</u>
NET BOOK VALUE	
At 30 June 2010	<u>18,753</u>
At 30 June 2009	<u>21,843</u>

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	30 6 10 £	30 6 09 £
Other investments	<u>50,000</u>	<u>50,000</u>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	30 6 10 £	30 6 09 £
250,000	Ordinary		<u>250,000</u>	<u>250,000</u>

5 CONTROLLING PARTY

The company is under the control of its director and majority shareholder, R B Lakhtaria

6 BASIS OF PREPARATION

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of its creditors and financiers. At the balance sheet date the company's current liabilities exceeded its assets by £42,474 and it reported a loss of £20,651. In the opinion of the director, the company has the support of its creditors and financiers for the foreseeable future and it is therefore appropriate to adopt the going concern basis.

7 COMPARATIVE AMOUNTS

The financial statements include adjustments made to the comparative amounts for the year ended 30 June 2009. An amount of £50,000 has been reclassified from current assets to fixed asset investments. This has been done in order to make the 30 June 2009 and 30 June 2010 amounts comparable following a reclassification of the investment.