

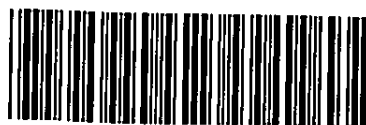
THE CO-OPERATIVE BANK PENSION TRUST LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED 11 JANUARY 2013

REGISTERED NUMBER 1913411

WEDNESDAY



A37 *A2INCBJK* #15
09/10/2013
COMPANIES HOUSE

CONTENTS	PAGE
DIRECTORS' REPORT	3
STATEMENT OF DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND FINANCIAL STATEMENTS	4
INCOME STATEMENT	5
STATEMENT OF COMPREHENSIVE INCOME	5
BALANCE SHEET	6
NOTES TO THE FINANCIAL STATEMENTS	7

DIRECTORS' REPORT

The Directors present their report and financial statements of The Co-operative Bank Pension Trust Limited ("the Company") covering the year to 11 January 2013

Trading Operations

The Company acted as Trustee of The Co-operative Bank Pension Scheme up to 5 April 2006 and now as a bare trust until the trust is wound up

Review of Trade

The Company did not trade during the current or previous year and had no transactions in the revenue account

Dividend

The Directors do not recommend the payment of a dividend (2012 £nil)

Directors

The Directors of the Company during the year and to the date of this report were

Directors

P A Allton	(appointed 10 October 2012)
K M Blake	(resigned 10 October 2012)
M D Fairbairn	(resigned 26 June 2012)
C L Gosling	(appointed 18 April 2012)
H Taylor	(appointed 10 October 2012)

Secretary

G M Dewin

No Directors received any emoluments during the year (2012 £nil)

During the year the Directors were covered by an indemnity policy established by Co-operative Group Ltd (the Group) for the protection of the Trustees of all Group pension arrangements

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND FINANCIAL STATEMENTS

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether they have been prepared in accordance with IFRSs as adopted by the EU, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies' Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

On behalf of the Board



C L Gosling
Director

Date 30 September 2013

Registered Office

The Co-operative Bank Pension Trust Limited
PO Box 101
1 Balloon Street
Manchester
M60 4EP

INCOME STATEMENT***for the year ended 11 January 2013***

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

STATEMENT OF COMPREHENSIVE INCOME***for the year ended 11 January 2013***

The Company has no items of comprehensive income in the current or prior year.

THE CO-OPERATIVE BANK PENSION TRUST LIMITED

BALANCE SHEET AS AT 11 JANUARY 2013

	Notes	2013 £	2012 £
Current Assets			
Amount owing by parent undertaking	1	<u>2</u>	<u>2</u>
Capital			
Called up share capital	3	<u>2</u>	<u>2</u>

The Directors

(a) confirm that the Company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial period ended 11 January 2013 audited

(b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act

(c) acknowledge their responsibilities for

(i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and

(ii) preparing accounts which give a true and fair view of the assets, liabilities, and financial position of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Directors on 30 September 2013 and signed on behalf of the Directors by



C Gosling
Director

The notes on page 7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

1 Parent Undertaking

The Company is a wholly owned subsidiary of The Co-operative Bank P L C registered in England and Wales, and the ultimate parent body is Co-operative Group Limited, an Industrial and Provident Society registered in England and Wales under the Industrial and Provident Societies Acts 1965 to 1968

2 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

As stated in the trading review on page 3, the Company does not trade. The Directors have a reasonable expectation that the Company has adequate resources to continue in existence on this basis for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3 Called up share capital

	2013 £	2012 £
Authorised 100 ordinary £1 shares	<u>100</u>	<u>100</u>
Issued and called up 2 ordinary £1 shares	<u>2</u>	<u>2</u>

4 Profit & Loss Account and Cash Flows

The Company has not traded, made neither profit nor loss, nor had any cash flows during the current or previous year.

5 Basis of Consolidation

The Company is exempt by virtue of Section 402 of the Companies Act 2006, from the requirement to prepare group accounts. These financial statements present information about the Company as an individual undertaking and not about its Group.