

COMPANY NUMBER 1913150

ABACUS CATERING LIMITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2012**

TUESDAY



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ABACUS CATERING LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

CONTENTS	Pages
Officers and Professional Advisers	2
Directors' Report	3
Accountant's Report	4
Profit and Loss account	5
Balance Sheet	6-7
Notes to the Financial Statements	8-10
Detailed Profit and Loss Account	11

ABACUS CATERING LIMITED
OFFICERS AND FINANCIAL ADVISERS
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

S Boggi
R J Stockall

SECRETARY:

Ms P Stockall

REGISTERED OFFICE:

142 Clayton Road
Chessington
Surrey
KT9 1NN

ACCOUNTANT:

Mrs S A Topping
12 Billockby close
Chessington
Surrey
KT9 2ED

ABACUS CATERING LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2012

The Directors present their report and the financial statements for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of caterers.

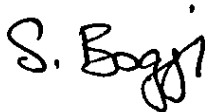
DIVIDENDS

Dividends of £10,000 were paid during the year.

DIRECTORS

The Directors, Mr S Boggi and Mr R J Stockall served during the whole of the period from 1 April 2011 to 31 March 2012.

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 and was approved by the board on 3rd October 2012 and signed on its behalf by:



Mr S Boggi
Director

ABACUS CATERING LIMITED

**ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO
THE DIRECTORS OF ABACUS CATERING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 5 to 10, and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

S. A. Topping

**S A Topping
Accountant**

Date 27 10.12

ABACUS CATERING LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED**

31 MARCH 2012

	Notes	2012 £	2011 £
TURNOVER	1,2	28,221	27,247
Cost of sales		<u>(2,189)</u>	<u>(1,891)</u>
GROSS PROFIT		26,032	25,356
Administrative costs		<u>(15,031)</u>	<u>(14,463)</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	11,001	10,893
Taxation on profit on Ordinary activities	4	(2,137)	(1,925)
PROFIT FOR THE YEAR AFTER TAXATION		<u>8,864</u>	<u>8,968</u>
Dividends		<u>(10,000)</u>	<u>(10,000)</u>
		(1,136)	(1,032)
RESERVES BROUGHT FORWARD		<u>4,546</u>	<u>5,578</u>
RESERVES CARRIED FORWARD		<u>3,410</u>	<u>4,546</u>

The notes on pages 8 to 10 form part of these accounts.

ABACUS CATERING LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible Assets	1,5	1,804	1,733
CURRENT ASSETS			
Stock		100	150
Debtors	6	2,656	2,402
Cash at Bank		<u>8,780</u>	<u>5,432</u>
		11,536	7,984
CREDITORS: amounts			
falling within one year	7	<u>(9,830)</u>	<u>(5,071)</u>
NET CURRENT ASSETS		<u>1,706</u>	<u>2,913</u>
NET ASSETS		<u>3,510</u>	<u>4,646</u>
Financed by			
CAPITAL AND RESERVES			
Called up Share Capital	8	100	100
Profit and Loss account		<u>3,410</u>	<u>4,546</u>
SHAREHOLDERS FUNDS		<u>3,510</u>	<u>4,646</u>
- (ALL EQUITY)			

The notes on pages 8 to 10 form part of these accounts.

ABACUS CATERING LIMITED

BALANCE SHEET

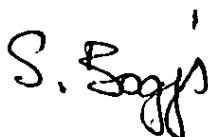
AS AT 31 MARCH 2012

For the year ended 31 March 2012 the Company was entitled to exemption from audit in accordance with sections 475 to 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the period in question under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to the small companies regime set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the Board on 3rd October 2012 and signed on its behalf by:



S Boggi
Director

The notes on pages 8 to 10 form part of these accounts

ABACUS CATERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

● **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

- The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

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● **1.2 TURNOVER**

- Turnover comprises the net invoiced value of goods and services supplied by the company, excluding Value Added Tax

●

● **1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

- Tangible fixed assets are stated at cost less depreciation.
- Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases
- Plant and Equipment 25% straight-line basis

2. TURNOVER

The whole of the turnover and profit before taxation is attributable to the principal activity of the company which is that of providing catering services within the United Kingdom

ABACUS CATERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

3. OPERATING PROFIT

The operating profit is stated after charging:

	2012	2011
	£	£
Depreciation on tangible assets owned by the company	633	613
Loss on disposal of fixed assets	106	-
Directors' emoluments	-	-

4. TAXATION

UK corporation tax charged on the profit for the year	2,137	1,925
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5. TANGIBLE FIXED ASSETS

	Plant and Equipment
	£
COST	
At 1 April 2011	2,452
Disposals	(424)
Additions	<u>810</u>
Cost at 31 March 2012	<u>2,838</u>
DEPRECIATION	
At 1 April 2011	719
Disposals	(318)
Charge for the year	<u>633</u>
At 31 March 2012	<u>1,034</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,804</u>
At 1 April 2011	<u>1,733</u>

ABACUS CATERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

6. DEBTORS

	2012	2011
	£	£
Due within one year:		
Trade debtors	<u>2,656</u>	<u>2,402</u>

7. CREDITORS

Amounts falling due within one year		
Accruals	515	475
Taxation and social security	2,191	1,996
Other creditors	<u>7,124</u>	<u>2,600</u>
	<u>9,830</u>	<u>5,071</u>

8. SHARE CAPITAL

AUTHORISED

Ordinary shares of £1	<u>100</u>	<u>100</u>
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**ALLOTTED, CALLED UP
& AND FULLY PAID**

Ordinary shares of £1	<u>100</u>	<u>100</u>
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ABACUS CATERING LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	2012	2011
	£	£
SALES	28,221	27,247
COST OF SALES		
Food and drink (adjusted for stock)	2,014	1,891
Other direct costs	<u>175</u>	<u>-</u>
	<u>2,189</u>	<u>1,891</u>
GROSS PROFIT	26,032	25,356
EXPENSES		
Accountancy	740	700
Bank charges	84	83
Depreciation	633	613
Laundry & cleaning	960	780
Loss on disposal of fixed assets	106	-
Printing, postage and stationery	35	38
Repairs and maintenance	667	393
Salaries	8,129	8,293
Sundry expenses	24	15
Telephone	650	645
Travel & motor expenses	1,963	2,123
Use of home as premises	<u>1,040</u>	<u>780</u>
	<u>15,031</u>	<u>14,463</u>
PROFIT FOR THE YEAR	<u>11,001</u>	<u>10,893</u>

This page does not form part of the statutory financial statements