

COMPANY NUMBER 1913150

ABACUS CATERING LIMITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2011**

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ABACUS CATERING LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

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ABACUS CATERING LIMITED
OFFICERS AND FINANCIAL ADVISERS
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS:

S Boggs
R J Stockall

SECRETARY:

Ms P Stockall

REGISTERED OFFICE:

142 Clayton Road
Chessington
Surrey
KT9 1NN

ACCOUNTANT:

Mrs S A Topping
12 Billockby close
Chessington
Surrey
KT9 2ED

ABACUS CATERING LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The Directors present their report and the financial statements for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of caterers.

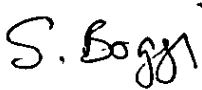
DIVIDENDS

Dividends of £10,000 were paid during the year.

DIRECTORS

The Directors, Mr S Boggi and Mr R J Stockall served during the whole of the period from 1 April 2010 to 31 March 2011

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 and was approved by the board on 6th October 2011 and signed on its behalf by:



Mr S Boggi
Director

ABACUS CATERING LIMITED

**ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO
THE DIRECTORS OF ABACUS CATERING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 5 to 10, and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

S A. Topping

**S A Topping
Accountant**

Date 22/10/11

ABACUS CATERING LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED**

31 MARCH 2011

	Notes	2011 £	2010 £
TURNOVER	1,2	27,247	27,076
Cost of sales		<u>(1,891)</u>	<u>(3,462)</u>
GROSS PROFIT		25,356	23,614
Administrative costs		<u>(14,463)</u>	<u>(14,369)</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	10,893	9,245
Taxation on profit on Ordinary activities	4	(1,925)	(1,778)
PROFIT FOR THE YEAR AFTER TAXATION		<u>8,968</u>	<u>7,467</u>
Dividends		<u>(10,000)</u>	<u>(7,000)</u>
		(1,032)	467
RESERVES BROUGHT FORWARD		<u>5,578</u>	<u>5,111</u>
RESERVES CARRIED FORWARD		<u>4,546</u>	<u>5,578</u>

The notes on pages 8 to 10 form part of these accounts

ABACUS CATERING LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible Assets	1,5	1,733	318
CURRENT ASSETS			
Stock		150	200
Debtors	6	2,402	2,304
Cash at Bank		<u>5,432</u>	<u>5,613</u>
		7,984	8,117
CREDITORS: amounts falling within one year	7	<u>(5,071)</u>	<u>(2,757)</u>
NET CURRENT ASSETS		<u>2,913</u>	<u>5,360</u>
NET ASSETS		<u>4,646</u>	<u>5,678</u>
Financed by:			
CAPITAL AND RESERVES			
Called up Share Capital	8	100	100
Profit and Loss account		<u>4,546</u>	<u>5,578</u>
SHAREHOLDERS FUNDS - (ALL EQUITY)		<u>4,646</u>	<u>5,678</u>

The notes on pages 8 to 10 form part of these accounts.

ABACUS CATERING LIMITED

BALANCE SHEET

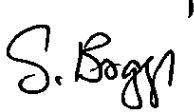
AS AT 31 MARCH 2011

For the year ended 31 March 2011 the Company was entitled to exemption from audit in accordance with sections 475 to 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the period in question under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the Board on 6 October 2010 and signed on its behalf by.



S Boggi
Director

The notes on pages 8 to 10 form part of these accounts.

ABACUS CATERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

● **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

- The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

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● **1.2 TURNOVER**

- Turnover comprises the net invoiced value of goods and services supplied by the company, excluding Value Added Tax .

●

● **1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

- Tangible fixed assets are stated at cost less depreciation.
- Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- Plant and Equipment 25% straight-line basis

2. TURNOVER

The whole of the turnover and profit before taxation is attributable to the principal activity of the company which is that of providing catering services within the United Kingdom.

ABACUS CATERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

3. OPERATING PROFIT

The operating profit is stated after charging:

	2011	2010
	£	£
Depreciation on tangible assets owned by the company	613	106
Directors' emoluments	-	-

4. TAXATION

UK corporation tax charged on the profit for the year	1,925	1,778
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5. TANGIBLE FIXED ASSETS

	Plant and Equipment
	£
COST	
At 1 April 2010	9,547
Disposals	(9,123)
Additions	<u>2,028</u>
Cost at 31 March 2011	<u>2,452</u>
DEPRECIATION	
At 1 April 2010	9,229
Disposals	(9,123)
Charge for the year	<u>613</u>
At 31 March 2011	<u>719</u>
NET BOOK VALUE	
At 31 March 2011	<u>1,733</u>
At 1 April 2010	<u>318</u>

ABACUS CATERING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

6. DEBTORS

	2011	2010
	£	£
Due within one year		
Trade debtors	<u>2,402</u>	<u>2,304</u>

7. CREDITORS

Amounts falling due within one year		
Trade creditors and accruals	475	370
PAYE/National Insurance	71	71
Corporation Tax	1,925	1,778
Employee's Loan	<u>2,600</u>	<u>538</u>
	<u>5,071</u>	<u>2,757</u>

8. SHARE CAPITAL

AUTHORISED

Ordinary shares of £1	<u>100</u>	<u>100</u>
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**ALLOTTED, CALLED UP
& AND FULLY PAID**

Ordinary shares of £1	<u>100</u>	<u>100</u>
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ABACUS CATERING LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	2011 £	2010 £
SALES	27,247	27,076
COST OF SALES		
Food and drink (adjusted for stock)	1,891	3,398
Other direct costs	<u>-</u>	<u>64</u>
	<u>1,891</u>	<u>3,462</u>
GROSS PROFIT	25,356	23,614
EXPENSES		
Accountancy	700	670
Bank charges	83	75
Depreciation	613	106
Laundry & cleaning	780	694
Printing, postage and stationery	38	84
Repairs and maintenance	393	847
Salaries	8,293	8,293
Sundry expenses	15	25
Sundry income	-	(75)
Telephone	645	861
Travel & motor expenses	2,123	2,009
Use of home as premises	<u>780</u>	<u>780</u>
	<u>14,463</u>	<u>14,369</u>
PROFIT FOR THE YEAR	<u>10,893</u>	<u>9,245</u>

This page does not form part of the statutory financial statements