

Copy for Registrar at  
Companies House

**GEORGE JONES ENGINEERING SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH NOVEMBER 2000**



# **AUDITORS' REPORT TO GEORGE JONES ENGINEERING SERVICES LIMITED**

## **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of GEORGE JONES ENGINEERING SERVICES LIMITED for the year ended 30th November 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

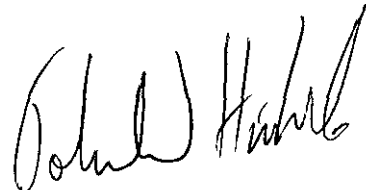
### **Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

**John W Hinks & Co**  
**Chartered Accountants and Registered Auditors**  
**Church House**  
**5-14 South Road**  
**Smethwick**  
**West Midlands**  
**B67 7BH**  
**22nd May 2001**



# GEORGE JONES ENGINEERING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET


AS AT 30TH NOVEMBER 2000

	Notes	2000	1999
		£	£
<b>Fixed assets</b>	2		
Tangible fixed assets		32,353	26,149
<b>Current assets</b>			
Stock		100,660	24,310
Debtors		219,501	276,342
Cash at bank and in hand		57,132	41,107
		377,293	341,759
<b>Creditors: amounts falling due within one year</b>		(129,164)	(85,877)
<b>Net current assets</b>		248,129	255,882
<b>Total assets less current liabilities</b>		280,482	282,031
<b>Provisions for liabilities and charges</b>			
Deferred taxation		(3,000)	(4,000)
		277,482	278,031
<b>Capital and reserves</b>			
Share capital	3	100	100
Profit and loss account		277,382	277,931
<b>Shareholders' funds</b>		277,482	278,031

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These abbreviated accounts were approved by the board on 22nd May 2001 and signed on its behalf.

Director



# GEORGE JONES ENGINEERING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2000

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### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by annual instalments over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	10% and 20% straight line

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

Long term contracts are valued at cost less amounts received on account of sales on sufficiently advanced contracts, less foreseeable losses and payments on account not matched with turnover. Any excess of turnover over payments on account is included in debtors.

#### Deferred taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

#### Contribution to pension funds

The company operates a defined benefit pension scheme, which requires contributions to be made to a separately administered fund. Contributions to this fund are charged in the profit and loss account so as to spread the cost of pensions over the employees working lives within the company. The regular cost is attributed to individual years using the projected unit credit method. Variations in pension cost, which are identified as a result of actuarial valuation, are amortised over the average expected remaining working lives of employees in proportion to their expected payroll costs. Differences between the amounts funded and the amounts charged in the profit and loss account are treated as either provisions or prepayments in the balance sheet.

# GEORGE JONES ENGINEERING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2000

### 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
At 1st December 1999	272,480
Additions	11,864
<b>At 30th November 2000</b>	<b>284,344</b>
<b>Depreciation and amortisation</b>	
At 1st December 1999	246,331
Charge for the year	5,660
<b>At 30th November 2000</b>	<b>251,991</b>
<b>Net book value</b>	
<b>At 30th November 2000</b>	<b>32,353</b>
<i>At 30th November 1999</i>	<i>26,149</i>

3 Share capital	2000 £	1999 £
<b>Authorised</b>		
100 Ordinary shares of £1.00 each	100	100
<b>Allotted</b>		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100

### 4 Ultimate parent company

The company is a wholly owned subsidiary of Smethwick Maintenance Company Limited, a company incorporated and registered in England.