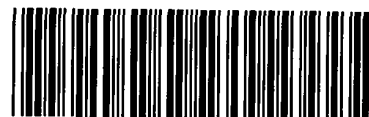


**W.A.P. LAWTON & SON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

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W.A.P. Lawton & Son Limited
Unaudited Financial Statements
For The Year Ended 31 August 2017

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W.A.P. Lawton & Son Limited
Balance Sheet
As at 31 August 2017

Registered number: 1912979

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		168,605		189,713
			168,605		189,713
CURRENT ASSETS					
Stocks	8	47,701		66,418	
Debtors	9	151,386		119,549	
Cash at bank and in hand		474,718		350,310	
		673,805		536,277	
Creditors: Amounts Falling Due Within One Year	10	(91,133)		(76,575)	
NET CURRENT ASSETS (LIABILITIES)			582,672		459,702
TOTAL ASSETS LESS CURRENT LIABILITIES			751,277		649,415
PROVISIONS FOR LIABILITIES					
Deferred Taxation	11		(21,386)		(24,200)
NET ASSETS			729,891		625,215
CAPITAL AND RESERVES					
Called up share capital	12		38,212		38,212
Profit and loss account			691,679		587,003
SHAREHOLDERS' FUNDS			729,891		625,215

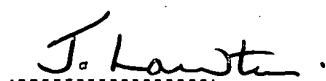
W.A.P. Lawton & Son Limited
Balance Sheet (continued)
As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board



Mr Jeremy Lawton

06/02/2018

The notes on pages 3 to 6 form part of these financial statements.

W.A.P. Lawton & Son Limited
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

Having considered the future trading prospects of the company, and the cash resources available, the director is of the opinion that the financial statements should be prepared on a going concern basis.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It has been fully amortised.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% reducing balance
Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	10% reducing balance

1.6. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.7. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.8. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.9. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.10. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

W.A.P. Lawton & Son Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

3. Average number of employees

The average number of employees, including directors, during the year was 19 (2016: 19).

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2016	30,000
As at 31 August 2017	30,000
Amortisation	
As at 1 September 2016	30,000
As at 31 August 2017	30,000
Net Book Value	
As at 31 August 2017	-
As at 1 September 2016	-

7. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 September 2016	108,498	360,703	144,804	8,244	622,249
Additions	-	23,810	14,735	-	38,545
Disposals	-	(87,306)	(46,408)	-	(133,714)
As at 31 August 2017	108,498	297,207	113,131	8,244	527,080
Depreciation					
As at 1 September 2016	72,806	234,622	120,101	5,007	432,536
Provided during the period	3,569	25,203	9,234	323	38,329
Disposals	-	(68,726)	(43,664)	-	(112,390)
As at 31 August 2017	76,375	191,099	85,671	5,330	358,475
Net Book Value					
As at 31 August 2017	32,123	106,108	27,460	2,914	168,605
As at 1 September 2016	35,692	126,081	24,703	3,237	189,713

W.A.P. Lawton & Son Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

8. Stocks

	2017	2016
	£	£
Stock - materials	5,664	6,195
Stock - work in progress	42,037	60,223
	<u>47,701</u>	<u>66,418</u>

9. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	146,358	113,709
Prepayments and accrued income	5,028	5,827
Other debtors	-	13
	<u>151,386</u>	<u>119,549</u>

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	10,897	11,568
Corporation tax	30,501	18,795
Other taxes and social security	43,038	32,718
Accruals and deferred income	6,697	13,494
	<u>91,133</u>	<u>76,575</u>

11. Deferred Taxation

	2017	2016
	£	£
As at 1 September 2016	24,200	30,885
Deferred taxation	(2,814)	(6,685)
	<u>21,386</u>	<u>24,200</u>

The provision for deferred taxation is made up of accelerated capital allowances

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	38212	<u>38,212</u>	<u>38,212</u>

W.A.P. Lawton & Son Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

13. Related Party Transactions

During the year the company paid rent to the director, Mr Jeremy Lawton, totalling £15,600 (2016: £15,600) for the use of land and buildings.

14. Controlling Party

The company's controlling party is Mr Jeremy Lawton by virtue of his ownership of 80% of the issued share capital in the company.

15. General Information

W.A.P. Lawton & Son Limited Registered number 1912979 is a limited by shares company incorporated in England & Wales. The Registered Office is Springfield Nurseries, Pickmere Lane, Pickmere, Knutsford, Cheshire, WA16 0JP.