

STACKDALE LIMITED
FINANCIAL STATEMENTS
FOR
31ST MARCH 2007



JAY & JAY PARTNERSHIP LIMITED

Chartered Certified Accountants
2 Chesterfield Buildings
Westbourne Place
Clifton
Bristol
BS8 1RU

STACKDALE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2007

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STACKDALE LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2007

PRINCIPAL ACTIVITIES

The principle activity of the Company during the year was to manage and maintain the property at 13 Chalcot Road, London, NW1 8LH

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £2 each	
	At 31 March 2007	At 1 April 2006
Mr J H D Norman	1	1
Miss R Blachowska	2	2
N Tanna	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
Flat 2
13 Chalcot Road
London
NW1 8LH

Signed on behalf of the directors



Mr J H Norman
Joint Secretary

Approved by the directors on 13.06.07

STACKDALE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2007

	Note	2007 £	2006 £
TURNOVER		2,440	2,358
Administrative expenses		2,440	2,358
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
PROFIT FOR THE FINANCIAL YEAR		—	—
Balance brought forward		515	515
Balance carried forward		515	515

The notes on pages 4 to 5 form part of these financial statements

STACKDALE LIMITED

BALANCE SHEET

31ST MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	3	<u>700</u>	<u>700</u>
CREDITORS: Amounts falling due within one year	4	<u>177</u>	<u>177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>523</u>	<u>523</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	8	8
Profit and loss account		<u>515</u>	<u>515</u>
SHAREHOLDERS' FUNDS		<u>523</u>	<u>523</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on the 13/06/07 and are signed on their behalf by

Rosalind Blachowska

N Tanna

Miss R Blachowska



The notes on pages 4 to 5 form part of these financial statements

STACKDALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover in the profit and loss account represents contributions receivable from flat owners

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging

	2007 £	2006 £
Directors' emoluments	—	—

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1st April 2006 and 31st March 2007	700
DEPRECIATION	
At 1st April 2006 and 31st March 2007	—
NET BOOK VALUE	
At 31st March 2007	700
At 31st March 2006	700

4. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Other creditors	177	177

STACKDALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2007

5. RELATED PARTY TRANSACTIONS

Turnover in the profit and loss account represents contributions receivable from the members of the company during the year

6. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
50 Ordinary shares of £2 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £2 each	<u>4</u>	<u>8</u>	<u>4</u>	<u>8</u>