

REGISTERED NUMBER: 01912599 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

ENCIL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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ENCIL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

A Nichols
E Nichols

SECRETARY:

E E Nichols

REGISTERED OFFICE:

3 Sefton Grove
Liverpool
Merseyside
L17 8XB

REGISTERED NUMBER:

01912599 (England and Wales)

ACCOUNTANTS:

Marriott Gibbs Rees Wallis Limited
Chartered Certified Accountants
13-17 Paradise Square
Sheffield
South Yorkshire
S1 2DE

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		563		959
Investment property	5		<u>1,655,000</u>		<u>1,655,000</u>
			1,655,563		1,655,959
CURRENT ASSETS					
Debtors	6	61,631		48,431	
Cash at bank		<u>1,222,333</u>		<u>1,146,978</u>	
		1,283,964		1,195,409	
CREDITORS					
Amounts falling due within one year	7	<u>80,171</u>		<u>91,402</u>	
NET CURRENT ASSETS			1,203,793		1,104,007
TOTAL ASSETS LESS CURRENT LIABILITIES			2,859,356		2,759,966
CAPITAL AND RESERVES					
Called up share capital			3,000,000		3,000,000
Fair value reserve	8		(1,401,494)		(1,401,494)
Retained earnings	8		<u>1,260,850</u>		<u>1,161,460</u>
			2,859,356		2,759,966

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2019 and were signed on its behalf by:

A Nichols - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Encil Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The directors have made key assumptions in the determination of the fair value of investment property in respect of the state of the property market in the location where the property is situated and in respect of the range of reasonable fair value estimates of the asset. The valuation of the property at the reporting date is stated in the notes.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at fair value at each reporting date with changes in fair value recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>2,958</u>	<u>1,008</u>	<u>3,966</u>
DEPRECIATION			
At 1 April 2018	2,464	543	3,007
Charge for year	99	297	396
At 31 March 2019	<u>2,563</u>	<u>840</u>	<u>3,403</u>
NET BOOK VALUE			
At 31 March 2019	<u>395</u>	<u>168</u>	<u>563</u>
At 31 March 2018	<u>494</u>	<u>465</u>	<u>959</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018 and 31 March 2019	<u>1,655,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,655,000</u>
At 31 March 2018	<u>1,655,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. INVESTMENT PROPERTY - continued

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2017	110,000
Valuation in 2013	(1,511,494)
Cost	<u>3,056,494</u>
	<u>1,655,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>3,056,494</u>	<u>3,056,494</u>

The investment property was valued at the balance sheet date by the directors of the company who are not professionally qualified valuers. The fair value has been determined by reference to market factors including evidence of transaction prices for similar property in the location where the property is situated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	54,981	32,996
Other debtors	<u>6,650</u>	<u>15,435</u>
	<u>61,631</u>	<u>48,431</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	915	18,722
Taxation and social security	39,783	33,338
Other creditors	<u>39,473</u>	<u>39,342</u>
	<u>80,171</u>	<u>91,402</u>

8. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 April 2018	1,161,460	(1,401,494)	(240,034)
Profit for the year	<u>99,390</u>		<u>99,390</u>
At 31 March 2019	<u>1,260,850</u>	<u>(1,401,494)</u>	<u>(140,644)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.