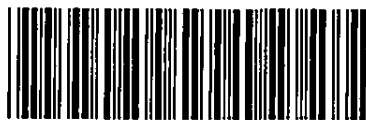


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008  
FOR  
ENCIL LIMITED

WEDNESDAY



\*AHFK86PT\*

A34

21/01/2009

310

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ENCIL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTOR:** E Nichols

**SECRETARY:** Mrs E E Nichols

**REGISTERED OFFICE:** 110 Bradway Road  
Bradway  
Sheffield  
South Yorkshire  
S17 4QW

**REGISTERED NUMBER:** 1912599 (England and Wales)

**AUDITORS:** Marriott Gibbs Rees Wallis  
Chartered Certified Accountants  
Registered Auditors  
13-17 Paradise Square  
Sheffield  
S1 2DE

**REPORT OF THE INDEPENDENT AUDITORS TO  
ENCIL LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Encil Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Marriott Gibbs Rees Wallis  
Chartered Certified Accountants  
Registered Auditors  
13-17 Paradise Square  
Sheffield  
S1 2DE

Date: 20/01/2009

**ENCIL LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	679	-
Investment properties	3	3,056,050	3,056,050
		<u>3,056,729</u>	<u>3,056,050</u>
<b>CURRENT ASSETS</b>			
Cash at bank		561,443	359,578
<b>CREDITORS</b>			
Amounts falling due within one year		<u>111,954</u>	<u>106,963</u>
<b>NET CURRENT ASSETS</b>		<u>449,489</u>	<u>252,615</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,506,218</u>	<u>3,308,665</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	3,000,000	3,000,000
Revaluation reserve		43	43
Profit and loss account		<u>506,175</u>	<u>308,622</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,506,218</u>	<u>3,308,665</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 19/1/09 and were signed by:

  
.....  
E Nichols - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, on a going concern basis, modified to include the revaluation of investment properties, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The true and fair override provisions, of the Companies Act 1985 have been invoked, see "Investment Properties" below

**Turnover**

Turnover consists of rental income receivable on property investments in the United Kingdom, exclusive of VAT, and net receipts from property sales.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Investment properties**

All the company's properties are held for long-term investment. Investment properties are carried at open market value and are accounted for in accordance with the FRSSE, as follows:

(i) investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of freehold properties.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view since the current value of investment properties and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been included cannot be separately identified or quantified.

**Deferred tax**

Deferred taxation is provided using the liability method on all timing differences, to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Deferred taxation is not recognised on revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset; or on taxable gains arising on revaluation or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<b>905</b>
At 31 March 2008	<b>905</b>
<b>DEPRECIATION</b>	
Charge for year	<b>226</b>
At 31 March 2008	<b>226</b>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<b>679</b>

**ENCIL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008****3. INVESTMENT PROPERTIES**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 April 2007 and 31 March 2008	<u><b>3,056,050</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u><b>3,056,050</b></u>
At 31 March 2007	<u><b>3,056,050</b></u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
5,000,000	Ordinary	£1	<u><b>5,000,000</b></u>	<u><b>5,000,000</b></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
3,000,000	Ordinary	£1	<u><b>3,000,000</b></u>	<u><b>3,000,000</b></u>