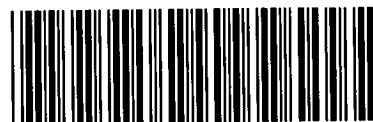


REGISTERED COMPANY NUMBER: 01912075 (England and Wales)
REGISTERED CHARITY NUMBER: 516506

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021
FOR
BERWICK-UPON-TWEED PRESERVATION TRUST**

TUESDAY



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BERWICK-UPON-TWEED PRESERVATION TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

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Detailed Statement of Financial Activities	14 to 15

BERWICK-UPON-TWEED PRESERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Objectives and Activities

The object of the Trust is the preservation of the Historical, Architectural and Constructional Heritage for the general public benefit of residents, businesses and visitors in and around the Borough of Berwick-Upon-Tweed.

Public benefit

In accordance with the charitable objectives the Trust continues to develop and promote projects with the aim of advancing the heritage in and around the Borough of Berwick-Upon-Tweed.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust concentrated on four small projects during the year:

Firstly- The Trust completed the painting and building work at the Lighthouse at the end of the pier in Berwick.

Secondly- There was funding provided for the refurbishment of the Lowry Shelter.

Thirdly- The Trust undertook repairs to the entrance of the "Ice House"

Finally- Funding was provided for the first part of the Norham Church Project. This will involve repointing work and repairs to the window at the entrance.

FINANCIAL REVIEW

Financial position

The Trust had total income for the year of £19,009 and expenditure of £22,299 resulting in net expenditure of £3,290.

Reserves policy

The Trust had total reserves of £4,999,796 at 30th June 2021. £4,842,474 is restricted reserves. There are reserves not restricted or designated of £157,322. The trustees feel that this is an appropriate amount to hold to cover any possible renovation/remedial work in the Granary and to allow the Trust to have sufficient working capital to undertake projects as they become available.

FUTURE PLANS

The trust has modest plans for the coming year. Various concepts/ideas are being actively considered which could lead to projects, some of which are at an early stage.

As previously mentioned, Coronavirus could have an impact going forward but we are confident we have the ability to continue and fulfil our plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Berwick-Upon-Tweed Preservation Trust is a Company limited by guarantee governed by its memorandum and articles of association. It is a recognised Charity, Number 516506.

BERWICK-UPON-TWEED PRESERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01912075 (England and Wales)

Registered Charity number

516506

Registered office

4 Quay Walls
Berwick-Upon-Tweed
TD15 1HB

Trustees

J H Andrew
I M Douglas Vice Chairman
J N Thompson
C J Budzynski
C Hardie Chairman
M Gallico
A R Hamilton (appointed 18.11.20)
S Bankier (appointed 7.12.20)

Company Secretary

J H Andrew

Independent Examiner

Alister J Biggar
Chartered Accountant
JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

Solicitors

Sanderson, McCreath & Edney,
4 Quay Walls,
Berwick-Upon-Tweed, TD15 1HB

Patron

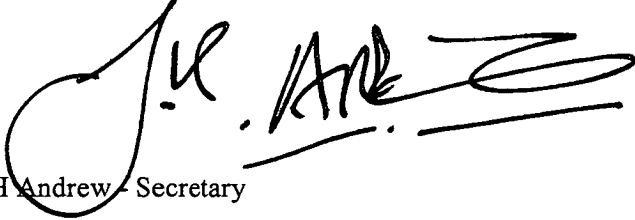
The Rt. Hon. Lord Joicey

BERWICK-UPON-TWEED PRESERVATION TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1st October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J H Andrew', with a large, stylized flourish extending from the end of the signature.

J H Andrew - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BERWICK-UPON-TWEED PRESERVATION TRUST**

Independent examiner's report to the trustees of Berwick-Upon-Tweed Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

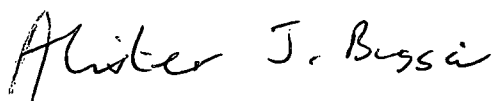
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alister J Biggar
Chartered Accountant
JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

1st October 2021

BERWICK-UPON-TWEED PRESERVATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,208	-	2,208	1,926
Investment income	2	16,801	-	16,801	17,912
Total		19,009	-	19,009	19,838
EXPENDITURE ON					
Raising funds	3	165	-	165	171
Charitable activities	4				
Restoration and preservation		22,134	-	22,134	30,050
Total		22,299	-	22,299	30,221
NET INCOME/(EXPENDITURE)		(3,290)	-	(3,290)	(10,383)
RECONCILIATION OF FUNDS					
Total funds brought forward		160,612	4,842,474	5,003,086	5,013,469
TOTAL FUNDS CARRIED FORWARD		157,322	4,842,474	4,999,796	5,003,086

The notes form part of these financial statements

BERWICK-UPON-TWEED PRESERVATION TRUST (REGISTERED NUMBER: 01912075)

**BALANCE SHEET
30TH JUNE 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	4,842,474	4,842,474
CURRENT ASSETS			
Debtors	10	381	1,357
Cash at bank		164,621	164,957
		<u>165,002</u>	<u>166,314</u>
CREDITORS			
Amounts falling due within one year	11	(7,680)	(5,702)
NET CURRENT ASSETS		<u>157,322</u>	<u>160,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,999,796	5,003,086
NET ASSETS		<u>4,999,796</u>	<u>5,003,086</u>
FUNDS	13		
Unrestricted funds		157,322	160,612
Restricted funds		4,842,474	4,842,474
TOTAL FUNDS		<u>4,999,796</u>	<u>5,003,086</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

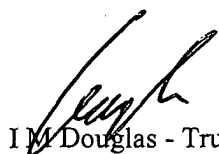
BALANCE SHEET - continued
30TH JUNE 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st October 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Hardie', written in a cursive style.

C Hardie - Trustee

A handwritten signature in black ink, appearing to read 'I M Douglas', written in a cursive style.

I M Douglas - Trustee

BERWICK-UPON-TWEED PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The freehold property is maintained at a level which the trustees believe will maintain its residual value at the cost of the property. Accordingly, no depreciation is charged.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BERWICK-UPON-TWEED PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	16,782	17,208
Deposit account interest	19	704
	<u>16,801</u>	<u>17,912</u>

3. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Insurance	80	80
Light & heat	85	91
	<u>165</u>	<u>171</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Restoration and preservation	<u>11,951</u>	<u>10,183</u>	<u>22,134</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Restoration and preservation	<u>8,227</u>	<u>75</u>	<u>1,881</u>	<u>10,183</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Deficit on disposal of fixed assets	<u>-</u>	<u>3,813</u>

BERWICK-UPON-TWEED PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2021 nor for the year ended 30th June 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,926	-	1,926
Investment income	17,912	-	17,912
Total	19,838	-	19,838
 EXPENDITURE ON			
Raising funds	171	-	171
Charitable activities			
Restoration and preservation	30,050	-	30,050
Total	30,221	-	30,221
NET INCOME/(EXPENDITURE)	(10,383)	-	(10,383)
Transfers between funds	17,000	(17,000)	-
Net movement in funds	6,617	(17,000)	(10,383)
 RECONCILIATION OF FUNDS			
Total funds brought forward	153,995	4,859,474	5,013,469
 TOTAL FUNDS CARRIED FORWARD	160,612	4,842,474	5,003,086

BERWICK-UPON-TWEED PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st July 2020 and 30th June 2021	4,842,474
NET BOOK VALUE	
At 30th June 2021	4,842,474
At 30th June 2020	4,842,474

Freehold property includes the Granary in Berwick-Upon-Tweed which is mixed use, part of it is rented out and part of it is used for charitable purposes. It is all shown as freehold property as it is not possible to reliably value the investment property part separately.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
VAT	-	977
Prepayments	381	380
	<u>381</u>	<u>1,357</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Project costs creditors	759	-
VAT	705	-
Accruals and deferred income	6,216	5,702
	<u>7,680</u>	<u>5,702</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	-	4,842,474	4,842,474	4,842,474
Current assets	165,002	-	165,002	166,314
Current liabilities	(7,680)	-	(7,680)	(5,702)
	<u>157,322</u>	<u>4,842,474</u>	<u>4,999,796</u>	<u>5,003,086</u>

BERWICK-UPON-TWEED PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

13. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General Fund	160,612	(3,290)	157,322
Restricted funds			
Dewar's Lane Granary Project	4,842,474	-	4,842,474
TOTAL FUNDS	<u>5,003,086</u>	<u>(3,290)</u>	<u>4,999,796</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	19,009	(22,299)	(3,290)
TOTAL FUNDS	<u>19,009</u>	<u>(22,299)</u>	<u>(3,290)</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General Fund	149,480	(6,283)	17,415	160,612
Project Fund - Grinham Legacy	4,515	(4,100)	(415)	-
	<u>153,995</u>	<u>(10,383)</u>	<u>17,000</u>	<u>160,612</u>
Restricted funds				
Dewar's Lane Granary Project	4,842,474	-	-	4,842,474
Bankhill ladies toilet conversion	17,000	-	(17,000)	-
	<u>4,859,474</u>	<u>-</u>	<u>(17,000)</u>	<u>4,842,474</u>
TOTAL FUNDS	<u>5,013,469</u>	<u>(10,383)</u>	<u>-</u>	<u>5,003,086</u>

BERWICK-UPON-TWEED PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	19,838	(26,121)	(6,283)
Project Fund - Grinham Legacy	-	(4,100)	(4,100)
	<u>19,838</u>	<u>(30,221)</u>	<u>(10,383)</u>
TOTAL FUNDS	<u>19,838</u>	<u>(30,221)</u>	<u>(10,383)</u>

The Grinham Legacy is to be used so far as reasonably possible and expedient for a project of interest in Horncliffe or the surrounding area providing that such a project complies with the Objects of the Trust as stated in the Memorandum of Association. All final decisions with regard to this gift and its ultimate use shall at all times remain with the Trust.

14. CONTINGENT LIABILITIES

Grants received in respect of property projects carry certain continuing conditions. No liability for repayment is anticipated by the Trustees.

15. RELATED PARTY DISCLOSURES

Management costs includes amounts paid to Alison Douglas. This is the partner of Ian Douglas (Trustee). The amount paid was for essential administrative work required by the Trust.

16. TRUSTEES LIABILITY

The trust is a company that has no share capital, and is limited by guarantee.

The liability of each Trustee upon the winding-up of the Trust is limited to £1.