REGISTERED NUMBER: 01911174 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

ABBEY HIRE LIMITED

ABBEY HIRE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

ABBEY HIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR:	R M Cheesman
SECRETARY:	Ms C Bridge
REGISTERED OFFICE:	18 Balena Close Creekmoor Industrial Estate Poole Dorset BH17 7ED
REGISTERED NUMBER:	01911174 (England and Wales)
ACCOUNTANTS:	Carter & Coley 3 Durrant Road Bournemouth Dorset BH2 6NE

ABBEY HIRE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		**4,985**		6,224
CURRENT ASSETS					
Stocks		**350**		350	
Debtors		**179**		2,489	
Prepayments and accrued income		**350**		350	
Cash at bank and in hand		**2,927**		744	
		3,806		3,933	
CREDITORS					
Amounts falling due within one year		**5,370**		6,853	
NET CURRENT LIABILITIES			**(1,564)**		(2,920)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,421**		3,304
PROVISIONS FOR LIABILITIES			**472**		587
NET ASSETS			**2,949**		2,717
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**2,849**		2,617
SHAREHOLDERS' FUNDS			**2,949**		2,717

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 July 2011 and were signed by

R M Cheesman - Director

The notes form part of these abbreviated accounts

ABBEY HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover
The turnover shown in the profit and loss account represents hire charges earned during the year

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

continued

ABBEY HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2010	
and 31 March 2011	**14,717**
DEPRECIATION	
At 1 April 2010	**8,493**
Charge for year	**1,239**
At 31 March 2011	**9,732**
NET BOOK VALUE	
At 31 March 2011	**4,985**
At 31 March 2010	6,224

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011	2010
			£	£
100	Ordinary	1	**100**	100

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF ABBEY HIRE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Hire Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the director of Abbey Hire Limited in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Hire Limited and state those matters that we have agreed to state to the director of Abbey Hire Limited in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Abbey Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Hire Limited You consider that Abbey Hire Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Hire Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

28 July 2011