

CAMBRIDGE MEWS MANAGEMENT LIMITED

Company Registration No.: 01910514

FINANCIAL STATEMENTS

For The Year Ended

31 MARCH 2016



Harrowells
SOLICITORS

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CAMBRIDGE MEWS MANAGEMENT LIMITED

DIRECTORS

N D Wood

P Meek

I D Reeves

S E Morhall

D R Titterington

J P Lewis Ogden

SECRETARY

J P Lewis Ogden

COMPANY NUMBER

1910514

REGISTERED OFFICE

Moorgate House

Clifton Moorgate

York

YO30 4WY

BANKERS

HSBC Bank Plc

13 Parliament Street

York

YO1 1XS

COMPANY NUMBER

1910514

CAMBRIDGE MEWS MANAGEMENT LIMITED

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31 MARCH 2016

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CAMBRIDGE MEWS MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of communal services and maintenance for Cambridge Mews, York out of the member's subscription received. The company is a non-profit making organisation.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their interests in the company are as stated below.

	<u>Class of Shares</u>	<u>Number of Shares</u>
N D Wood	Ordinary shares of £1 each	1
P Meek	Ordinary shares of £1 each	1
I D Reeves	Ordinary shares of £1 each	1
S E Morhall	Ordinary Shares of £1 each	1
D R Titterington	Ordinary Shares of £1 each	1
J P Lewis Ogden	No interest	0

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statement, the directors are required to:

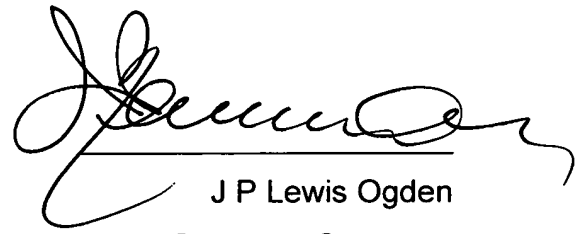
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies affected by Section 477 of the Companies Act 2006.

By order of the Board



J P Lewis Ogden
Company Secretary

CAMBRIDGE MEWS MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	2016		2015	
<u>Turnover</u>	£	£	£	£
Maintenance Income		3240.00		3594.00
<u>Administrative Expenses</u>				
Insurance	2707.84		2664.69	
Maintenance	0.00		377.60	
Registrar of Companies	13.00		13.00	
Electricity	796.90		516.47	
Bank Charges and Interest	0.00		0.00	
	3517.74		3571.76	
<u>NET PROFIT (LOSS) FOR</u>	<u>(277.74)</u>		<u>22.24</u>	
<u>THE YEAR</u>				

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 9 to 10 form part of these financial statements.

CAMBRIDGE MEWS MANAGEMENT LIMITED

BALANCE SHEET
AS AT 31 MARCH 2016

	2016	2015	
	£	£	Notes
<u>CURRENT ASSETS</u>			
Debtors	10.00	147.00	3
Cash At Bank	<u>1861.38</u>	<u>2,002.12</u>	
 <u>CREDITORS</u>			
Amount falling due within one year	<u>0.00</u>	<u>0.00</u>	4
<u>NET CURRENT</u>			
<u>ASSETS</u>	<u>1871.38</u>	<u>2,149.12</u>	
 <u>CAPITAL AND</u>			
<u>RESERVE</u>			
Called up share capital	11.00	11.00	5
Share premium account	99.00	99.00	
Members reserve fund	1761.38	2,039.12	6
<u>SHAREHOLDERS</u>			
<u>FUND</u>	<u>1871.38</u>	<u>2,149.12</u>	7

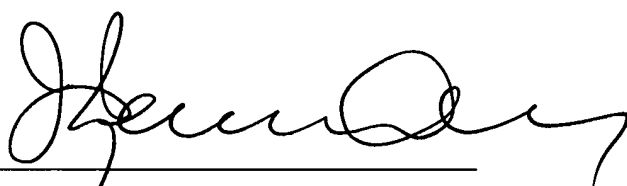
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477 of that Act, and that no member or members have requested an audit pursuant to section 476 of that Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the said Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the said Act, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 9 December 2016 and signed on its behalf by James Philip Lewis Ogden.

A handwritten signature in black ink, appearing to read 'J P Lewis Ogden', written over a horizontal line.

J P Lewis Ogden

Director

9 December 2016

The notes on pages 9 and 10 form part of these financial statements.

CAMBRIDGE MEWS MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing.

The financial statements have been prepared on a going concern basis, as the members have agreed to continue to provide the necessary facilities to enable the company to continue in operation for the foreseeable future.

1.2 COMPLIANCE WITH ACCOUNTING STANDARDS

As the company falls within the definition of a "small company" it is not required to produce a cash flow statement under Financial Reporting Standard Number One.

2. MEMBERS RESERVE FUND

The company is a non-profit making organisation. Any profit or loss made in the year as shown on page 2 actually represents the excess or deficit of income over expenditure for that year. This excess or deficit is carried forward into the member's reserve fund, which is for use in future years as and when necessary expenditure, arises.

	2016	2016
3. <u>DEBTORS</u>	£	£
Other debtors	10.00	147.00

There is a debtor accrual of £10.00 in respect of unpaid maintenance charges where a standing order was underpaid for 2 months.

CAMBRIDGE MEWS MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2016

4.	<u>CREDITORS: amounts falling due</u>	2016	2015
	within one year	£	£
	Other creditors	0	0
		2016	2015
5.	<u>SHARE CAPITAL</u>	£	£
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	11 Ordinary shares of £1 each	<u>11</u>	<u>11</u>
		2016	2015
6.	<u>MEMBERS RESERVE FUND</u>	£	£
	Brought forward at 1 April 2015	2149.12	2126.88
	Retained profit (loss) for the financial year ended 31 March 2016	(277.74)	22.24
	Carried forward at 1 April 2016	1871.38	2149.12
7.	<u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</u>		
		2016	2015
		£	£
	Profit(loss) for the financial Year	(277.74)	22.24
	Opening Shareholders' funds	2149.12	2126.88
	Closing Shareholders funds	<u>1871.38</u>	<u>2,149.12</u>