

CAMBRIDGE MEWS MANAGEMENT LIMITED

1910514

FINANCIAL STATEMENTS

For The Year Ended

31 MARCH 2002



Harrowell Shaftoe
Moorgate House
Clifton Moor
York
YO30 4WY

(Ref: PLO/013936.1)

Tel: (01904) 690111 – Fax: (01904) 692111

e-mail: plo@harrowell-shaftoe.co.uk

www.harrowells.co.uk

CAMBRIDGE MEWS MANAGEMENT LIMITED

DIRECTORS

A W M Coulthirst

N D Wood

P Meek

A J Carter

SECRETARY

J P Lewis Ogden

COMPANY NUMBER

1910514

REGISTERED OFFICE

Moorgate House

Clifton Moorgate

York

YO30 4WY

BANKERS

HSBC Bank Plc

13 Parliament Street

York

YO1 1XS

COMPANY NUMBER

1910514

CAMBRIDGE MEWS MANAGEMENT LIMITED

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31 MARCH 2002

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CAMBRIDGE MEWS MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 March 2002

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of communal services and maintenance for Cambridge Mews, York out of the member's subscription received. The company is a non-profit making organisation.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their interests in the company were as stated below.

	<u>Class of Shares</u>	<u>Number of Shares</u>
A W M Coulthirst	Ordinary shares of £1 each	1
N D Wood	Ordinary shares of £1 each	1
P Meek	Ordinary shares of £1 each	1
A J Carter	Ordinary shares of £1 each	2

DIRECTORS RESPONSIBILITIES

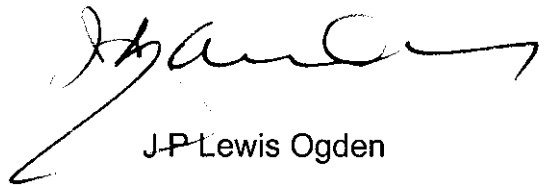
Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statement, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

By order of the Board

A handwritten signature in black ink, appearing to read 'J-P Lewis Ogden', with a long horizontal flourish extending to the right.

J-P Lewis Ogden
Secretary

CAMBRIDGE MEWS MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2002

	2002		2001	
<u>Turnover</u>	£	£	£	£
Maintenance Income		2781.00		1848.00
 <u>Administrative Expenses</u>				
Insurance	1110.20		1629.22	
Maintenance	678.00		0.00	
Registrar of Companies	115.00		15.00	
Electricity	258.11		409.49	
Bank Charges and Interest	-0.96		-2.60	
	2160.35		2051.11	
 <u>NET PROFIT FOR THE YEAR</u>				
	<u>620.65</u>		<u>-203.11</u>	

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 9 to 10 form part of these financial statements.

CAMBRIDGE MEWS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2002

		2002		2001	
	Notes	£	£	£	£
<u>CURRENT ASSETS</u>					
Debtors	3	0.00		0.00	
Cash At Bank		<u>1243.18</u>		<u>439.60</u>	
<u>CREDITORS</u>					
Amount falling due				<u>0.00</u>	
With one year	4				
			<u>1243.18</u>	<u>439.69</u>	
<u>NET CURRENT</u>					
<u>ASSETS</u>					
<u>CAPITAL AND</u>					
<u>RESERVE</u>					
Called up share capital	5		11.00	11.00	
Share premium account			99.00	99.00	
Members reserve fund	6		890.85	270.20	
<u>SHAREHOLDERS</u>					
<u>FUND</u>	7		<u>1000.85</u>	<u>380.20</u>	

In preparing these financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985, and
- (b) In the directors opinion the company is entitled to these exemptions as a small company
- c) Advantage has been taken of the Companies Act 1985 in not having these accounts audited, and
- (d) We confirm that no notice has been deposited under s249B (2) of the Companies Act 1985, and

(e) Acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985, and
(f) Acknowledge our responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The financial statements were approved by the Board on 7th February 2003 and signed on its behalf by *N D Wood*

x *N D Wood* 7, 2, 03

Director

N D Wood

7th February 2003

The notes on pages 9 and 10 form part of these financial statements.

CAMBRIDGE MEWS MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2002

1. ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing.

The financial statements have been prepared on a going concern basis, as the members have agreed to continue to provide the necessary facilities to enable the company to continue in operation for the foreseeable future.

1.2 COMPLIANCE WITH ACCOUNTING STANDARDS

As the company falls within the definition of a "small company" it is not required to produce a cash flow statement under Financial Reporting Standard Number One.

2. MEMBERS RESERVE FUND

The company is a non-profit making organisation. Any profit or loss made in the year as shown on page 2 actually represents the excess or deficit of income over expenditure for that year. This excess or deficit is carried forward into the member's reserve fund, which is for use in future years as and when necessary expenditure, arises.

	2002	2001
3. <u>DEBTORS</u>	£	£
Other debtors	0	0

CAMBRIDGE MEWS MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2002

4.	<u>CREDITORS:</u> amounts falling due	2002	2001
	within one year	£	£
	Other creditors	0	0
5.	<u>SHARE CAPITAL</u>	2002	2001
	Authorised	£	£
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	11 Ordinary shares of £1 each	<u>11</u>	<u>11</u>
6.	<u>MEMBERS RESERVE FUND</u>	2002	2001
		£	£
	Brought forward at 1 April 2001	380.20	583.31
	Retained profit for the financial year	1243.18	-203.11
	Ended 31 March 2002		
	Carried forward at 1 April 2002	<u>1000.85</u>	<u>380.20</u>
7.	<u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</u>	2002	2001
		£	£
	Profit for the financial Year	620.65	-203.11
	Opening Shareholders' funds	380.20	583.31
	Closing Shareholders funds	<u>1000.85</u>	<u>380.20</u>