

PILKINGTON BARNES-HIND HOLDINGS LIMITED

(Company Registration Number: 1909452)

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2012

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PILKINGTON BARNES-HIND HOLDINGS LIMITED**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their annual report and accounts of the company for the year ended 31 March 2012

Activities

The company has not traded during the year.

Directors

The following were directors of the company during the year

Miss J A Brown
Mr I M Smith

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

PILKINGTON BARNES-HIND HOLDINGS LIMITED

**REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012**

Auditors

The company is entitled to the audit exemption under Section 480 of the Companies Act 2006

By order of the Board

A handwritten signature in black ink, appearing to be 'I M Smith', written over a horizontal line.

I M Smith
Secretary

31 May 2012

PILKINGTON BARNES-HIND HOLDINGS LIMITED

(Company Registration Number: 1909452)

BALANCE SHEET AS AT 31 MARCH 2012

	Note	2012 £000	2011 £000
Capital and Reserves			
Called up share capital	4	15,733	15,733
Share premium account		11,005	11,005
Profit and loss account		(26,738)	(26,738)
Equity shareholders' funds		-	-

For the year ending 31/03/2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts on pages 4 to 6 were approved by the board of directors on 31 May 2012, and signed on its behalf by

J A Brown

J A Brown
Director

PILKINGTON BARNES-HIND HOLDINGS LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2012****1 Accounting policies**

The accounts have been prepared in accordance with the historical cost convention and in accordance with Accounting Standards applicable in the United Kingdom.

A summary of the major accounting policies, which have been consistently applied, is set out below

Cash flow

In accordance with paragraph 5 (a) of FRS 1, the company is not required to publish a cash flow statement

Related parties

As the company is a subsidiary undertaking, where 100% of its voting rights are controlled within the Nippon Sheet Glass Co Limited (NSG) Group, it has taken advantage of the exemption permitted by FRS 8 not to disclose any transactions or balances with other wholly owned subsidiaries of the NSG Group

2 Results

The company has not traded during the year and has made neither profit nor loss

3 Directors' emoluments and employee information

The emoluments of the directors in respect of services to this company and to a number of fellow subsidiary companies are of a non-executive nature and their emoluments are deemed to be wholly attributable to their services to a fellow subsidiary company. Accordingly, there are no emoluments in respect of Miss J A Brown or Mr I M Smith

The company did not employ anyone during the year. All administrative duties are performed by employees of a fellow subsidiary company

PILKINGTON BARNES-HIND HOLDINGS LIMITED

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2012 (CONTINUED)**

4 Share Capital

	2012	2011
	£000	£000
Authorised		
1,000,000 ordinary shares of £1 each	1,000	1,000
15,000,000 8% non-voting cumulative redeemable preference shares of £1 each	15,000	15,000
1,000,000 8% non-voting participating preference shares of £1 each	1,000	1,000
	<u>17,000</u>	<u>17,000</u>
	2012	2011
	£000	£000
Allotted, called up and fully paid		
768,089 ordinary shares of £1 each	768	768
14,197,306 8% non-voting cumulative redeemable preference shares of £1 each	14,197	14,197
768,085 8% non-voting participating preference shares of £1 each	768	768
	<u>15,733</u>	<u>15,733</u>

The 8% non-voting, cumulative preference shares are redeemable at par on the company giving one month's notice. At 31 March 2012, there were arrears of dividends payable on these shares amounting to £ 27,582,846 (2011 £26,385,615)

5 Contingent liabilities

At 31 March 2012 the company had no contingent liabilities incurred in the ordinary course of business arising out of guarantees and other transactions.

6 Ultimate and immediate parent undertakings

As a result of restructuring within the NSG Group, the immediate parent undertaking and controlling party changed from Pilkington Brothers Limited to NSG UK Enterprises Limited, a company registered in England and Wales. This company has not prepared consolidated financial statements as the directors regard the ultimate parent undertaking and controlling party to be Nippon Sheet Glass Co Limited, a company registered in Japan. Nippon Sheet Glass Co Limited has prepared consolidated financial statements for the year to 31 March 2012, a copy of which can be obtained from the Company Secretary, Nippon Sheet Glass Co Limited, Sumitomo Fudosan Mita Twin Building, West Wing 5-27, Mita 3-Chome, Minato-ku, Tokyo, 108-6321, Japan.