

Company Registration No. 01909175 (England and Wales)

ABBHEY EXTRUSIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

ABBAY EXTRUSIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,203		18,825
Investments	2		14,562		19,052
			<u>28,765</u>		<u>37,877</u>
Current assets					
Stocks		120,229		103,715	
Debtors		300,952		261,041	
Cash at bank and in hand		<u>82,114</u>		<u>99,323</u>	
		503,295		464,079	
Creditors: amounts falling due within one year		<u>(321,617)</u>		<u>(267,085)</u>	
Net current assets			<u>181,678</u>		<u>196,994</u>
Total assets less current liabilities			210,443		234,871
Provisions for liabilities			<u>(2,102)</u>		<u>(2,874)</u>
			<u>208,341</u>		<u>231,997</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Other reserves			5,000		5,000
Profit and loss account			<u>198,341</u>		<u>221,997</u>
Shareholders' funds			<u>208,341</u>		<u>231,997</u>

ABBHEY EXTRUSIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 December 2013

B Cowan
Director

Company Registration No. 01909175

ABBEY EXTRUSIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over 7 years
Plant and machinery	15% Straight line
Fixtures, fittings & equipment	15% Straight line
Computers	30% Straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stocks are valued at the lower of cost and net realisable value. Cost is calculated as follows:

Raw materials-cost of purchase on first in , first out basis
Finished goods-cost of raw materials.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ABBEY EXTRUSIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

2	Fixed assets	Tangible assets	Investments	Total
		£	£	£
	Cost			
	At 1 August 2012	287,191	19,052	306,243
	Additions	1,332	15,527	16,859
	Disposals	-	(20,017)	(20,017)
	At 31 July 2013	288,523	14,562	303,085
	Depreciation			
	At 1 August 2012	268,366	-	268,366
	Charge for the year	5,954	-	5,954
	At 31 July 2013	274,320	-	274,320
	Net book value			
	At 31 July 2013	14,203	14,562	28,765
	At 31 July 2012	18,825	19,052	37,877

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	'A' Ordinary shares of £1 each	3,500	3,500
	'B' Ordinary shares of £1 each	500	500
	'C' Ordinary shares of £1 each	500	500
	'D' Ordinary shares of £1 each	500	500
		5,000	5,000

ABBEY EXTRUSIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loans	-	135	328	-	(255)	208
		135	328	-	(255)	208

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