

STONESBY COURT (LEICESTER) LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2008

Company Number 1908673 (England and Wales)

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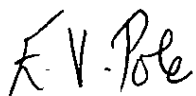
STONESBY COURT (LEICESTER) LIMITED
ABBREVIATED BALANCE SHEET
AT 30TH SEPTEMBER 2008

	Note	2007 £	2008 £
<u>FIXED ASSETS</u>			
Tangible Assets	2	1	1
<u>CURRENT ASSETS</u>			
Debtors	3	NIL	NIL
Cash at Bank and in Hand		<u>1,410</u>	<u>226</u>
		1,410	226
<u>CREDITORS: amounts falling due within one year</u>		<u>5,123</u>	<u>2,205</u>
<u>NET CURRENT ASSETS</u>		<u>(3,713)</u>	<u>(1,979)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(3,712)</u>	<u>(1,978)</u>
<u>CREDITORS: amounts falling due after more than one year</u>	4	NIL	NIL
<u>Provisions for Liabilities and Charges</u>			
Deferred Tax		NIL	NIL
<u>NET ASSETS</u>		<u>(3,712)</u>	<u>(1,978)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	5	10	10
Profit and Loss Account		<u>(3,722)</u>	<u>(1,988)</u>
		<u>(3,712)</u>	<u>(1,978)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2008 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special provisions relating to small companies under Part VII of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special provisions.

The abbreviated accounts were approved by the Board on 20th June 2009 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'E.V. Pole'.

E.V. POLE
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

These accounts have been prepared in accordance with the Financial Reporting Standards for Smaller Entities effective January 2007.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

Leasing and Hire Purchase

Assets obtained under Hire Purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by Hire Purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account as incurred.

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
Cost	
At 01.10.07	1
Additions	NIL
Disposals	<u>NIL</u>
At 30.09.08	<u>1</u>
Depreciation	
At 01.10.07	NIL
Charged in year	NIL
Disposals	<u>NIL</u>
At 30.09.08	<u>NIL</u>
Net Book Value	
At 30.09.07	<u>1</u>
At 30.09.08	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS

3. DEBTORS

Debtors include an amount of NIL (2007 NIL) which is due after more than one year.

4. CREDITORS

Creditors include the following:-

Repayable after more than five years	NONE
Secured Creditors	NONE

5. SHARE CAPITAL

Authorised	
Ordinary Share of £1 each	10 (2007 10)
Allotted called up and fully paid	
Ordinary Shares of £1 each	10 (2007 10)

6. TRANSACTIONS WITH DIRECTORS. NONE