

ELON TILES (UK) LIMITED
FINANCIAL STATEMENTS

for the year ended
31st December 2003

Company Registration Number 01908586



ELON TILES (UK) LIMITED

Report of the directors for the year ended 31st December 2003

The directors hereby submit the annual report and accounts of the company for the period ended 31st December 2003.

Principal Activities

The company did not trade during the above financial period, and accordingly no profit and loss account has been prepared.

Directors

The directors of the company during the period were D.E. Goldring, N.H. Ewertsen and P.V. Basey who hold 50, 50 and nil shares respectively in the company.

Directors Responsibilities for the Financial Statements

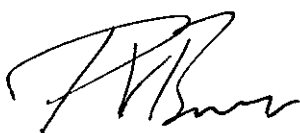
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statement, the directors are required to:

Select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board



P.V. Basey

Director

Date: 26/10/04

ELON TILES (UK) LIMITED

Balance Sheet as at 31st December 2003

	Note	£
Debtors		100
		=====
Called up share capital	2	100
		=====

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the financial year ended 31st December 2003. No notice has been deposited by members under Section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).



P.V. Basey
Director

Date: 26/10/04

Notes to the modified accounts for the year ended 2003

1. Accounting policies

The accounts have been prepared under the historical cost convention.

2. Called up share capital

Authorised, ordinary shares of £1 each

Issued, ordinary shares of £1 each

£
100
=====

100
=====