

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A18 *A8WN6IVS* 14/01/2020 #188
COMPANIES HOUSE

se
e

1 Company details

Company number 0 1 9 0 8 1 7 5

Company name in full Clarion Knutsford PLC

→ Filling in this form
Please complete in typescript or in bold black capitals

2 Liquidator's name

Full forename(s) Michaela

Surname Hall

3 Liquidator's address

Building name/number 4th Floor,

Street 4 Victoria Square,

Post town St Albans,

County/Region Hertfordshire,

Postcode A L 1 3 T F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

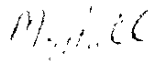



Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	d	0	d	2	m	0	m	1	y	2	y	0	y	1	y	9	
To date	d	0	d	1	m	0	m	1	y	2	y	0	y	2	y	0	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	<div>Signature</div> <div>  </div> <div>  </div> <div>   </div>																
Signature date	d	1	d	3	m	0	m	1	y	2	y	0	y	2	y	0	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Neill Bacon
Company name	Moore Kingston Smith & Partners LLP
Address	4th Floor 4 Victoria Square
Post town	St Albans
County/Region	Hertfordshire
Postcode	A L 1 3 T F
Country	
DX	
Telephone	01727 896015



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



MOORE Kingston Smith
Licensed Insolvency Practitioners

13 January 2020

TO THE CREDITORS AND MEMBERS

Our ref: MJH/MHC0012/NB/04

When calling please ask for: Neill Bacon

Dear Sir / Madam

CLARION KNUTSFORD PLC - IN LIQUIDATION ("the Company")

Please find attached a copy of my Progress Report on the Liquidation for the year ended 1 January 2020.

By way of reminder, I was appointed Liquidator on 2 January 2018. I am licensed to act as an Insolvency Practitioner in the UK by the ICAEW and am bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.

Although the basis of my remuneration was originally approved on a time costs basis at a meeting of creditors held by correspondence on 14 February 2018, I now consider that my previous fee estimate is insufficient for me to complete my duties as Liquidator. As a result, I have included a revised fee estimate in the accompanying report.

Please therefore find enclosed:

- Notice Of Decisions Being Sought To Be Made By A Decision Procedure – By Correspondence
- A Voting Form, which specifically refers to the revised fee estimate contained in the enclosed report. This must be completed and returned to me at my St Albans office either on or before Thursday 6 February 2020
- A Proof of Debt Form. In order for your vote to be counted, you must supply written details of your debt using the enclosed Proof of Debt Form

If you have any queries regarding this Report, please contact Neill Bacon on 01727 - 896015.

Yours faithfully


MICHAELA JOY HALL
Liquidator

Enc

Moore Kingston Smith & Partners LLP

Licensed Insolvency Practitioners

4th Floor, 4 Victoria Square, St Albans, Hertfordshire AL1 3TF

Telephone 01727 896015 **Fax** 01727 896028 **recovery@mooreks.co.uk** **www.mooreks.co.uk/recovery**

A list of partners is available for inspection at the registered office.

All insolvency practitioners are licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales.

CVL 522 Letter to creditors and members re progress report: 22206423

Registered in England and Wales as a Limited Liability Partnership No OC304165
Registered office: Devonshire House, 60 Goswell Road London EC1M 7AD

**Clarion Knutsford PLC
- In Liquidation**

**Liquidator's Annual Progress Report
to Creditors & Members**

13 January 2020

CONTENTS

- 1** Summary and Statutory Information
- 2** Progress of the Liquidation
- 3** Liquidator's Remuneration
- 4** Liquidator's expenses and disbursements
- 5** Creditors' Rights
- 6** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 2 January 2019 to 1 January 2020 and cumulative from 2 January 2018 to 1 January 2020
- B** Time Analysis for the Period from the 2 January 2019 to 1 January 2020 and cumulative from 2 January 2018 to 1 January 2020
- C** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

CLARION KNUTSFORD PLC - In liquidation
Liquidator's Annual Progress Report to Creditors and Members

1 Summary and Statutory Information

Company Name:	Clarion Knutsford PLC			
Company Number:	01908175			
Registered office of Company:	4th Floor, 4 Victoria Square, St Albans, Hertfordshire, AL1 3TF			
Principal trading address of Company:	Marble Arch, King Street, Knutsford, Cheshire, WA16 6HD			
Previous trading name of Company:	N/a			
Liquidator:	Michaela Joy Hall of Moore Kingston Smith & Partners LLP			
Contact details:	Moore Kingston Smith & Partners LLP, 4th Floor, 4 Victoria Square, St Albans, Hertfordshire, AL1 3TF MHall@mks.co.uk 01727 - 896015			
Date of appointment:	2 January 2018			
Changes in Officeholder:	Chris Herron and Nicky Fisher of Herron Fisher were originally appointed Joint Liquidators of the Company by the members on 17 July 2014			
Basis of remuneration, as agreed (see section 4):	Time Costs		Drawn to date:	None
Dividend prospects for unsecured creditors:	Paid to date:	£nil	Estimated future dividend:	£Uncertain
Matters preventing closure	Liquidator's ongoing negotiations with HMRC in relation to a Disguised Remuneration Settlement Opportunity Monies said to be owed by a former business associate as well as a connected third party			

- 1.1 Further details on work undertaken in the period and costs incurred are provided in the body of the report.

CLARION KNUTSFORD PLC - In liquidation
Liquidator's Annual Progress Report to Creditors and Members

- 1.2 A notice of Decision Procedure and voting form to approve my revised fee estimate, details of which are given in section 4, have been sent with this report. The voting form should be returned to me at Moore Kingston Smith & Partners LLP, 4th Floor, 4 Victoria Square, St Albans, Hertfordshire, AL1 3TF by Thursday 6 February 2020 in order for your vote to be counted.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

2 Progress of the Liquidation

- 2.1 This report provides an update on the work that has been undertaken, and the progress made, in the period from 2 January 2019 to 1 January 2020 ("the reporting period"). This report should be read in conjunction with any previous progress reports that have been issued.
- 2.2 A copy of my receipts and payments account for the reporting period, together with a cumulative total since the commencement of the liquidation, is attached at Appendix A.
- 2.3 VAT is not reclaimable on this assignment, as the Company is not registered for VAT.
- 2.4 I would comment on the progress made as follows:

Administration (including statutory compliance & reporting)

- 2.5 In the period under review, I have maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties as previously reported.
- 2.6 This work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Investigations

- 2.7 My initial assessment of whether there could be any matters that might lead to recoveries for the estate, and what further investigations may be appropriate, is now concluded. This included obtaining further information on the use of a number of tax avoidance schemes from HMRC and the Company's former accountants. Further time was also spent on reviewing Solicitors and accountants working files. At the same time, creditors should also note that the Company's prime accounting records had either been lost or destroyed in a previous office move.
- 2.8 I am required by statute to provide a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy within three months of my appointment. As this is a confidential report, I am unable to disclose the contents.
- 2.9 My detailed investigations however have revealed the following issues:
- 2.10 Further information concerning the willingness of one of the former directors to agree an overall settlement with HMRC together with a proposed tripartite settlement agreement can be found in my previous annual progress report to creditors.
- 2.11 During the past twelve months, I have continued to liaise with the respective parties over a proposed settlement agreement, which would then enable me, in my capacity as Liquidator, to pay a dividend of 100 pence in the £ to the Company's sole creditor, namely HMRC. This will follow the former director making good or introducing funds into the Company.
- 2.12 Apart from continuing to monitor a number of technical arguments in relation to a number of Inheritance Tax liabilities, I am now waiting for HMRC to issue some revised settlement computations following the recent Loan Charge Review conducted by Sir Amyas Morse on behalf of the Chancellor of the Exchequer.

CLARION KNUTSFORD PLC - In liquidation
Liquidator's Annual Progress Report to Creditors and Members

- 2.13 At the same time, HMRC have made it clear that any Disguised Remuneration Settlement Opportunity or calculated settlement amount would also need to include a provision for the Liquidator's outstanding fees and disbursements. Anything less would effectively constitute a "sub-standard" offer, which would then have to be referred to an internal HMRC panel for a final decision.
- 2.14 My ongoing investigations into an amount, which is said to be owed by a former business associate together with the payment of Company funds to a connected third party, remain ongoing however and are unlikely to be concluded in the short term.

Realisation of Assets

- 2.15 Work undertaken to date to recover assets may bring a financial benefit to creditors through the distribution of funds available to creditors after settlement of properly authorised costs and expenses.

Tax Refund

- 2.16 As previously reported, the Company is entitled to a tax refund of £72,504. This sum is due to be set off by HMRC as part of the calculated settlement amount referred to at paragraph 2.13 above.

FSCS Refund

- 2.17 The sum of £783.44 specifically relates to a refund from the Financial Services Compensation Scheme and was paid into the liquidation estate on 29 March 2018.

Creditors (claims and distributions)

- 2.18 As Liquidator, I am required to deal with correspondence and claims from all classes of creditors. This work will not necessarily bring any financial benefit to creditors unless a distribution is anticipated; however, this work is required by statute.
- 2.19 If a distribution is to be paid to any class of creditor, work will be required to agree claims and process the dividend payments to each relevant class of creditor. Claims will only be adjudicated where a distribution is anticipated to that class of creditor.

Secured creditors

- 2.20 A review of the company's mortgage register, held by the Registrar of Companies, showed that no debentures have been granted after 15 September 2003 and the provisions to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part) do not apply.

Preferential Creditors

- 2.21 No preferential claims have been received to date in this matter.

Unsecured Creditors

- 2.22 I have received a claim totalling £3,212,750 from one creditor.
- 2.23 At present, there are currently no funds available after costs to enable a distribution to be paid to the unsecured creditors.

Matters still to be dealt with

- 2.24 As stated elsewhere in this report, I am now waiting for HMRC to provide me with revised settlement computations. Further time will also need to be spent on agreeing a Disguised Remuneration Settlement Opportunity with HMRC as well as reviewing a number of potential claims in conjunction with my Solicitors.

3 Liquidator's Remuneration

Office holders fees

- 3.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by her and her staff in managing the liquidation at a meeting held by correspondence on 14 February 2018.
- 3.2 A fees estimate/information was originally provided to creditors when the basis of remuneration was approved and was based on information available to me at that time.
- 3.3 A copy of that estimate is reproduced below:

Administration (inc statutory compliance & reporting)	17.00	264.12	4,490.00
Realisation of assets	12.00	309.17	3,710.00
Creditors (claims & distributions)	11.00	275.45	3,030.00
Investigations	32.00	295.31	9,450.00

- 3.4 At the same time, creditors should also note that no votes were received at a subsequent meeting held by correspondence on 21 March 2019, which included a decision to increase the Liquidator's original fee estimate from £20,680.00 to £82,935.00.
- 3.5 Attached as Appendix B is a time Analysis, which provides details of the activity costs incurred by staff grade in managing the liquidation during the reporting period. My time costs for the reporting period are £27,005.99. This represents 60.93 hours at an average rate of £443.23 per hour.
- 3.6 Also attached, as Appendix B, is a cumulative time analysis for the period from the date of my appointment. The cumulative time costs incurred to date are £78,086.44. This represents 184.52 hours at an average rate of £423.19 per hour. To date, no fees or disbursements have been drawn on account.
- 3.7 The fees estimate previously provided for the liquidation is insufficient to complete the administration of the estate as a result of the following:
- The Company's affairs requiring more extensive investigation than previously anticipated. This is largely due to the additional time spent on having to liaise with HMRC as well as the accountants acting for one of the former directors over the precise quantum of the calculated settlement amount as outlined at paragraphs 2.11 to 2.13 above.
 - Further work may also need to be undertaken in the event of a sub-standard offer being made. This may ultimately involve having to re-negotiate the precise terms of any Disguised Remuneration Settlement Opportunity or alternatively seeking further legal and technical advice in relation to the claims referred to at paragraph 2.14 above.

CLARION KNUTSFORD PLC - In liquidation
Liquidator's Annual Progress Report to Creditors and Members

- 3.8 As a result, my revised fees estimate is set out below and I am seeking approval by correspondence from the creditors to increase this estimate by £85,747.50 to a total fee of £106,427.50. Further details regarding the decision procedure for authorisation of the increased fee can be found on the letter, which accompanies this report.

Liquidator's Revised Fee Estimate

			Estimated cost £
Administration (inc statutory compliance & reporting)	48.00	424.79	20,390.00
Realisation of assets	2.50	379.00	947.50
Creditors (claims & distributions) *	24.00	357.92	8,590.00
Investigations	168.00	455.36	76,500.00
			£106,427.50

- 3.9 A copy of 'A Creditors' Guide to Liquidators' Fees', issued in April 2017, is available, free of charge, on request or can be downloaded from www.mks.co.uk/creditors-guide-fees/
- 3.10 Attached, as Appendix C is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

4 Liquidator's expenses and disbursements

- 4.1 An estimate of the expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of remuneration was approved. Additional information in relation to the expenses and disbursements incurred in the period and drawn to date is given at Appendix C.

5 Creditors' Rights

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors), may request in writing that the Liquidator provides further information about her remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors), may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01727 - 896015 or by email at MHall@mks.co.uk

Yours faithfully



MICHAELA JOY HALL
Liquidator

Appendix A

Receipts and Payments Account from 2 January 2019 to 1 January 2020 and cumulative from 2 January 2018 to 1 January 2020 inclusive

Clarion Knutsford PLC
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs		From 02/01/2019 To 01/01/2020	From 02/01/2019 To 01/01/2020
£		£	£
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.42
	FSCS Refunds	NIL	783.44
72,504.00	Tax Refund	<u>NIL</u>	<u>NIL</u>
		NIL	783.86
	UNSECURED CREDITORS		
(3,212,750.00)	HM Revenue & Customs	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(3,140,246.00)</u>		<u>NIL</u>	<u>783.86</u>
	REPRESENTED BY		
	Metro Bank NOT ON INTEREST BEA		783.86
			<u>783.86</u>

Note.

Michaela Hall
Liquidator

Appendix B

Time Analysis from 2 January 2019 to 1 January 2020 and cumulative from 2 January 2018 to 1 January 2020 inclusive

Clarion Knutsford PLC

Summary of Fees and Expenses

From 02/01/2019 to 01/01/2020

Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Manager / Supervisor Hrs	Administrator Hrs	Transfers Hrs	Total Hrs	Time Costs (£)	Average Costs (£)
Administration & Planning	0.58	9.75	0.83		11.17	4,698.34	420.62
Dealing with company/Debtor re	0.17				0.17	73.33	431.35
Strategy reviews/Checklists/Diary	0.42	0.25			0.67	302.92	452.12
Case Planning/Information		6.00			6.00	2,700.00	450.00
General Admin/Billing/Filing		1.67	0.17		1.83	784.17	428.51
Post Appointment VAT & CTax		1.33	0.50		1.83	617.08	337.20
Set-up Administration/IPS/Initial		0.50			0.50	187.50	375.00
Cashiering - set-up, maintenance &			0.17		0.17	33.34	196.12
Investigations	2.83	40.00			42.83	19,298.33	450.58
Litigation - document review	0.42				0.42	175.00	416.67
Strategy, planning, meetings and	2.42	31.25			33.67	15,185.83	451.02
Information capture/Initial		6.25			6.25	2,812.50	450.00
Other scheduling & information		2.50			2.50	1,125.00	450.00
Creditors	1.08	5.33	0.50		6.92	2,997.92	433.23
Correspondence/Preparation of	1.08	5.33	0.50		6.92	2,997.92	433.23
Other				0.02	0.02	11.40	570.00
Creditors Voluntary Liquidation				0.02	0.02	11.40	570.00
Grand Total:	4.50	55.08	1.33	0.02	60.93	27,005.99	

Notes

1 All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in his Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT.

2 The time accounting system utilised by Moore Kingston Smith & Partners LLP does not allow for analysis of time, by task, prior to 30 November 2002.

3 The number of hours shown have been rounded to two decimal places.

Disbursements

Category 1 Disbursements 20.60

These are out of pocket expenses which are directly attributable to the case. These are charged to the case and billed as funds allow.

Category 2 Disbursements

These are costs which are allocated to the case, where no direct costs are applicable. In this case, category 2 disbursements have been charged to the case as follows

Photocopies	11.40
Postage	5.00
	16.40

Clarion Knutsford PLC

Summary of Fees and Expenses

From 02/01/2018 to 01/01/2020

Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Manager / Supervisor Hrs	Administrator Hrs	Transfers Hrs	Total Hrs	Time Costs (£)	Average Costs (£)
Administration & Planning	1.83	27.08	5.58		34.50	13,557.96	392.98
Books & Records administration	0.17	0.25			0.42	182.50	434.52
Dealing with company/Debtor re	0.17				0.17	73.33	431.35
General Admin/Billing/Filing	0.25	3.33	0.92		4.50	1,789.17	397.59
Set-up Administration/IPS/Initial	0.67	3.08	1.00		4.75	1,584.59	333.60
Strategy reviews/Checklists/Diary	0.58	1.75	1.75		4.08	1,284.58	314.85
Case Planning/Information		17.00			17.00	7,650.00	450.00
Cashiering - set-up, maintenance &		0.33	0.83		1.17	260.04	222.26
Post Appointment VAT & CTax		1.33	0.50		1.83	617.08	337.20
Pensions Administration			0.25		0.25	50.00	200.00
Statutory filing with Court, Companies			0.33		0.33	66.67	202.03
Investigations	15.08	109.33	5.08		129.50	57,365.00	442.97
Litigation - document review	4.75				4.75	2,038.75	429.21
Other scheduling & information	2.17	23.00			25.17	11,639.17	462.42
Retrieval, review & analysis of debtors	1.00		0.25		1.25	528.33	422.66
SIP 2 review & CDDA reporting	1.25	9.08	2.83		13.17	5,179.17	393.26
Strategy, planning, meetings and	5.92	58.83			64.75	29,562.08	456.56
Information capture/initial		18.42	2.00		20.42	8,417.50	412.22
Realisation of Assets	0.17	0.92	0.08		1.17	483.33	413.10
Debtors & Claims	0.17				0.17	70.00	411.76
Identification, securing, insuring &		0.92	0.08		1.00	413.33	413.33
Creditors	1.08	10.08	8.17		19.33	6,668.75	344.99
Correspondence/Preparation of	1.08	10.08	7.92		19.08	6,618.75	346.89
Claims/Proofs			0.25		0.25	50.00	200.00
Other				0.02	0.02	11.40	570.00
Creditors Voluntary Liquidation				0.02	0.02	11.40	570.00
Grand Total:	18.17	147.42	18.92	0.02	184.52	78,086.44	

Notes

1 All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in his Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT.

2 The time accounting system utilised by Moore Kingston Smith & Partners LLP does not allow for analysis of time, by task, prior to 30 November 2002.

3 The number of hours shown have been rounded to two decimal places.

Disbursements

Category 1 Disbursements

154.00

These are out of pocket expenses which are directly attributable to the case. These are charged to the case and billed as funds allow.

Category 2 Disbursements

These are costs which are allocated to the case, where no direct costs are applicable. In this case, category 2 disbursements have been charged to the case as follows:

Photocopies	11.40
Postage	5.00
	16.40

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 I am not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Professional Advisors	
Machins Solicitors LLP (legal advice)	Conditional Fee Agreement
Marsh Limited (insurance)	Scale rate

- 2.2 My choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them.

3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved.
- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

Expenses and Category 1 Disbursements				
Solicitors' costs	0.00	0.00	2,100.00	5,000.00
Bonding Bordereau	0.00	0.00	20.00	420.00
HM Land Registry Fees	0.00	0.00	3.00	3.00
Statutory Advertising	0.00	0.00	67.00	142.00
Train Fares	0.00	0.00	64.00	64.00
Category 2 disbursements				
Postage	0.00	0.00	5.00	15.00
Photocopies	0.00	0.00	11.40	34.20

CLARION KNUTSFORD PLC - In liquidation
Liquidator's Annual Progress Report to Creditors and Members

- 3.3 At the same time, creditors approved the payment of the balance of a fixed fee incurred by Herron Fisher amounting to £1,217.69 at a meeting held by correspondence on 14 February 2018. The former Joint Liquidator's pre-appointment costs of £5,000 are also due to be paid as an expense of the liquidation.
- 3.4 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.5 Category 2 disbursements do require approval from creditors, in the same manner as remuneration. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

4 Charge-Out Rates

- 4.1 Moore Kingston Smith & Partners LLP's current charge-out rates are detailed below. Please note this firm records its time in minimum units of 5 minutes.

General Rates

Position	Rates from 1 May 2017 to 30 April 2019	Rates from 1 May 2019
Partner	420	440
Licensed Insolvency Practitioner (Non Partner)	380	400
Managers		
Senior Manager	355	375
Manager	330	345
Assistant Manager	295	310
Administrators		
Senior Administrator	260	260
Junior Administrator/Administrator	160-200	175-210
Support Staff		
Experienced Cashier	280	280
Cashier	210	210
Support	130	100-200

CLARION KNUTSFORD PLC - In liquidation
Liquidator's Annual Progress Report to Creditors and Members

Investigation Rates

Position	Rates from 1 May 2017 to 30 April 2019	Rates from 1 May 2019
Partner	595	595
Licensed Insolvency Practitioner (Non Partner)	520	520
Managers		
Senior Manager	495	495
Manager	450	450
Assistant Manager	395	395
Administrators		
Senior Administrator	260	275
Junior Administrator/Administrator	160-200	175-210
Support Staff		
Experienced Cashier	280	280
Cashier	210	210
Support	130	100-200

NOTICE OF DECISIONS BEING SOUGHT TO BE MADE BY A DECISION PROCEDURE – BY CORRESPONDENCE

CLARION KNUTSFORD PLC (the Company)
Registered Number - 01908175

THE PROPOSED DECISIONS

The following decisions are proposed by the Liquidator (**the Convener**) as decisions to be made by the Company's creditors by correspondence:

1. *"That the Liquidator's Revised Fee Estimate be increased from £20,680.00 to £106,427.50 in accordance with the enclosed report"*

ENSURING YOUR VOTES ON THE PROPOSED DECISIONS ARE COUNTED

In order for votes on the Proposed Decisions to be counted, a creditor must have delivered the **Voting Form** accompanying this Notice, together with a proof of debt in respect of their claim to the Convener (unless already submitted), whose contact details are below, on or before Thursday 6 February 2020 (**the Decision Date**), failing which their votes will be disregarded.

Appeal of Convener's decision

Pursuant to Rule 15.35 of the Rules, any creditor may apply to the court to appeal a decision of the Convener. However, an appeal must be made within 21 days of the Decision Date.

Creditors' committee - nominations

Although creditors did not make the decision to establish a liquidation committee on my appointment, I am required under insolvency legislation to invite creditors to decide whether one should be established each time I seek a decision from them.

A decision on this matter is therefore included on the Voting Form. Any nominations for membership of the committee must be received by the Convener on or before the Decision Date and will only be accepted if the Convener is satisfied as to the nominee's eligibility to be a member of such committee under Rule 17.4 of the Rules. Please note that nominations for membership can also be made on the Voting Form accompanying this notice.

Creditors with a small debt

Any creditor whose debt is treated as a small debt (less than £1,000 inclusive of VAT) must still deliver a proof of debt in respect of their claim with their Voting Form if they wish to vote on the Proposed Decisions.

Request for a physical meeting


Insolvency legislation also provides that creditors who meet certain thresholds, namely 10% in value of creditors, 10% in number of creditors or 10 creditors, may require a physical meeting to be held to consider the Proposed Decisions. Such a request must be made in writing to the Convener within five business days from 13 January 2020 and should be accompanied by a proof of debt (unless already submitted).

Contact details

Documents required to be delivered to the Convener pursuant to this notice can be sent by post to the Liquidator at Moore Kingston Smith & Partners LLP, 4th Floor, 4 Victoria Square, St Albans, Herts AL1 3TF or alternatively by email to MHall@mks.co.uk

Any person who requires further information may contact Neill Bacon by telephone on 01727 - 896015 or alternatively by e-mail at NBacon@mks.co.uk

Dated: 13 January 2020

Signed: 

File

MICHAELA JOY HALL
Liquidator

Voting Form (Creditors' Voluntary Winding Up)

Name of Company
Clarion Knutsford PLC

Company number
01908175

Please indicate whether you are in favour or against each of the decisions set out below and return this form with a proof of debt (if not already submitted) to Moore Kingston Smith & Partners LLP, 4th Floor, 4 Victoria Square, St Albans, Herts AL1 3TF on or before Thursday 6 February 2020 (the **Decision Date**) in order that approval may be determined.

1	That the Liquidator's Revised Fee Estimate be increased from £20,680.00 to £106,427.50 in accordance with the enclosed report		

Liquidation Committee

The Insolvency Rules require that where a decision is sought from creditors, it is necessary to invite creditors to decide on whether a liquidation committee should be established. The Insolvency Rules also state that where the creditors decide that a committee should be established, it cannot be established unless it has at least three (and no more than five) members. Therefore, if you believe a liquidation committee should be established, please nominate below a member who is prepared to represent you as a member of the committee.

I am seeking that a liquidation committee be established

YES / NO*

*delete as applicable

I wish to nominate _____ (insert name)

Representing _____ (insert name of creditor)

to be a member of the committee

Please complete the section below before returning the form

Name of Creditor	
Signature on behalf of creditor	
Position with creditor or relationship to creditor or other authority for signature - please indicate	
Is the signatory the sole member of a body corporate?	YES / NO
Date of signing	

Proof of Debt Form

Clarion Knutsford PLC

1	Creditor Name (If a company, please also state company registration number)	
2	Address of creditor for correspondence	
3	Email address for creditor	
4	Total amount of claim, including VAT and outstanding uncapitalised interest <i>Note: Any trade or other discounts (except discount for immediate or early settlement) which would have been available to the company but for the insolvency proceedings should be deducted from the above claim where relevant. Where any payment is made in relation to the claim or set-off applied after date of winding-up, this should be deducted</i>	£
5	If the amount in 4 above includes outstanding uncapitalised interest, please state the amount	£
6	Details of any documents by reference to which the debt can be substantiated (please attach copies)	
7	Particulars of how and when the debt was incurred by the Company	
8	Particulars of any security held, the value of the security, and the date it was given	Value = £ Date given / /
9	Particulars of any reservation of title claimed, in respect of goods supplied to which the claim relates	
10	Signature of creditor or person authorised to act on his behalf	
11	Name in BLOCK CAPITALS	
12	Position with or in relation to creditor Address of person signing (if different from 2 above)	