

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

01908175

Name of Company

Clarion Knutsford PLC

I / We

Nicola Jayne Fisher, Satago Cottage, 360a Brighton Road, Croydon, CR2 6AL

Christopher Herron, Satago Cottage, 360a Brighton Road, Croydon, CR2 6AL

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 17/07/2015 to 16/07/2016

Signed



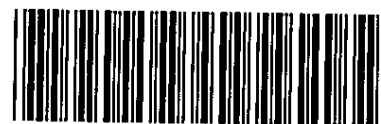
Date

30/8/16

Herron Fisher
Satago Cottage
360a Brighton Road
Croydon
CR2 6AL

Ref CLA0742/NF/CH/EF/TK

THURSDAY



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01/09/2016


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COMPANIES HOUSE

Clarion Knutsford PLC
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 17/07/2015 To 16/07/2016	From 17/07/2014 To 16/07/2016
	ASSET REALISATIONS		
72,504 00	Tax Refund	NIL	NIL
	Cash at Bank	NIL	110 00
	Refund of levies	NIL	3,309 83
	Bank Interest Gross	8 60	12 96
		<u>8 60</u>	<u>3,432 79</u>
72,504.00		<u>8.60</u>	<u>3,432.79</u>
	REPRESENTED BY		
	Bank 1 Current		3,432 79
			<u>3,432.79</u>

Note


 " Nicola Jayne Fisher
 Joint Liquidator

CLARION KNUTSFORD PLC – In Members' Voluntary Liquidation

JOINT LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

FOR THE YEAR ENDING 16 JULY 2016

STATUTORY INFORMATION

Company name	Clarion Knutsford PLC
Registered office	Satago Cottage 360a Brighton Road Croydon Surrey CR2 6AL
Former registered office	Marble Arch King Street Knutsford Cheshire WA16 6HD
Registered number	01908175
Joint Liquidators' names	Christopher Herron Nicola Fisher
Joint Liquidators' address	Satago Cottage 360a Brighton Road Croydon Surrey CR2 6AL
Joint Liquidators' date of appointment	17 July 2014

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The Joint Liquidators' objectives at the commencement of the Liquidation were to realise the Company's assets with a view to paying any creditors in full and making a distribution to shareholders. At that time it was believed that there were, in fact, no creditors. No specific staffing issues were identified.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 17 July 2015 to 16 July 2016 is attached at Appendix I.

The funds are held in an interest bearing estate bank account.

ASSETS

Cash at Bank

The Declaration of Solvency did not estimate that any monies would be realised from the Company's cash at bank. A total sum of £110.00 has been realised in respect of this.

Refund of Levies

The total amount of £3,309.83 was received in respect of a refund on levies paid in 2010/2011.

Bank Interest

A total of £8 60 has been accrued in bank interest during the second year of liquidation

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company had not granted any charges

Preferential Creditors

The Declaration of Solvency did not anticipate any preferential creditors and I have not received any preferential claims

Non-preferential unsecured Creditors

The Declaration of Solvency did not show any amount due to unsecured creditors I have received several claims from HMRC in varying amounts and this is the subject of ongoing correspondence between the Joint Liquidators, the directors of the company and HMRC

The directors dispute the claims entirely and have sought legal advice An appeal has been lodged The Joint Liquidators have also sought legal advice

It is possible that the Liquidation may need to be converted into a Creditors' Voluntary Liquidation (ie insolvent) once this advice has been given and assimilated

DIVIDEND PROSPECTS

There are no funds available to pay a dividend to any class of creditor

JOINT LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by members at a meeting held on 17 July 2014 to be drawn on a fixed fee basis of £3,500 plus disbursements plus VAT This fee is yet to be paid

I am yet to draw any remuneration in this matter

Further information about members' and creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/> A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3 is available via the link www.herronfisher.co.uk Please note that there are different versions of the Guidance Notes and in this case you should refer to the November 2011 version

JOINT LIQUIDATORS' EXPENSES

I have incurred expenses to 16 July 2016 of £325 43, which are yet to be drawn and the following expenses that have been incurred to date are

Type of Expenses	Amount Incurred	Amount outstanding
Cat 1 Disb.	£	£
Specific Bond	110 00	110 00
Postage	0 63	0 63
Anti- money laundering checks	6 00	6 00
Statutory Advertising	202 20	202 20
Company Search Fee	1 00	1 00

Cat 2 Disb.

Copying

0 60

0 60

320 43

320 43

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

SUMMARY

The legislation provides that, in a solvent liquidation, the Company should pay its debts within 12 months of the date of liquidation. As the Liquidation is two years old this has clearly not happened. However, the directors' position is that the debt is not due. We are reviewing the situation on a regular basis and hope to resolve it shortly.

The Liquidation will remain open at least until the issue with HMRC's claim has been resolved. If the Liquidation is converted to a Creditors' Voluntary Liquidation we shall reassess the likely timescale to completion at that stage.

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, we are bound by the Insolvency Code of Ethics, a copy of which can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code> and I can confirm that we have not identified any threats to the ethical fundamental principles in respect of this case. We are also bound by the regulations of our professional body, which can be found at <http://www.insolvency-practitioners.org.uk>

To comply with the Provision of Services Regulations, some general information about Herron Fisher, including about our complaints policy and Professional Indemnity Insurance, can be found at www.herronfisher.co.uk/links

If members or creditors have any queries regarding the conduct of the Liquidation they should contact Emma Fisher on 020 8688 2100



CHRIS HERRON
Joint Liquidator

Clarion Knutsford PLC
(In Liquidation)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 17/07/2014 To 16/07/2015 (£)	From 17/07/2015 To 16/07/2016 (£)	Total (£)
Cash at Bank		110 00	0 00	110 00
Refund of levies		3,309 83	0 00	3,309 83
Bank Interest Gross		4 36	8 60	12 96
		3,424.19	8 60	3,432 79
PAYMENTS				
		0.00	0.00	0 00
Net Receipts/(Payments)		3,424.19	8.60	3,432 79
MADE UP AS FOLLOWS				
Bank 1 Current		3,424.19	8.60	3,432 79
		3,424.19	8.60	3,432 79

Note

Nicola Jayne Fisher
Joint Liquidator