

THE COMPANIES ACT 1985 AND 1989

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

THE SOLE MEMBER OF

WARNER HOME VIDEO (UK) LIMITED
("the Company")

We, the undersigned, being the sole member of the Company entitled to receive a notice of and to attend and vote at general meetings of the Company have signed the following resolutions, which shall be valid and effective from the date hereof as if the same had been passed as a written resolution:

"THAT the draft regulations attached to this resolution be adopted as the Articles of Association of the Company in substitution for and the exclusion of all the existing Articles of Association."



Duly authorised for and on behalf of
Timer Warner Entertainment Limited

Dated: 5th February 2007



THE COMPANIES ACTS 1985 AND 1989

A PRIVATE COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

WARNER HOME VIDEO (UK) LIMITED

Adopted by Written Resolution passed on *5TH* February 2007

PRELIMINARY

1. These Articles, together with the Regulations contained in Table A in the Schedule to the Companies (Tables A to F) Regulations 1985 as amended by the Companies (Tables A to F) (Amendment) Regulations 1985 and the Companies Act 1985 (Electronic Communications) Order 2000 (such table being hereinafter referred to as 'Table A') shall be the regulations of the Company save in so far as the Regulations in Table A are excluded or varied hereby. The following Regulations in Table A shall not apply to the Company: Regulations 8 (lien), 24 (directors' refusal to register share transfers), 33 (fractional entitlements), 38 (notice of general meetings), 40 (quorum at general meetings), 50 (chairman's casting vote at general meetings), 54 (votes of members), 64 (number of directors), 73-80 inclusive (appointment and retirement of directors), 88 (proceedings of directors), 89 (quorum for transaction of business), 93 (written resolution of directors), 94 (conflict of interest), 95 (quorum disentitlement), 99 (secretary) and 112 (notices)
2. The Company is a private limited company and accordingly no shares in or debentures of the Company shall be offered to the public (whether for cash or otherwise) and no allotment or agreement to allot (whether for cash or otherwise) shall be made of any shares in or debentures of the Company with a view to all or any of those shares or debentures being offered for sale to the public.

SHARES

3. The share capital of the Company is £100 divided into 100 ordinary shares of £1 each.
4.
 - (a) All of the shares of the Company for the time being unissued, including any shares hereafter created shall be under the control of the directors, who are unconditionally authorised for the purposes of Section 80 of the Companies Act 1985 (such act being hereinafter referred to as "the Act") generally to exercise any power of the Company at any time prior to the date which falls 5 years from the date of the adoption of these Articles to allot any relevant securities (as defined by Section 80 (2) of the Act) up to a maximum nominal amount of the authorised but unissued share capital of the Company or such other amount as may be authorised by the Company in general meeting from time to time.
 - (b) The directors shall be entitled under the general authority conferred by Article 4(a) above to make at any time before the expiry of such authority any offer or agreement which will or might require relevant securities of the Company to be allotted after the expiry of such authority.
 - (c) Section 89 (1) and Section 90 (1) to (6) of the Act shall not apply to any allotment of equity securities (as defined in Section 94 of the Act) in the Company made pursuant to the authority contained in Articles 4(a) and 4(b) above.
5. The directors may in their absolute discretion and without assigning any reason for their decision decline to register any transfer of any share whether or not it is a fully paid share.
6. Subject to the provisions of Chapter VII in Part V of the Act the Company may:-
 - (a) issue any shares which are to be redeemed or are liable to be redeemed at the option of the Company or the holder thereof;
 - (b) purchase its own shares (including any redeemable shares).

LIENS AND CALLS

7.
 - (a) The Company shall have a first and paramount lien on every share for all monies (whether presently payable or not) called or payable at a fixed time in respect of that share and the Company shall also have a first and paramount lien on all shares standing registered in the name of any member whether solely or one of two or more joint holders for all monies presently payable by such member or such member's estate to the Company; but the directors may at any time declare any share to be wholly or in part exempt from the provisions of this Article. The Company's lien, if any, on a share shall extend to all distributions and other moneys or property attributable to it.

- (b) The liability of any member in default in respect of a call shall include expenses. The following words shall be added at the end of the first sentence of Regulation 18 of Table A: "and all expenses that may have been incurred by the Company by reason of such non-payment".
- (c) In Regulation 19 of Table A there shall be substituted for the words "all dividends or other moneys payable in respect of the forfeited shares" the words 'all distributions and other moneys or property attributable to it'.
- (d) The directors may, if they think fit, receive from any member all or any part of the sums for the time being uncalled and unpaid on any of such member's shares.

PROCEEDINGS AT GENERAL MEETINGS

8. Subject to any special rights or restrictions as to the voting attached to any shares by or in accordance with these Articles, or by or in accordance with the terms upon which any shares have been issued:
 - (a) on a show of hands every member:
 - (i) who (being an individual) is present in person; or
 - (ii) which (being a corporation) is present by a duly authorised representative
 shall have one vote; and
 - (b) on a poll every member:
 - (i) who (being an individual) is present in person or by proxy; or
 - (ii) which (being a corporation) is present by a duly authorised representative or by proxy
 shall have one vote for every ordinary share of which such member is the holder.
9. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. Two members present in person or by proxy or (if a corporate member) by a duly authorised representative shall be a quorum provided that if the Company has only one member the quorum shall be one member. Regulation 41 of Table A shall be read and construed as if the last sentence ended with the words ", and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the meeting shall be dissolved".
10. The directors shall be entitled to accept that a resolution in writing to which Regulation 53 of Table A applies has been signed by a member if the directors receive a copy of the resolution from which it appears that the resolution has been signed by that member.

NOTICE OF GENERAL MEETINGS

11. An annual general meeting and an extraordinary general meeting called for the passing of any special resolution shall be called by at least twenty one clear days' notice. All other extraordinary general meetings shall be called by at least fourteen days' notice but a general meeting may be called by shorter notice if it is so agreed:
- (a) in the case of an annual general meeting, by all the members entitled to attend and vote thereat; and
 - (b) In the case of any other meeting, by the requisite majority being a majority in number of the members having a right to attend and vote and together holding not less than:
 - (i) ninety five per cent in nominal value of the shares giving that right; or
 - (ii) whilst an elective resolution passed by the Company pursuant to Section 369(4) of the Act is effective, the relevant majority specified in such resolution or subsequently determined by the Company in general meeting in accordance with such resolution.

The notice shall specify the time and place of the meeting and the general nature of the business to be transacted and, in the case of an annual general meeting, shall specify the meeting as such.

A notice convening a general meeting shall in the case of special business specify the general nature of the business to be transacted.

All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, the consideration of the accounts and the reports of the directors and auditors, the election of directors in the place of those retiring and the appointment and the fixing of the remuneration of the auditors. Subject to the provisions of these Articles and to any restrictions imposed on any shares the notice shall be given to all the members and to the directors and auditors.

DIRECTORS

12. Unless and until otherwise determined by the Company in general meeting the number of directors (other than alternate directors) shall not be less than one nor shall it be subject to any maximum. The quorum for the transaction of the business of the directors shall be two, except where there is only a sole director in office in which case such sole director may act for all purposes and exercise all the powers of the Company. A person who holds office only as an alternate director shall, if such person is present but such person's appointor is not, be counted in the quorum for the transaction of the business of the directors.

13. A member or members holding a majority in nominal value of the issued ordinary shares for the time being in the Company shall together have power from time to time and at any time to appoint any person or persons as director or directors either as an additional director or directors or to fill any vacancy and to remove from office any director howsoever appointed. Any such appointment or removal shall be effected by an instrument in writing signed by the member or members making the same or, in the case of a member being a corporation, signed by one of its directors or other person duly authorised on its behalf, and shall take effect upon receipt (including by facsimile transmission) at the registered office of the Company.
14. The removal of a director under these Articles shall be without prejudice to any claim the director may have for breach of any contract of service between such director and the Company.
15. The Company in general meeting may appoint any person to be a director either to fill a casual vacancy or as an addition to the existing directors.
16. The directors shall have power at any time, and from time to time, to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors.
17. No person shall be disqualified from becoming a director by reason of such person's attaining or having attained the age of seventy or any other age; nor shall any special notice be required in connection with the appointment or the approval of the appointment of such person; and no director shall vacate office at any time by reason of the fact that such director has attained the age of seventy or any other age.
18. The directors may exercise all the powers of the Company to borrow money, and to mortgage or charge its undertaking, property, and uncalled capital, or any part thereof, and to issue debentures, debenture stock, and other securities whether outright or as security for any debt, liability or obligation of the Company or of any third party.
19. A director who declares an interest in the manner provided by the Act may vote as a director in regard to any contract or arrangement in which such director is interested (including, but without prejudice to the generality of the foregoing, any contract, arrangement, transaction or proposal concerning the purchase or maintenance of any insurance policy in which such director is in any way interested) or upon any matter arising in relation to it and, if such director shall so vote, such director's vote shall be counted and such director shall be counted in the quorum when any such contract or arrangement is under consideration.
20. A resolution in writing signed by all the directors entitled to receive notice of a meeting of directors or of a committee of directors shall be as effective for all purposes as a resolution passed at a meeting of the directors or (as the case may be) a committee of directors duly convened and held and may consist of several documents in the like form each signed by one or more of the directors. The directors shall be entitled to accept that a resolution has been signed by a director if:

- (a) the directors receive a copy of the resolution from which it appears that the resolution has been signed by the director; or
 - (b) it has been signed by an alternate director validly appointed by the director;
- and, if the directors do so accept, the resolution shall be effective for all purposes as having been signed by the director.

21.

- (a) Subject to the provisions of these Articles, the directors may regulate their proceedings as they think fit;
- (b) A director may, and the secretary at the request of any director shall, call a meeting of the directors;
- (c) Questions arising at a meeting shall be decided by a majority of votes;
- (d) A director who is also an alternate director shall be entitled in the absence of such person's appointor to a separate vote on behalf of such person's appointor in addition to such person's own vote;
- (e) It shall not be necessary to give notice of meetings to directors who are absent from the United Kingdom;
- (f) Directors or, if appropriate, their alternates may participate in or hold a meeting of directors or a committee of directors by means of conference telephone or video conference or similar communications equipment whereby all persons participating in the meeting can hear and address each other; participation by such means shall be deemed to constitute presence in person and business so transacted shall be as effective for all purposes as that of a meeting of the directors or (as the case may be) a committee of the directors duly convened and held with such directors physically present. A meeting held in this way shall be deemed to take place at the place where the largest group of directors is assembled or, if no such group is readily identifiable, at the place from where the chairman of the meeting participates at the start of the meeting;
- (g) In the case of an equality of votes, the chairman shall not have a second or casting vote.

22. In Regulation 82 of Table A there shall be inserted after the words "such remuneration" the words "for their services as such", and at the end of that Regulation the sentence; "A director who has ceased to hold office as such when the resolution is passed shall, unless it otherwise provides, be entitled to be paid the appropriate proportion of any remuneration voted to the directors for a period during all or any part of which such director held office".
23. In Regulation 84 of Table A there shall be inserted in the third sentence after the words "shall terminate" the parenthesis "(unless the terms of such director's appointment otherwise provide)".
24. In Regulation 87 of Table A there shall be substituted in the first line for the words "The directors" the words "The directors on behalf of the company".

ASSOCIATE, DIVISIONAL OR REGIONAL DIRECTORS

25.

- (a) The directors shall have power from time to time to designate any person or persons in the employment of the Company not being directors as associate directors or divisional directors or regional directors of the Company and also at any time to revoke such designation as regards any person so appointed.
- (b) The designation of a person as an associate director or divisional director or regional director shall not confer upon such person the status of a director or entitle such person to vote at meetings of the directors or to attend such meetings unless specifically invited to attend; none of the provisions of these Articles or of the Act concerning directors shall apply to an associate director or divisional director or regional director.
- (c) A person designated as an associate director or divisional director or regional director shall not, unless the directors otherwise determine, be entitled to any additional remuneration on that account and the terms of any service agreement between the Company and such a person shall in no way be affected by such person's designation as an associate director or divisional director or regional director or by the revocation thereof. Such person shall be entitled to be described as an associate director or divisional director or regional director of the Company only so long as such person shall continue to be so designated.

SECRETARY

26. Subject to the provisions of Sections 10 and 286 of the Act, the secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they think fit; any secretary may be removed by them.

NOTICES

27. The Company shall give notice to each member of the Company either personally or by sending it by post in a prepaid envelope addressed to the member at such member's registered address or, if and so far as permitted by law, by means of an electronic communication in such manner as shall be permitted by law. In the case of joint holders of a share, all notices shall be given to the joint holder whose name stands first in the register of members in respect of the joint holding and the notices so given shall be sufficient notice to all the joint holders.

INDEMNITY AND INSURANCE

28. Subject to the provisions of the Act, the Company:
- (a) may indemnify any person who is or was a director or an officer of the Company, directly or indirectly (including, without limitation, by funding any expenditure incurred or to be incurred by such person), against any loss or liability, whether in connection with any proven or alleged negligence, default, breach of duty or breach of trust by such person or otherwise in relation to the Company or any associated company, provided that this Article shall be deemed not to provide for, or entitle any such person to, indemnification to the extent that it would cause this Article, or any element of it, to be treated as void under the Act; and
 - (b) may purchase and maintain insurance for the benefit of any person who is or was a director or an officer of the Company or any associated company, against any loss or liability or any expenditure such person may incur, whether in connection with any proven or alleged negligence, default, breach of duty or breach of trust by such person or otherwise in relation to the Company or any associated company or any other liabilities which may lawfully be insured against.

For the purposes of this Article, "associated company" shall have the same meaning as in section 309A of the Act.