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LOCALBALE LIMITED

**Report & Accounts
for the Year ended
31st May 1999**



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COMPANIES HOUSE

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LOCALBALE LIMITED

The directors submit their report and the audited accounts of the company for the year ended 31st May 1999.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year under review was to provide engineering consultancy services.

REVIEW OF RESULTS

The company ceased trading at the end of November 1987, and is currently dormant. The directors continue to look for further opportunities for similar business.

DIVIDENDS

The directors do not recommend a dividend for the year under review.

EVENTS SINCE THE YEAR-END

There have been no significant events between the year-end and the date on which the Board approved the accounts.

DIRECTORS

The directors in office in the year and their beneficial interest in the issued ordinary share capital were as follows:

	31.5.99	31.5.98
P. J. Holmes	1	1
K. Mayhew	1	1

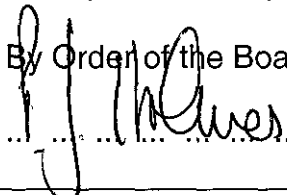
FIXED ASSETS

There were no acquisitions or disposals of fixed assets during the period.

AUDITOR

No auditor is appointed following the special resolution excluding Section 384(1) of the Company Act 1985 from applying to the company.

By Order of the Board

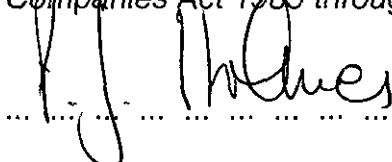

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LOCALBALE LIMITED

BALANCE SHEET AS AT 31ST MAY 1999

	1999	1998
Fixed Assets		
• Tangible Assets	-	-
Current Assets		
• Debtors	-	-
• Cash at bank and in hand	-	-
Creditors		
• Amounts falling due within one year	117	117
Net Assets		
• Financed by:	(117)	(117)
Capital and Reserves		
• Called up Share Capital	2	2
• Retained Profits	(119)	(119)
Capital Employed	(117)	(117)

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the year ended 31st May 1999.


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Directors


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Approved by the Board on

20/3/00