

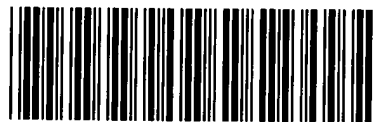
Registration number 01906297

Woodheys Club Limited
Company limited by guarantee

Filleted Accounts

for the year ended 31 December 2020

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Woodheys Club Limited
Company limited by guarantee

Balance Sheet as at 31 December 2020

	Note	£	2020 £	2019 £
Fixed assets				
Tangible assets	4		32470	34345
Current assets				
Stocks		1813		4299
Debtors	5	164		433
Cash at bank and in hand		44292		14359
		46269		19091
Creditors: amount falling due within one year	6	8566		8093
Net current assets			37703	10998
Total assets less current liabilities			70173	45343
Creditors: amount falling due after one year	7		363690	343690
Deficiency of assets			293517	298347
Represented by				
Profit and loss account - adverse balance	8		293517	298347

For the year ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts; These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors on 18 April 2021 and signed on its behalf by:

G Sherburn
Director



The notes on pages 3 - 4 form an integral part of these financial statements

Woodheys Club Limited
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Notes to the financial statements for the year ended 31 December 2020

1 Accounting policies

1.1 The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total income from sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold property	straight line over the life of the asset
Fixtures, fittings and equipment	straight line over 8 years

1.4 Stock

Stock is valued at purchase cost.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3 Operating profit

2020	2019
£	£

Operating profit (2019 loss) is stated after charging:
Depreciation written off tangible assets

1875	1875
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4 Tangible fixed assets

	Leasehold Property £	Fixtures & Fittings £	Furniture £	Total £
Cost				
at 1 January 2020	40000	11384	11200	62584
Additions	-	-	-	-
at 31 December 2020	40000	11384	11200	62584
Depreciation				
at 1 January 2020	11200	10767	6272	28239
Charge for the year	320	231	1324	1875
at 31 December 2020	11520	10998	7596	30114

Woodheys Club Limited
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Notes to the financial statements for the year ended 31 December 2020

Tangible fixed assets - continued

Net book value at 1 January 2020	28800	617	4928	34345
at 31 December 2020	<u>28480</u>	<u>386</u>	<u>3604</u>	<u>32470</u>

5	Debtors	2020 £	2019 £
	Prepayments and accrued income	164	433
		<u> </u>	<u> </u>
6	Creditors: amounts falling due within one year	2020 £	2019 £
	Trade creditors	6246	5141
	Other taxes and social security	804	1531
	Other creditors	1516	1421
		<u>8566</u>	<u>8093</u>
		<u> </u>	<u> </u>
7	Creditors: amounts falling due after more than one year	2020 £	2019 £
	Bank loan	20000	-
	Long term loan from Woodheys Club	343690	343690
		<u>363690</u>	<u>343690</u>
		<u> </u>	<u> </u>

The long term loan from Woodheys Club is unsecured and interest free. It represents the assets transferred on the 30 June 1985 totalling £65909 and the cash advance from Woodheys Club from 1 July 1985 to 31 December 2020.

8	Reserves - profit and loss account	2020 £	2019 £
	At 1 January 2020 - adverse balance	298347	297666
	Profit/(2019 loss) for the year	4830	(681)
	At 31 December 2020	<u>293517</u>	<u>298347</u>
		<u> </u>	<u> </u>

- 9 Company limited by guarantee
The Woodheys Club Limited is a company limited by guarantee. Each full member undertakes to contribute the sum of £1 to the assets of the company in the event of it being wound up during the time they are a member.