

Section 94

The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986**S.94**

To the Registrar of Companies

For official use



Company Number

01904853

Name of Company

(a) Insert full name of
company

(a) CEMENTATION (EGYPT) LIMITED

Limited

(b) Insert full name(s) and
address(es)

*We (b) MARK WILSON & MATTHEW WILD
BAKER TILLY RESTRUCTURING & RECOVERY LLP
1ST FLOOR THE CLOCK HOUSE
46 CLARENDON RD 140 LONDON RD
WATFORD WD17 1JJ GUILDFORD GU1 1UW

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)

give notice that a general meeting of the company was duly (c) [held on] ~~summoned for~~
(d) 12/12/11 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having
an account (of which a copy is attached (e) laid before it showing how the winding up of the
company has been conducted, and the property of the company has been disposed of and (c)
~~that the same was done accordingly~~ no quorum was present at the meeting

Signed

Date

MARK JOHN WILSON - JOINT LIQUIDATOR

12 DECEMBER 2011

Presenter's name,
address and reference (if
any)

For Official Use

Liquidation Section

Post Room

WEDNESDAY



A0057KBS

A08

14/12/2011

#270

COMPANIES HOUSE

Section 94

- (1) Assets, including shown in the statement of assets and liabilities and estimated to be of the value of £ Nil have proved unrealisable

N/A

- (2) Amount paid into the Insolvency Services Account in respect of

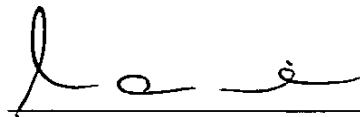
- | | |
|---|-------|
| (a) unclaimed dividends payable to creditors in the winding up | £0 00 |
| (b) other unclaimed dividends in the winding up | £0 00 |
| (c) moneys held by the company in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company | £0 00 |

- (3) Any other additional comments the liquidator thinks relevant

Dated

12 December 2011

Signed by the liquidator



Name and Address

Mark Wilson
Baker Tilly Restructuring and Recovery LLP
1st Floor
46 Clarendon Road
Watford WD17 1JJ

Liquidator's statement of account: members' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been Disposed of

Name of Company Cementation (Egypt) Limited

From 13/07/2011 (commencement of winding up) to 12/12/2011 (Close of winding up)

SOA Value £		£	£
	ASSET REALISATIONS		
1,204,000 00	Intercompany debt	<u>0 00</u>	0 00
	EQUITY		
(1,000,000 00)	Ordinary	<u>0 00</u>	<u>0 00</u>
			<u>0 00</u>

Dividend Information:

Category	Date(s) Paid	Rate of Dividend	Total Paid
Contributories	17/10/2011	1 204£ /Share	1,204,000 00

Fee Information

Shareholders, at the meeting held on 13 July 2011, authorised that we may draw remuneration as Joint Liquidators and 'Category 2' disbursements in relation to this assignment, the resolutions stating:-

"That the Liquidators shall be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the Liquidators and their staff, in attending to matters arising in the liquidation at Baker Tilly Restructuring and Recovery LLP's standard hourly rates, at the rates prevailing at the time the work is done, such remuneration to be paid out of the assets of the company and which may be drawn on account as and when funds permit without further recourse to members."

"That the Joint Liquidators be authorised to draw "Category 2" disbursements out of the assets as an expense of the liquidation, at the rates prevailing when the cost is incurred."

ANNEXURE C OF 1 PAGES REFERRED TO IN FORM 4.71 - MEMBERS VOLUNTARY WINDING UP RETURN OF FINAL MEETING.

Signed:

Dated:

FIRST AND FINAL DIVIDEND FOR ORDINARY SHAREHOLDERS

Date Paid: 17/10/11
Total Paid: 1,204,000 00
Total In Cash: 0 00
Total in Specie: 1,204,000 00
Capital Paid: 1,204,000 00
Income Paid:

Shareholder	No Of Shares	Paid in Cash	Paid in Specie	Unclaimed
Skanska Cementation International Holdings Limited	1,000,000	0 00	1,204,000 00	0 00



Receipts and Payments

A copy of the Joint Liquidators' receipts and payments account to date is attached at Appendix B.

VAT Basis

Receipts and payments are shown inclusive of VAT as the company was not VAT registered, and consequently VAT is not recoverable from HM Revenue and Customs.

Other matters arising

We have complied with our statutory obligations being notification of our appointment at Companies House and advertising our appointment in the London Gazette

Distributions to shareholders

Distributions have been made to the shareholders in accordance with the company's Memorandum & Articles of Association as follows:

Date	Rate (per share)
17 October 2011	£1.204

Authority for remuneration

Shareholders, at the meeting held on 13 July 2011, authorised that we may draw remuneration as Joint Liquidators and 'Category 2' disbursements in relation to this assignment, the resolutions stating:-

"That the Liquidators shall be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the Liquidators and their staff, in attending to matters arising in the liquidation at Baker Tilly Restructuring and Recovery LLP's standard hourly rates, at the rates prevailing at the time the work is done, such remuneration to be paid out of the assets of the company and which may be drawn on account as and when funds permit without further recourse to members."

"That the Joint Liquidators be authorised to draw "Category 2" disbursements out of the assets as an expense of the liquidation, at the rates prevailing when the cost is incurred "

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know and will be provided free of charge.



Summary of time costs and remuneration drawn

Our time costs to date for acting as Joint Liquidators are evaluated at £2,737 50 representing 14 9 hours. Our unbilled time costs are £2,737 50 and disbursements are £195.76 as at 20 October 2011. Our agreed costs of £2,500 and disbursements of the liquidation will be met by a third party. Any additional costs associated with the closure of the liquidation above the agreed £2,500 will be borne by our firm.

Shareholders will recall that at the meeting on 13 July 2011 they also approved the payment of advisory fees in the sum of £2,500 to be paid to Baker Tilly Restructuring and Recovery LLP. These fees have been paid by Skanska UK Limited.

Detailed cost breakdown

Attached to this report are four Appendices relating to our costs on this assignment:

- Appendix C. Joint Liquidators' time cost analysis;
- Appendix D. Joint Liquidators' charge out and disbursement rates,
- Appendix E. A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement,
- Appendix F. Category 2 disbursements table,

Final meeting

A notice convening the final meeting of members is enclosed with this report, together with a form of proxy. Please note that the meeting is purely a formality and that there is no necessity to attend. The purpose of the meeting is to enable the Joint Liquidators' report on the conduct of the winding up to be presented, to present the Joint Liquidators' final statement of receipts and payments and to consider the realisation and discharge of the Joint Liquidators.

Release of Liquidator

We can advise that our release as Joint Liquidators will be effective on the filing of our account of the final meeting with the Registrar of Companies.

Dissolution of the company

The company will be dissolved automatically (cease to exist) three months after we file details of our release with the Registrar of Companies.

Members' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of Rules 4.49E and 4.148C of the Insolvency Rules 1986, members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.



A request for further information must be made in writing within 21 days of receipt of this report

Members of the company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

If you have any queries in relation to the liquidation, or require any assistance with the enclosed papers, please do not hesitate to contact Devina Patel

Yours faithfully

M J Wilson
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Encls

Mark Wilson is licensed to act as an Insolvency Practitioner in the UK by the Association of Chartered Certified Accountants
Matthew Richard Meadley Wild is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales



Appendix A

IN THE MATTER OF THE INSOLVENCY ACT 1986 (AS AMENDED)

AND

**IN THE MATTER OF CEMENTATION (EGYPT) LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

NOTICE OF FINAL MEETING

NOTICE IS HEREBY GIVEN pursuant to Section 94 of the Insolvency Act 1986 (as amended) that a final meeting of the members of the above named company will be held on 12 December 2011 at 10 30am at the offices of Baker Tilly Restructuring and Recovery LLP, 1st Floor 46 Clarendon Road, Watford WD17 1JJ on at for the purpose of receiving an account showing the manner in which the winding up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the Joint Liquidators.

Proxies to be used at the meeting must be lodged with Baker Tilly Restructuring and Recovery LLP, 1st Floor 46 Clarendon Road, Watford WD17 1JJ no later than 12 noon on the preceding business day.

Dated 25 October 2011

M J Wilson
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Statement of rights under Section 325 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the company

A member may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him.

A proxy need not be a member of the Company

Receipts and Payments Abstract: TCEMENT - Cementation (Egypt) Limited In Members' Voluntary
Bank, Cash and Cash Investment Accounts: All Dates

SOA Value £		£	£
	ASSET REALISATIONS		
1,204,000 00	Intercompany debt	0 00	0 00
	EQUITY		
(1,000,000 00)	Ordinary	0 00	0 00
204,000 00			0 00

APPENDIX C**Cementation (Egypt) Limited - Members' Voluntary Liquidation**

HOURS SPENT	Partners	Managers	Administrators	Assistants	Total Hours	Total Time Costs
Administration & Planning						
Appointment	0 0	1 0	3 5	0 0	4 5	£767 50
Case Management	0 6	1 1	2 7	0 7	4 9	£968 50
Post-appointment - general	0 3	0 0	0 6	0 0	0 9	£214 50
Post-appointment taxation	0 0	0 0	1 3	0 5	1 8	£244 00
Shareholders/Director/Debtor/ Bkpt	0 0	0 0	0 2	0 0	0 2	£31 00
Creditors						
1st creditors/shareholders meetings and reports	0 0	1 0	0 0	0 0	1 0	£225 00
Other Creditor Meetings and Reports	0 0	1 0	0 4	0 0	1 4	£287 00
TOTAL HOURS	0 90	4.10	8.70	1 20	14.70	£2,737 50
TOTAL TIME COSTS	£364.50	£922.50	£1,348.50	£102.00	£2,737.50	



Appendix D

BAKER TILLY RESTRUCTURING AND RECOVERY LLP JOINT LIQUIDATORS' CURRENT CHARGE OUT AND DISBURSEMENT RATES

HOURLY CHARGE OUT RATES		
	Rate at commencement £	Current rate £
Partner	395	405
Manager	175 – 280	185 - 285
Administrator	100 – 150	130 – 155
Support staff	80	85

“CATEGORY 2” DISBURSEMENT RATES (TABLE A)	
Travel & Subsistence	
Motor travel	42 5p per mile (from 1 April 2011)
Subsistence	£23
Circulars to Members / Creditors	
Labels	£ 0 01 each
Headed paper	£ 0.07 per sheet
Continuation paper	£ 0 07 per sheet
Plain paper	£ 0 05 per sheet
Large envelopes	£ 0 11 each
Medium envelopes	£ 0 10 each
Small envelopes	£ 0 08 each
Photocopying charge	0 59 pence per sheet
Stationery	
Lever arch files	£ 0.75 per file
Cashiering files	£ 0 75 per file
Chequebook boxes	N/A
A-Z dividers	£ 1.75 per set
1-31 dividers	£ 2.88 per set
Coloured dividers (5 part)	£ 0.09 per set
Coloured dividers (10 part)	£ 0 19 per set
Multi-punch pockets	£ 0 03 per pocket
Storage boxes	£ 2 34 per box
Sundry	
Faxes	Not to Charge
Internal room hire (for meetings)	£100



Appendix E

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Watford are attached
- Time billed is subject to Value Added Tax at the applicable rate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- BAKER TILLY RESTRUCTURING AND RECOVERY LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to members, but do not require members' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of members prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Watford will be proposed to members' in general meeting
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of members
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate



Appendix F

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest			
Recipient, Type and Purpose	Category	Paid	Unpaid
		£	£
NONE			
Total			



Rule 8.1

INSOLVENCY ACT 1986

Appendix G
Form 8.5

PROXY (MEMBERS' OR CREDITORS' VOLUNTARY WINDING UP)

CEMENTATION (EGYPT) LIMITED

(1) Please give full name and address for communication

(1) Name of Member

Address

(2) Please insert name of person (who must be 18 or over) or the "chairman of the meeting" (see note below) If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

(2) Name of Proxy Holder

1 _____

2 _____

3 _____

(3) Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my member's proxy-holder at the meeting of members to be held on 12 December 2011 at 10 30am , or at any adjournment of that meeting The proxy holder is to propose or vote as instructed below (3) (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions

I That the liquidators be released in accordance with the provision of section 173(2)(d) of the Insolvency Act 1986 as soon as a return of the final meeting is sent to the Registrar of Companies in accordance with Section 94(3) of the Insolvency Act 1986

Agree/Disagree

* Please delete as appropriate

(4) Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

(4) _____

(5) This form must be signed

(5) Signature

Date

Name in CAPITAL LETTERS

(6) Only to be completed if the creditor/contributory has not signed in person

(6) Position with creditor or relationship to creditor or other authority for signature