



PO Box 486  
1 Puddle Dock  
London EC4V 3PD  
United Kingdom

Tel +44 (0) 171-311 1000  
Fax +44 (0) 171-311 3311  
Telex 8811541 KPMGLO G  
DX 38050 Blackfriars

The Directors  
Kvaerner plc  
St James' House  
23 King Street  
LONDON  
SW1Y 6QY

22 October 1996

Dear Sirs

Notice of resignation - Kvaerner plc (formerly Trafalgar House plc)

We hereby give notice of our resignation as auditors of the company and its subsidiaries with effect from today.

We enclose a copy of our statutory statement in connection with our ceasing to act.

*attached to  
CD. 657670*

Your faithfully

*KPMG*

KPMG

CEMENTATION (EGYPT) LIMITED 1904853



Member firm of  
KPMG International

KPMG is registered  
to carry on audit work and  
authorised to carry on  
investment business

by the Institute of  
Chartered Accountants in  
England and Wales. The  
principal place of

business is 8 Salsbury  
Square, London EC4Y 8BB  
where a list of partners  
names is open to inspection

## KVAERNER PLC (FORMERLY TRAFALGAR HOUSE PLC)

### List of UK Subsidiaries

Agent Plant Group Limited  
Albion and Overseas Shipping Agency Limited  
Alcon Biotechnology Limited  
Andersen Firmin & Collins Limited  
Arrowbarn Limited  
ASETCO Limited  
Ashlow Technology Limited  
Ashmore, Benson, Pease & Company Limited  
Beric Developments Limited  
Berkeley Street (No 1) Limited  
Berkeley Street (No 3) Limited  
Berkeley Street (No 4) Limited  
Berkeley Street (No 2) Limited  
Bridge Walker Limited  
British Construction Group Limited  
Broadextra Limited  
Brooklands Estates Limited  
Brooklands Estates Management Limited  
Brookmount Trocoll Limited  
BRS Massey & Sons Limited  
Builders Amalgamated Company Limited  
Canical Limited  
Carlton Contractors Limited  
Cementation (Egypt) Limited  
Cementation (Northern Ireland) Limited  
Cementation Chemicals Limited  
Cementation Construction Limited  
Cementation International Construction Holdings Limited  
Cementation Mining Limited  
Cementation Piling & Foundations Limited  
Cementation Projects Limited  
Cementation Specialist Stores and Workshops Limited  
Chase Property Holdings (Northern) plc  
Chase Property Holdings plc  
CJB Developments Limited  
Clark and Fenn Limited  
Cleveland Bridge & Engineering Company Limited  
Cleveland Redpath Property Limited  
Cleveland Structural Engineering (China) Limited  
Cleveland Structural Engineering Limited  
Collin Wilson Limited  
Covenant Guarantors Limited  
Cowley Park Developments Limited  
Crawford & Russell International Limited  
Creekvale Limited  
Crofthaven Properties Limited

Cunard Celtic Limited  
Cunard Crusade World Limited  
Cunard Line Limited  
Cunard Cruise Ships Limited  
Cunard Hotels Limited  
Cunard Sea Goddess Limited  
Cunard Travel Limited  
Cunard-Trafalgar House Holdings Limited  
Davy and United Engineering Company Limited  
Davy Ashmore Canada Limited  
Davy British Rail International Limited  
Davy Contracting Limited  
Davy Corporation Limited  
Davy Energy and Environmental Limited  
Davy International Limited  
Davy International Projects Limited  
Davy John Brown Proprietary Limited  
Davy Loewy Robertson Limited  
Davy McDermott Limited  
Davy McKee (London) Limited  
Davy McKee (Poole) Limited  
Davy McKee (Sheffield) Limited  
Davy McKee (Stockton) Limited  
Davy McKee International (Holdings) Limited  
Davy McKee International Limited  
Davy Metals Limited  
Davy Mining Limited  
Davy Mining Services Limited  
Davy Monk Developments Limited  
Davy Process Technology Limited  
Davy Properties Holdings Limited  
Davy Property Investments Limited  
Davy Research and Development Limited  
Davy Services Limited  
Davy (UK) Holdings Limited  
Day Corporation (Korea) Limited  
Dearbridge Limited  
Delta Plant Hire Limited  
Domino Container Ships Limited  
Dorman Long Bridge and Engineering Limited  
Dorman Long Overseas Limited  
Dreadnought Developments Limited  
Dreadnought Properties Limited  
EP Securities Limited  
Eastern International Investment Trust plc  
Encomtech Engineering Services Limited  
Euroconstruction limited  
European Electronic Systems Limited  
EuroRoute Construction Limited  
EuroRoute Limited  
Eyethorne Limited

Formet Limited  
Fort Brockhurst Developments Limited  
G Jackson & Sons Limited  
GM Properties Limited  
GM Properties (Guernsey) Limited  
Gammon Construction Company Limited  
General Construction Company Limited  
Geoproso Overseas Limited  
Goldquill Properties Limited  
Hackremco (No 986) Limited  
Hayward Industrial Developments (Birmingham) Limited  
Head Wrightson Construction Limited  
Head Wrightson Process Engineering Limited  
Heavylift Aircraft Engineering Limited  
Heavylift Aviation Holdings Limited  
Heavylift Cargo Airlines Limited  
Heavylift-Volga Dnepr Limited  
Heurtey Kenward Limited  
Holborn Investments Limited  
Hunts Cross Developments Limited  
Hyundai John Brown Offshore Eng Co Limited  
Impkarn Limited  
Industrial Development (Halesowen) Limited  
Irlam Properties Limited  
Ino Croad Limited  
John Brown (SEND) Limited  
John Brown Africa (Proprietary) Limited  
John Brown Engineering Limited  
John Brown Engineering (Ireland) Limited  
John Brown Engineers and Constructors Limited  
John Brown Europe Limited  
John Brown International Limited  
John Brown Offshore Limited  
John Brown Offshore Structures Limited  
John Brown Overseas Holdings Limited  
John Brown Plastics Machinery Limited  
John Brown Plastics Machinery Asia Limited  
John Brown Project Services Limited  
John Brown PLC  
John Brown Suadia Arabia Limited  
John Brown Structural Design Limited  
John Brown Systems Limited  
Kings House (St James' Court) Limited  
Kingston House (40-90) South Limited  
Kingston House North Limited  
Lawrence Allison Services Limited  
Lee Valley Developments Limited  
Leesona Plastics Machinery  
Loewy Robertson Engineering Company Limited  
Maple Cross Holdings Limited  
Maple Cross International Limited

Marinet Systems Limited  
Markham and Company Limited  
Miller Markham Limited  
Mine Engineering Services Limited  
Nativesafe Limited  
Neptune Investments Limited  
Oakimber Limited  
Offshore Design Engineering Limited  
One Berkeley Street Holdings Limited  
One Berkeley Street Limited  
Orsett Estates Limited  
Osmarine International Limited  
PHIT (West End) Limited  
Peiner Aliscott Limited  
Plant Suppliers Limited  
Power Asia Limited  
Powergas Information Technology Limited  
Premier Securities Limited  
Priest Furnaces Limited  
Primemarch Properties Limited  
Property Holding and Investment Trust Limited  
Property Selection and Investment Trust Limited  
Pukekohe Construction Limited  
Rashleigh Phipps Limited  
Redhill Properties Limited  
Redpath Dorman Long Limited  
Redpath Engineering Limited  
Redpath Engineering Services Limited  
Redpath Offshore (North) Limited  
Redpath Offshore (South) Limited  
RGC Offshore PLC  
Richard Lees Steel Decking Limited  
Ringway International Developments Limited  
Robert Stevenson Limited  
Samuel Elliot and Sons Limited  
Sarum Farms Limited  
SI (Systems and Instrumentation) Limited  
Squareswing Limited  
St Brides Property Company Limited  
Stollridge Limited  
THM Developments Limited  
Tamar River Crossing Limited  
TC & RL Investments Limited  
TH Overseas Services Limited  
The Cementation Company Limited  
The Cementation Company (Australia) Limited  
The Cunard Steam-Ship Company Limited  
The Davy Roll Company Limited  
The Direct Spanish Telegraph Company Limited  
The Heights Management Company Limited  
The Railway Construction Company Limited

Thos and Jno Brocklebank Limited  
Trafalgar House (Industrial) Developments Limited  
Trafalgar House Baltic Limited  
Trafalgar House Brooklands Limited  
Trafalgar House Building Limited  
Trafalgar House Business Parks Limited  
Trafalgar House Construction (Asia) Limited  
Trafalgar House Construction (Indonesia) Limited  
Trafalgar House Construction (Iran) Limited  
Trafalgar House Construction (Malaysia) Limited  
Trafalgar House Construction (Regions) Limited  
Trafalgar House Construction (Services) Limited  
Trafalgar House Construction (Stevenage) Limited  
Trafalgar House Construction Europe Limited  
Trafalgar House Construction Flooring Limited  
Trafalgar House Construction International Holdings Limited  
Trafalgar House Construction International Limited  
Trafalgar House Construction Limited  
Trafalgar House Construction Management Limited  
Trafalgar House Construction Offshore Holdings Limited  
Trafalgar House Construction Overseas Limited  
Trafalgar House Construction Special Projects Limited  
Trafalgar House Corporate Development Limited  
Trafalgar House Development Management Limited  
Trafalgar House Developments Limited  
Trafalgar House Engineering Contractors Limited  
Trafalgar House Engineering Finance Limited  
Trafalgar House Engineering Limited  
Trafalgar House Estates Limited  
Trafalgar House Europe Resorts Limited  
Trafalgar House Engineering Limited  
Trafalgar House Estates Limited  
Trafalgar House Europe Resorts Limited  
Trafalgar House Finance Limited  
Trafalgar House Group Limited  
Trafalgar House Holdings Limited  
Trafalgar House Information Systems Limited  
Trafalgar House Interiors Limited  
Trafalgar House Investments Limited  
Trafalgar House Management Limited  
Trafalgar House Offshore Holdings Limited  
Trafalgar House Offshore International Limited  
Trafalgar House Overseas Holdings Limited  
Trafalgar House Pensions Investment Management Limited  
Trafalgar House Property (Holdings) Limited  
Trafalgar House Property Limited  
Trafalgar House Services Limited  
Trafalgar House Technology Limited  
Trafalgar House Trustees (1990) Limited  
Trafalgar House Trustees (PSS) Limited  
Trafalgar House Trustees (THEPS) Limited

Trafalgar House Trustees (THPF) Limited  
Trafalgar House Trustees (THPP) Limited  
Trafalgar House Trustees Limited  
Trafalgar John Brown Oil and Gas Limited  
Trans-World Leasing Limited  
Trocoll Investments Limited  
Trocoll Industrial Holdings Limited  
Trollope and Colls (City) Limited  
Trollope and Colls Cementation Overseas Limited  
Trollope and Colls Developments Limited  
Trollope and Colls Elliot Limited  
Trollope and Colls Homes Limited  
Trollope and Colls Joinery Limited  
Trollope and Colls Limited  
Turner Chilled Rolls Limited  
Uptonheath Properties Limited  
WJ Sims Sons and Cooke (Northern) Limited  
WJ Sims Sons and Cooke Limited  
Welcomeunique Limited  
Wickman Limited  
Willet Limited  
Wine Office Court Limited  
Wyre Tidal Energy Company Limited