

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015**

**FOR**

**ABACUS TUBULAR PRODUCTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ABACUS TUBULAR PRODUCTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

**DIRECTOR:** F Riola

**SECRETARY:** Mrs M G Riola

**REGISTERED OFFICE:** Abacus House  
Highlode Industrial Estate  
Ramsey  
Huntingdon  
Cambs  
PE26 2RB

**REGISTERED NUMBER:** 01903212 (England and Wales)

**ACCOUNTANTS:** Tacconi Green & Co  
Accountants  
32a East Street  
St Ives  
Cambs  
PE27 5PD

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,059,671		1,074,098
Investments	3		<u>96,753</u>		<u>96,753</u>
			1,156,424		1,170,851
<b>CURRENT ASSETS</b>					
Debtors		224,871		219,513	
Cash at bank and in hand		<u>2,876</u>		<u>16,045</u>	
		227,747		235,558	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>127,923</u>		<u>105,148</u>	
<b>NET CURRENT ASSETS</b>			<u>99,824</u>		<u>130,410</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,256,248		1,301,261
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>63,142</u>		<u>77,484</u>
<b>NET ASSETS</b>			<u>1,193,106</u>		<u>1,223,777</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		3,000		3,000
Revaluation reserve			685,187		685,187
Profit and loss account			<u>504,919</u>		<u>535,590</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,193,106</u>		<u>1,223,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8th December 2015 and were signed by:

F Riola - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

In accordance with the FRSSE, no depreciation is provided in respect of freehold property. This may be a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards. Also the directors are of the opinion that the properties are included in the financial statement at amounts which are not materially different to the open market value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1st April 2014 and 31st March 2015	1,340,461
<b>DEPRECIATION</b>	
At 1st April 2014	266,363
Charge for year	14,427
At 31st March 2015	280,790
<b>NET BOOK VALUE</b>	
At 31st March 2015	1,059,671
At 31st March 2014	1,074,098

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st April 2014 and 31st March 2015	96,753
<b>NET BOOK VALUE</b>	
At 31st March 2015	96,753
At 31st March 2014	96,753

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>53,142</u>	<u>67,484</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.