REGISTERED NUMBER: 01903212 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

ABACUS TUBULAR PRODUCTS LIMITED

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ABACUS TUBULAR PRODUCTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR:	F Riola
SECRETARY:	Mrs M G Riola
REGISTERED OFFICE:	Abacus House Highlode Industrial Estate Ramsey Huntingdon Cambs PE26 2RB
REGISTERED NUMBER:	01903212 (England and Wales)
ACCOUNTANTS:	Tacconi Green & Co Accountants 32a East Street St Ives Cambs PE27 5PD

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,027,037		1,059,671
Investments	3		96,753		96,753
			1,123,790		1,156,424
CURRENT ASSETS					
Debtors		8,616		224,871	
Cash at bank and in hand		26,280		2,876	
		34,896		227,747	
CREDITORS					
Amounts falling due within one year		165,050		127,923	
NET CURRENT (LIABILITIES)/ASSETS			(130,154)		99,824
TOTAL ASSETS LESS CURRENT LIABILITIES			993,636		1,256,248
CREDITORS					
Amounts falling due after more than one year	4		55,198		63,142
NET ASSETS			938,438		1,193,106
CAPITAL AND RESERVES					
Called up share capital	5		3,000		3,000
Revaluation reserve			685,187		685,187
Profit and loss account			250,251		504,919
SHAREHOLDERS' FUNDS			938,438		1,193,106

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th December 2016 and were signed by:

F Riola - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

In accordance with the FRSSE, no depreciation is provided in respect of freehold property. This may be a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards. Also the directors are of the opinion that the properties are included in the financial statement at amounts which are not materially different to the open market value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2015	1,340,461
Additions	10,299
Disposals	(193,845)
At 31st March 2016	1,156,915
DEPRECIATION	
At 1st April 2015	280,790
Charge for year	7,757
Eliminated on disposal	(158,669)
At 31st March 2016	129,878
NET BOOK VALUE	
At 31st March 2016	1,027,037
At 31st March 2015	1,059,671

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3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1st April 2015 and 31st March 2016	96,753
NET BOOK VALUE	
At 31st March 2016	96,753
At 31st March 2015	96,753

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	45,198	53,142

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3,000	Ordinary	£1	3,000	3,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.