



REGISTERED NUMBER: 01903212 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

FOR

ABACUS TUBULAR PRODUCTS LIMITED

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29/12/2010

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FOR THE YEAR ENDED 31ST MARCH 2010

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ABACUS TUBULAR PRODUCTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010



DIRECTOR: F Riola

SECRETARY: Mrs M G Riola

REGISTERED OFFICE: Abacus House
Highlode Industrial Estate
Ramsey
Huntingdon
Cambs
PE26 2RB

REGISTERED NUMBER: 01903212 (England and Wales)

ACCOUNTANTS: Tacconi Green & Co
Chartered Accountants
32a East Street
St Ives
Cambs
PE27 5PD

ABACUS TUBULAR PRODUCTS LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,017,273	1,028,503
Investments	3	222,069	272,069
		<u>1,239,342</u>	<u>1,300,572</u>
CURRENT ASSETS			
Stocks		-	20,900
Debtors		33,519	115,817
Cash at bank and in hand		47,661	39,605
		<u>81,180</u>	<u>176,322</u>
CREDITORS			
Amounts falling due within one year		9,874	121,371
		<u>9,874</u>	<u>121,371</u>
NET CURRENT ASSETS		<u>71,306</u>	<u>54,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,310,648</u>	<u>1,355,523</u>
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Revaluation reserve		685,187	685,187
Profit and loss account		622,461	667,336
		<u>1,310,648</u>	<u>1,355,523</u>
SHAREHOLDERS' FUNDS		<u>1,310,648</u>	<u>1,355,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22-12-10 and were signed by


F Biola - Director

The notes form part of these abbreviated accounts

ABACUS TUBULAR PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010



1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

In accordance with the FRSSE, no depreciation is provided in respect of freehold property. This may be a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards. Also the directors are of the opinion that the properties are included in the financial statement at amounts which are not materially different to the open market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2009	1,218,101
Disposals	(6,266)
	<hr/>
At 31st March 2010	1,211,835
	<hr/>
DEPRECIATION	
At 1st April 2009	189,599
Charge for year	8,145
Eliminated on disposal	(3,182)
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At 31st March 2010	194,562
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NET BOOK VALUE	
At 31st March 2010	1,017,273
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At 31st March 2009	1,028,502
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ABACUS TUBULAR PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st April 2009	272,069
Disposals	(50,000)
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At 31st March 2010	222,069
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NET BOOK VALUE	
At 31st March 2010	222,069
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At 31st March 2009	272,069
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value £1	£	£
3,000	Ordinary		3,000	3,000
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