



REGISTERED NUMBER: 01903212 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

FOR

ABACUS TUBULAR PRODUCTS LIMITED

WEDNESDAY



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23/12/2009

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FOR THE YEAR ENDED 31ST MARCH 2009

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ABACUS TUBULAR PRODUCTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2009



DIRECTOR: F Riola

SECRETARY: Mrs M G Riola

REGISTERED OFFICE: Abacus House
Highlode Industrial Estate
Ramsey
Huntingdon
Cambs
PE26 2RB

REGISTERED NUMBER: 01903212 (England and Wales)

ACCOUNTANTS: Tacconi Green & Co
Chartered Accountants
32a East Street
St Ives
Cambs
PE27 5PD

ABACUS TUBULAR PRODUCTS LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,028,503	1,021,763
Investments	3	272,069	222,069
		<u>1,300,572</u>	<u>1,243,832</u>
CURRENT ASSETS			
Stocks		20,900	24,168
Debtors		115,817	67,820
Cash at bank and in hand		39,605	81,099
		<u>176,322</u>	<u>173,087</u>
CREDITORS			
Amounts falling due within one year		<u>121,371</u>	<u>79,827</u>
NET CURRENT ASSETS		<u>54,951</u>	<u>93,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,355,523</u>	<u>1,337,092</u>
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Revaluation reserve		685,187	685,187
Profit and loss account		667,336	648,905
SHAREHOLDERS' FUNDS		<u>1,355,523</u>	<u>1,337,092</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

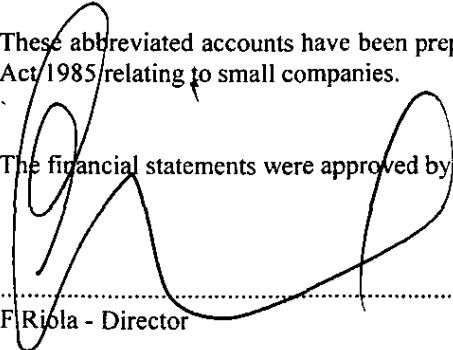
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 21.12.09 and were signed by:


F. Riola - Director

The notes form part of these abbreviated accounts

ABACUS TUBULAR PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS



1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

In accordance with the FRSSE, no depreciation is provided in respect of freehold property. This may be a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards. Also the directors are of the opinion that the properties are included in the financial statement at amounts which are not materially different to the open market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2008	1,204,135
Additions	13,966
	<hr/>
At 31st March 2009	1,218,101
	<hr/>
DEPRECIATION	
At 1st April 2008	182,372
Charge for year	7,226
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At 31st March 2009	189,598
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NET BOOK VALUE	
At 31st March 2009	1,028,503
	<hr/>
At 31st March 2008	1,021,763
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ABACUS TUBULAR PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS



3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st April 2008	222,069
Additions	50,000
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At 31st March 2009	272,069
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NET BOOK VALUE	
At 31st March 2009	272,069
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At 31st March 2008	222,069
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
3,000	Ordinary	£1	3,000	3,000
			<hr/>	<hr/>