

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012

FOR

ABACUS TUBULAR PRODUCTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2012

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ABACUS TUBULAR PRODUCTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTOR: F Riola

SECRETARY: Mrs M G Riola

REGISTERED OFFICE: Abacus House
Highlode Industrial Estate
Ramsey
Huntingdon
Cambs
PE26 2RB

REGISTERED NUMBER: 01903212 (England and Wales)

ACCOUNTANTS: Tacconi Green & Co
Accountants
32a East Street
St Ives
Cambs
PE27 5PD

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,111,476		1,031,933
Investments	3		<u>52,155</u>		<u>52,155</u>
			1,163,631		1,084,088
CURRENT ASSETS					
Debtors		146,840		104,493	
Cash at bank and in hand		<u>49,497</u>		<u>99,045</u>	
		196,337		203,538	
CREDITORS					
Amounts falling due within one year		<u>124,220</u>		<u>12,601</u>	
NET CURRENT ASSETS			<u>72,117</u>		<u>190,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,235,748</u>		<u>1,275,025</u>
CAPITAL AND RESERVES					
Called up share capital	4		3,000		3,000
Revaluation reserve			685,187		685,187
Profit and loss account			<u>547,561</u>		<u>586,838</u>
SHAREHOLDERS' FUNDS			<u>1,235,748</u>		<u>1,275,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th December 2012 and were signed by:

F Riola - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

In accordance with the FRSSE, no depreciation is provided in respect of freehold property. This may be a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards. Also the directors are of the opinion that the properties are included in the financial statement at amounts which are not materially different to the open market value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2011	1,236,835
Additions	103,626
At 31st March 2012	<u>1,340,461</u>
DEPRECIATION	
At 1st April 2011	204,902
Charge for year	24,083
At 31st March 2012	<u>228,985</u>
NET BOOK VALUE	
At 31st March 2012	<u>1,111,476</u>
At 31st March 2011	<u>1,031,933</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st April 2011	
and 31st March 2012	<u>52,155</u>
NET BOOK VALUE	
At 31st March 2012	<u>52,155</u>
At 31st March 2011	<u><u>52,155</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.