

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

ABBNEY MILLS LIMITED

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FOR THE YEAR ENDED 31 JULY 2015**

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ABBAY MILLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015**

DIRECTORS:

Mr S G Smith
Mrs J A Smith

SECRETARY:

Mrs J A Smith

REGISTERED OFFICE:

Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

REGISTERED NUMBER:

01902086 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,260,324		1,260,405
CURRENT ASSETS					
Debtors		24,647		24,017	
Cash at bank		<u>125,924</u>		<u>102,142</u>	
		150,571		126,159	
CREDITORS					
Amounts falling due within one year		<u>97,528</u>		<u>102,606</u>	
NET CURRENT ASSETS			<u>53,043</u>		<u>23,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,313,367</u>		<u>1,283,958</u>
CAPITAL AND RESERVES					
Called up share capital	3		9,751		9,751
Share premium			6,250		6,250
Revaluation reserve			953,815		953,815
Profit and loss account			<u>343,551</u>		<u>314,142</u>
SHAREHOLDERS' FUNDS			<u>1,313,367</u>		<u>1,283,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2015 and were signed on its behalf by:

Mr S G Smith - Director

Mrs J A Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced rentals during the period under review, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Going concern

In the opinion of the directors there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2014 and 31 July 2015	<u>1,281,589</u>
DEPRECIATION	
At 1 August 2014	21,184
Charge for year	81
At 31 July 2015	<u>21,265</u>
NET BOOK VALUE	
At 31 July 2015	<u>1,260,324</u>
At 31 July 2014	<u>1,260,405</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
9,751	Ordinary A	£1	<u>9,751</u>	<u>9,751</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2015 and 31 July 2014:

	2015 £	2014 £
Mr S G Smith		
Balance outstanding at start of year	(49,841)	(49,947)
Amounts advanced	871	616
Amounts repaid	(250)	(510)
Balance outstanding at end of year	<u>(49,220)</u>	<u>(49,841)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs J A Smith

Balance outstanding at start of year	(8,702)	(8,702)
Amounts repaid	271	-
Balance outstanding at end of year	<u>(8,431)</u>	<u>(8,702)</u>

There are no set repayment terms, and interest is not being charged on the Director's Loan Account.

5. RELATED PARTY DISCLOSURES

During the year under review the following related party transactions took place:-

Mr S G Smith, company director, dividends paid £26,700 (2014: £26,700)

Mrs J A Smith, company director, dividends paid £21,364 (2014: £19,585)

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