

REGISTERED NUMBER: 1902086 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

FOR

ABBNEY MILLS LIMITED

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ABBAY MILLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2009**

DIRECTORS:

Mr S G Smith
Mrs J A Smith

SECRETARY:

Mrs J A Smith

REGISTERED OFFICE:

Rodborough Court
Walkley Hill
Stroud
Gloucestershire
GL5 3LR

REGISTERED NUMBER:

1902086 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Rodborough Court
Walkley Hill
Stroud
Gloucestershire
GL5 3LR

ABBAY MILLS LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,301,234	1,301,543
CURRENT ASSETS			
Debtors		9,071	12,338
Cash at bank		-	9,190
		<u>9,071</u>	<u>21,528</u>
CREDITORS			
Amounts falling due within one year	3	<u>122,431</u>	<u>123,881</u>
NET CURRENT LIABILITIES		<u>(113,360)</u>	<u>(102,353)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,187,874	1,199,190
CREDITORS			
Amounts falling due after more than one year	3	<u>9,845</u>	<u>30,142</u>
NET ASSETS		<u>1,178,029</u>	<u>1,169,048</u>
CAPITAL AND RESERVES			
Called up share capital	4	9,751	9,751
Share premium		6,250	6,250
Revaluation reserve		993,815	993,815
Profit and loss account		<u>168,213</u>	<u>159,232</u>
SHAREHOLDERS' FUNDS		<u>1,178,029</u>	<u>1,169,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBNEY MILLS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 November 2009 and were signed on its behalf by:



Mr S G Smith - Director



Mrs J A Smith - Director

ABBEY MILLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2008 and 31 July 2009	1,321,589
DEPRECIATION	
At 1 August 2008	20,046
Charge for year	309
At 31 July 2009	20,355
NET BOOK VALUE	
At 31 July 2009	1,301,234
At 31 July 2008	1,301,543

3. CREDITORS

Creditors include an amount of £28,032 (2008 - £73,913) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
9,751	Ordinary	£1	9,751	9,751