

REGISTERED NUMBER 01902086 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

ABBNEY MILLS LIMITED

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16/11/2012

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 JULY 2012**

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ABBAY MILLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTORS:

Mr S G Smith
Mrs J A Smith

SECRETARY.

Mrs J A Smith

REGISTERED OFFICE.

Rodborough Court
Walkley Hill
Stroud
Gloucestershire
GL5 3LR

REGISTERED NUMBER.

01902086 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Rodborough Court
Walkley Hill
Stroud
Gloucestershire
GL5 3LR

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,260,633	1,260,790
CURRENT ASSETS			
Debtors		22,829	10,513
Cash at bank		41,824	54,126
		<u>64,653</u>	<u>64,639</u>
CREDITORS			
Amounts falling due within one year		<u>98,755</u>	<u>114,516</u>
NET CURRENT LIABILITIES		(34,102)	(49,877)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,226,531</u>	<u>1,210,913</u>
CAPITAL AND RESERVES			
Called up share capital	3	9,751	9,751
Share premium		6,250	6,250
Revaluation reserve		953,815	953,815
Profit and loss account		<u>256,715</u>	<u>241,097</u>
SHAREHOLDERS' FUNDS		<u>1,226,531</u>	<u>1,210,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 05 / 11 / 2012 and were signed on its behalf by

Mr S G Smith - Director

Mrs J A Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced rentals during the period under review, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Going concern

In the opinion of the directors there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2011 and 31 July 2012	1,281,589
DEPRECIATION	
At 1 August 2011	20,799
Charge for year	157
At 31 July 2012	20,956
NET BOOK VALUE	
At 31 July 2012	1,260,633
At 31 July 2011	1,260,790

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
9,751	Ordinary		9,751	9,751

4 RELATED PARTY DISCLOSURES

During the year under review the following related party transactions took place -

Mr S G Smith, company director, dividends paid £26,700 (2011 £26,700)

Mrs J A Smith, company director, dividends paid £19,585 (2011 £19,585)