

REGISTERED NUMBER: 01902086 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

FOR

ABBNEY MILLS LIMITED

SATURDAY



"A1018USA"

A07

14/01/2012

#188

COMPANIES HOUSE

**ABBNEY MILLS LIMITED (REGISTERED NUMBER: 01902086)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**ABBNEY MILLS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2011**

**DIRECTORS:** Mr S G Smith  
Mrs J A Smith

**SECRETARY:** Mrs J A Smith

**REGISTERED OFFICE:** Rodborough Court  
Walkley Hill  
Stroud  
Gloucestershire  
GL5 3LR

**REGISTERED NUMBER:** 01902086 (England and Wales)

**ACCOUNTANTS:** Randall & Payne LLP  
Chartered Accountants  
Rodborough Court  
Walkley Hill  
Stroud  
Gloucestershire  
GL5 3LR

**ABBNEY MILLS LIMITED (REGISTERED NUMBER: 01902086)**

**ABBREVIATED BALANCE SHEET  
31 JULY 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,260,790	1,260,987
<b>CURRENT ASSETS</b>			
Debtors		10,513	6,919
Cash at bank		54,126	-
		<u>64,639</u>	<u>6,919</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>114,516</u>	<u>117,420</u>
<b>NET CURRENT LIABILITIES</b>		<u>(49,877)</u>	<u>(110,501)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,210,913</u>	<u>1,150,486</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	9,751	9,751
Share premium		6,250	6,250
Revaluation reserve		953,815	953,815
Profit and loss account		241,097	180,670
<b>SHAREHOLDERS' FUNDS</b>		<u>1,210,913</u>	<u>1,150,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4/01/2012 and were signed on its behalf by

  
Mr S G Smith - Director

  
Mrs J A Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced rentals during the period under review, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Going concern**

In the opinion of the directors there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 August 2010 and 31 July 2011	1,281,589
<b>DEPRECIATION</b>	
At 1 August 2010	20,602
Charge for year	197
At 31 July 2011	20,799
<b>NET BOOK VALUE</b>	
At 31 July 2011	1,260,790
At 31 July 2010	1,260,987

**3 CREDITORS**

Creditors include an amount of £0 (2010 - £10,444) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value £1	2011 £	2010 £
9,751	Ordinary		9,751	9,751

**ABBAY MILLS LIMITED (REGISTERED NUMBER: 01902086)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2011**

**5 RELATED PARTY DISCLOSURES**

During the year under review the following related party transactions took place.-

Mr S G Smith, company director, dividends paid £26,700 (2010 £33,950)

Mrs J A Smith, company director, dividends paid £19,585 (2010 £24,903)