

Company No: 1901392

THE COMPANIES ACT 1985
A COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION
of
CLIPPER INVESTMENTS LIMITED

Passed 10 November 2004

The following resolution was passed as a written resolution of the Company on 10 November 2004.

RESOLUTION

THAT the share capital of the Company be and the same is hereby reduced by £69,000,000.


Director

For and on behalf of

St. Katharine-by The Tower Limited

