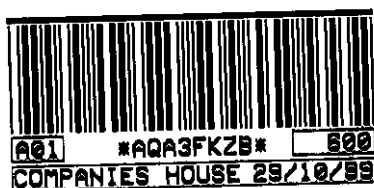


**THE 3RD SHERYDON**  
**MANAGEMENT COMPANY LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 1998**



**REGISTERED NUMBER 1901347**

**THE 3RD SHERYDON MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION**

DIRECTORS	Miss C Green J Wilson Esq
SECRETARY	Miss R Collins
BANKERS	Nationwide Building Society Richmond House 126 High Street Cranleigh Surrey GU6 8SD
REGISTERED OFFICE	40 Killicks Cranleigh Surrey GU6 7DY
REGISTERED NUMBER	1901347

# **THE 3RD SHERYDON MANAGEMENT COMPANY LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their report and the accounts of the company for the year ended 31st December 1997.

### **PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The principal activity of the company is that of property management.

### **DIRECTORS AND THEIR INTERESTS**

The directors who held office throughout the year and the interests of those who were directors at the end of the year were as follows:

C. Green  
J. Wilson

The company is limited by guarantee and consequently there is no share capital.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- i. Select suitable accounting policies and apply them consistently;
- ii. Make judgements and estimates that are reasonable and prudent;
- iii. State whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- iv. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **SMALL COMPANIES EXEMPTION**

This directors report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the Board

Secretary



**THE 3RD SHERYDON MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**FOR THE YEAR ENDED**

**31ST DECEMBER 1998**

	<b><u>Notes</u></b>	<b><u>1998</u></b>	<b><u>1997</u></b>
<b><u>TURNOVER</u></b>		2,800.00	3,000
Administrative Expenses		2222.16	1,790
		<u>577.84</u>	<u>1,210</u>
Other operating income		-	-
<b><u>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAX</u></b>		<u>577.84</u>	<u>1,210</u>
Tax on surplus for the Financial year		-	-
<b><u>RETAINED SURPLUS FOR THE FINANCIAL YEAR</u></b>		<u>577.84</u>	<u>1,210</u>

**TOTAL RECOGNISED GAINS AND LOSSES**

The only recognised gain or loss for the year was the surplus for the year of £577.84 (1997 surplus of £1,210).

**THE 3RD SHERYDON MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 31ST DECEMBER 1998**

**(Continued)**

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The directors acknowledge their responsibility for:

- i. Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

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.....)

Directors Formally approved on

**THE 3RD SHERYDON MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED**

**31ST DECEMBER 1998**

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
<u>INCOME</u>			
Members subscriptions		2,800.00	3,000 .00
Building Society interest (net of income tax)		74.72	51.00
Sundry Income		17.63	32.00
		<u>2,874.72</u>	<u>3,083.00</u>
<u>ADMINISTRATIVE EXPENDITURE</u>			
Insurance		873.11	842.00
Repairs and maintenance, including gardening		914.55	534.00
Accountancy charges		399.50	399.00
Sundry expenses		35.00	15.00
Total expenditure		<u>2,222.16</u>	<u>1,790.00</u>
<u>NET SURPLUS FOR THE YEAR</u>		<u><u>£652.56</u></u>	<u><u>£1,293.00</u></u>