

**AMENDING**

Registration number 01901079

# A.V.M. Air Spring Limited

Unaudited Abbreviated Accounts

for the year ended 31 December 2013

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**AMENDING**  
**A.V.M. Air Spring Limited**  
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**AMENDING**  
**A.V.M. Air Spring Limited**  
**(Registration number: 01901079)**  
**Abbreviated Balance Sheet at 31 December 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible fixed assets			119,862		122,491
<b>Current assets</b>					
Stocks		167,384		197,388	
Debtors		101,757		123,977	
Cash at bank and in hand		<u>244,048</u>		<u>236,077</u>	
		513,189		557,442	
<b>Creditors. Amounts falling due within one year</b>		<u>(283,952)</u>		<u>(271,493)</u>	
<b>Net current assets</b>			<u>229,237</u>		<u>285,949</u>
<b>Total assets less current liabilities</b>			349,099		408,440
<b>Provisions for liabilities</b>			<u>(4,857)</u>		<u>(4,817)</u>
<b>Net assets</b>			<u><u>344,242</u></u>		<u><u>403,623</u></u>
<b>Capital and reserves</b>					
Called up share capital	3	500		500	
Profit and loss account		<u>343,742</u>		<u>403,123</u>	
<b>Shareholders' funds</b>			<u><u>344,242</u></u>		<u><u>403,623</u></u>

For the year ended 31 December 2013 the company claimed audit exemption under section 479A of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 29 October 2014

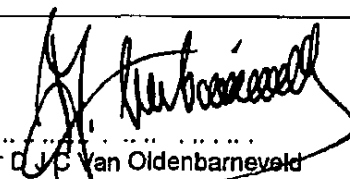
AMENDING

A.V.M. Air Spring Limited

(Registration number: 01901079)

Abbreviated Balance Sheet at 31 December 2013

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Mr D.J.C. van Oldenbarneveld  
Director

29.10.2014

## **AMENDING**

### **A.V.M. Air Spring Limited**

#### **Notes to the Abbreviated Accounts for the year Ended 31 December 2013**

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##### **1 Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

###### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised when goods are delivered to the customer.

###### **Depreciation**

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	33% on cost and 15% on cost

Freehold land is not depreciated. Freehold property is maintained by a programme of repair and refurbishment such that the open market value and residual value of the property is at least equal to the book value. On the basis of the above, the depreciation charge would be immaterial to the accounts. An impairment review is carried out on an annual basis to assess whether the market value of the property is at least as much as the carrying value in the accounts. Provision is made for any permanent fall in value.

###### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

###### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

###### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## AMENDING

### A.V.M. Air Spring Limited

#### Notes to the Abbreviated Accounts for the year Ended 31 December 2013

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##### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Overseas turnover amounted to 26.50% (2012 - 25.93%) of the total turnover for the year.

## 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2013	209,473	209,473
Additions	6,782	6,782
At 31 December 2013	216,255	216,255
<b>Depreciation</b>		
At 1 January 2013	86,982	86,982
Charge for the year	9,411	9,411
At 31 December 2013	96,393	96,393
<b>Net book value</b>		
At 31 December 2013	119,862	119,862
At 31 December 2012	122,491	122,491

## 3 Share capital

##### Allotted, called up and fully paid shares

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	500	500	500	500

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## **AMENDING**

### **A.V.M. Air Spring Limited**

#### **Notes to the Abbreviated Accounts for the year Ended 31 December 2013**

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#### **4 Related party transactions**

During the year the company made the following related party transactions

The company is a subsidiary of Rubber Design B V , a company incorporated in the Netherlands

The company voted a final dividend during the year of £139,731 ( 2012 £109,460) The dividend was available from the date it was voted At the balance sheet date the dividend of £173,693 (2012 £109,241), due to Rubber Design B V is shown under the amounts owed to group undertakings

Rubber Design B V is a customer of the company During the year the company made sales to Rubber Design B V of £187,508 (2012 £173,403) At the balance sheet date the company was owed £15,746 (2012 £6,485) by Rubber Design B V

Rubber Design B V is also a supplier to A V M Air Spring Limited During the year the company acquired goods and services totalling £187,300 (2012 £174,079) from Rubber Design B V At the balance sheet date the amount due to Rubber Design B V was £24,415 (2012 £14,879)

#### **5 Control**

The company is controlled by Rubber Design B V ,an entity incorporated in the Netherlands and itself is controlled by a majority shareholder Gebrs Biezepol Beheer B V