

Companies House

Clevedon Court Limited

FINANCIAL STATEMENT FOR THE PERIOD ENDING 31 MARCH 2004

REGISTERED NUMBER 1900530

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The following page does not form part of the statutory accounts:

Detailed Trading and Profit and Loss Account Appendix 1



CLEVEDON COURT LIMITED

COMPANY INFORMATION

CHAIRMAN

R L Crabtree

OTHER DIRECTORS

**J Levin
L G Radford
J Michael Glass**

REGISTERED OFFICE

**6 Clevedon Court
Uplands
SWANSEA
SA2 0RG**

BANKERS

**Abbey National
P.O. Box 126
NEWPORT
Gwent
NP19 7AA**

SOLICITORS

**J Michael Glass & Co
4 Pell Street
SWANSEA
SA1 3ES**

CLEVEDON COURT LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDING 31 MARCH 2004

The directors present their report and the audited financial statements for the period ended 31 March 2004

Principal Activity:

The principal activity of the company continued to be that of the management and general maintenance of communal land at Clevedon Court, Uplands, Swansea.

Business Review:

The company's balance sheet as detailed on page 6 shows a satisfactory position, shareholders funds amounting to £531

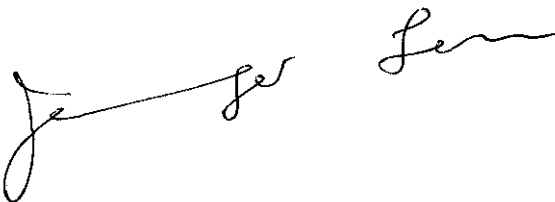
Profit, dividends and appropriations:

The results for the year are shown in the profit and loss account on page 5.
The directors do not propose payment of an ordinary dividend.

Directors:

The directors of the company during the year and their interests in the shares of the company as recorded in the register of director's interests is as follows:

	Ordinary Shares of £1 each
R L Crabtree	1
J Michael Glass	1
J Levin	1
L G Radford	1



On behalf of the Board,

J Levin
Secretary

6 Clevedon Court
Uplands
SWANSEA
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CLEVEDON COURT LIMITED

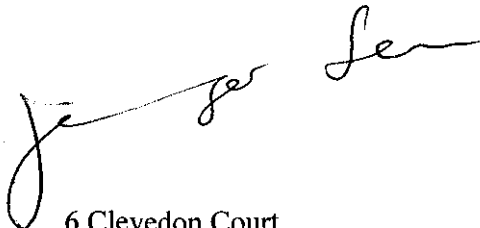
STATEMENT OF DIRECTOR'S RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial year which give true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.



6 Clevedon Court
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SWANSEA
SA2 0RG

By order of the Board

J Levin
Secretary

CLEVEDON COURT LIMITED

Company No 1900530

Clevedon Court Limited

Special Resolution pursuant to Section 252 of the Companies Act 1985.

At an extraordinary meeting of the members of the above company held at The Grange, Margam, Port Talbot, West Glamorgan, on the 4th April 1990, the following Special Resolution was passed :-

“That in accordance with Section 252 of the Companies Act 1985 the Company shall, be exempt from the obligation to appoint Auditors as otherwise required by Section 184 of that Act.”

Signed John Pugh Secretary

Date 12. 4. 1990

Companies House Stamp
Dated 14.4.90

Note: The original of this statement is being held by the Company Treasurer.

CLEVEDON COURT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED THE 31ST MARCH 2004

	<u>Note</u>	<u>2004</u>	<u>2003</u>
		£	£
Turnover (maintenance fees)		1330	975
Net operating expenses		(1150)	(994)
Other operating income	2	3	5
(Loss)/profit on ordinary activities before taxation		183	(14)
Taxation	3	(1)	(1)
Retained (Loss)/profit for the year	6	182	(15)

CLEVEDON COURT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Note	<u>2004</u> £	£	<u>2003</u> £	£
Current Assets					
Cash at Bank and Building Society		<u>547</u>		364	
Creditors: Amounts falling due within one year	4	<u>(16)</u>		<u>(15)</u>	
Net current assets		<u>531</u>		<u>349</u>	
Total assets less current liabilities		<u><u>531</u></u>		<u><u>349</u></u>	
Capital Reserves					
Called up share capital	5	<u>19</u>		<u>19</u>	
Profit and Loss Account	6	<u>512</u>		<u>330</u>	
Shareholders Fund		<u><u>531</u></u>		<u><u>349</u></u>	

The directors have:

- (a) Taken advantage of Section 249^A(1) of the Companies Act 1985 in not having these accounts audited
- (b) Have confirmed that no notice has been deposited under s249B(2) of the Companies Act 1985.
- (c) Acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.
- (d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profits for the year in accordance with the requirements of s226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- (e) In preparing these accounts relied upon exemptions provided by section 246 (or schedule 8 para 23) and they have done so on the grounds that the company is entitled to those exemptions as a small company.

The financial statements on pages 5 - 7 were approved by the Board of Directors..

On behalf of the Board

Treasurer

CLEVEDON COURT LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIODS ENDED 31 MARCH 2004

1 ACCOUNTING POLICIES

Basis of Accounting: The financial statements have been prepared under the historical cost accounting rules. The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

2	INVESTMENT INCOME	<u>2004</u>	<u>2003</u>
	DEPOSIT AND BUSINESS ACCOUNT	£	£
	INTEREST	3	5
		<u>3</u>	<u>5</u>
3	TAXATION - Corporation tax charge on deposit account at 25%	<u>1</u>	<u>1</u>

No corporation tax is payable on ordinary business activities as the company falls within the definition of the mutual trading provisions for tax purposes, Tax is payable on bank interest received.

4	CREDITORS		
	Creditors	----	----
	Corporation Tax Payable	16	15
		<u>16</u>	<u>15</u>

5	CALLED UP SHARE CAPITAL	<u>2004</u>	<u>2003</u>
		£	£
		Number of Shares	Number of Shares
	Ordinary Shares of £1 each	19	19
	Allotted called up and fully paid ordinary shares of £1 each	19	19

6	PROFIT AND LOSS ACCOUNT	<u>2004</u>	<u>2003</u>
	At 1 April 2003	330	345
	Retained (loss) profit for year	182	(15)
	at 31 March 2004	<u>512</u>	<u>330</u>

	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS	<u>2004</u>	<u>2003</u>
		£	£
	(Loss) profit for financial year	182	(15)
	Opening funds	330	345
	Closing funds	<u>512</u>	<u>330</u>