

# CLEVEDON COURT LTD

## FINANCIAL STATEMENT FOR THE PERIOD ENDING 31 MARCH 1996

REGISTERED NUMBER 1900530

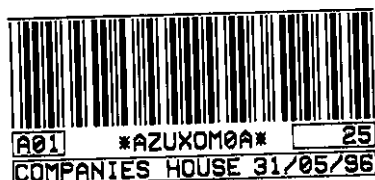
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The following page does not form part of the statutory accounts:

Detailed Trading and Profit and Loss Account.

APPENDIX 1



# CLEVEDON COURT LIMITED

## COMPANY INFORMATION

**CHAIRMAN:**

A I Lewis

**OTHER DIRECTORS:**

J R Edmunds  
G Vaughan-Williams  
J MacMillan  
L G Radford

**REGISTERED OFFICE:**

11 Clevedon Court  
Uplands  
SWANSEA  
SA2 0RG

**BANKERS:**

Barclays Bank  
Enterprise Park  
SWANSEA

**SOLICITORS:**

J Michael Glass & Co.  
4 Pell Street  
SWANSEA  
SA1 3ES

# CLEVEDON COURT LIMITED

## DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 1996

The directors present their report and the audited financial statements for the period ended 31 March 1996.

### Principal activity:

The principal activity of the company continued to be that of the management and general maintenance of communal land at Clevedon Court, Uplands, Swansea.

### Business review:

The company's balance sheet as detailed on page 6 shows a satisfactory position, shareholders' funds amounting to £419.

### Profit, dividends and appropriations:

The results for the year are shown in the profit and loss account on page 5.

The directors do not propose payment of an ordinary dividend.

### Directors:

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

|                    | Ordinary shares<br>of £1 each |
|--------------------|-------------------------------|
| A I Lewis          | 1                             |
| J R Edmunds        | 1                             |
| G Vaughan-Williams | 1                             |
| J MacMillan        | 1                             |
| L G Radford        | 1                             |

On behalf of the Board

  
J MACMILLAN  
Secretary

11 Clevedon Court  
Uplands  
SWANSEA  
SA2 0RG

# CLEVEDON COURT LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

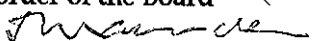
We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board

  
**J MACMILLAN**  
Secretary

COMPANY NO. 1900530

CLEVEDON COURT LIMITED

Special Resolution pursuant to Section 252 of the Companies Act 1985.

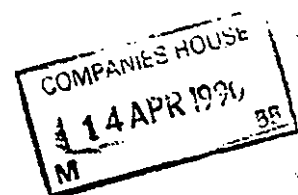
At an extraordinary meeting of the members of the above company held at The Grange, Margam, Port Talbot, West Glamorgan, on 4th April 1990, the following Special Resolution was passed:-

"That in accordance with Section 252 of the Companies Act 1985 the Company shall, be exempt from the obligation to appoint Auditors as otherwise required by Section 384 of that Act".

Signed:..........

Secretary

date: 12.4.90 .....



# CLEVEDON COURT LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 1996

|   | <u>Note</u> | <u>1996</u>  | <u>1995</u> |
|---|-------------|--------------|-------------|
|   |             | <u>£</u>     | <u>£</u>    |
| Turnover (maintenance fees)                             |             | 2100         | 2500        |
| Net operating expenses                                  |             | (2312)       | (1940)      |
| Other operating income                                  | 2           | <u>15</u>    | <u>29</u>   |
| (Loss)/profit on ordinary activities<br>before taxation |             | ( 197)       | 589         |
| Taxation  | 3           | (4)          | <u>(7)</u>  |
| Retained (Loss)/profit for the year                     | 6           | <u>(201)</u> | <u>582</u>  |

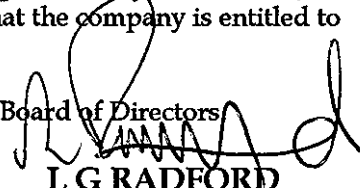
# CLEVEDON COURT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1996

|  | Note | £    | <u>1996</u> | £          | £   | <u>1995</u> | £          |
|--|------|------|-------------|------------|-----|-------------|------------|
| Current Assets   |      |      |             |            |     |             |            |
| Cash at Bank and Building Society and in hand (Treasurer 10, Secretary 20) |      | 430  |             |            | 608 |             | 608        |
| Creditors: Amounts falling due within one year.                            | 4    | (11) |             |            | (7) |             |            |
| Net current assets:  |      |      |             | <u>419</u> |     |             | <u>601</u> |
| Total assets less current liabilities:                                     |      |      |             | <u>419</u> |     |             | <u>601</u> |
| Capital and Reserves   |      |      |             |            |     |             |            |
| Called up Share Capital  | 5    |      |             | 19         |     |             | 19         |
| Profit and Loss Account  | 7    |      |             | <u>400</u> |     |             | <u>582</u> |
| Shareholders funds   |      |      |             | <u>419</u> |     |             | <u>601</u> |
| The directors have:  |      |      |             |            |     |             |            |

- a) Taken advantage of Section 249(1) of the Companies Act 1985 in not having these accounts audited.
- b) Have confirmed that no notice has been deposited under s249B(2) of the Companies Act 1985.
- c) Acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.
- d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- e) In preparing these accounts relied upon exemptions provided by section 246 (or schedule 8 para 23) and they have done so on the grounds that the company is entitled to those exemptions as a small company.

The financial statements on pages 5-7 were approved by the Board of Directors

  
L G RADFORD

# CLEVEDON COURT LIMITED

## NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1996

### 1 ACCOUNTING POLICIES

Basis of Accounting: The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

|   |                                    |             |             |
|---|------------------------------------|-------------|-------------|
| 2 | INVESTMENT INCOME                  | <u>1996</u> | <u>1995</u> |
|   | DEPOSIT ACCOUNT INTEREST           | £           | £           |
|   |                                    | <u>15</u>   | <u>29</u>   |
| 3 | TAXATION - Corporation tax charge  | <u>4</u>    | <u>7</u>    |
|   | on deposit account interest at 25% | <u>—</u>    | <u>—</u>    |

No corporation tax is payable on ordinary business activities as the company falls within the definition of the mutual trading provisions for taxation purposes. Tax is payable on bank interest received.

### 4 CREDITORS

|   |  |                  |             |
|---|--|------------------|-------------|
|   | Creditors  | -                | -           |
|   | Corporation Tax Payable                            | <u>11</u>        | <u>7</u>    |
| 5 | CALLED UP SHARE CAPITAL                            | <u>1996</u>      | <u>1995</u> |
|   |  | £                | £           |
|   | NUMBER OF SHARES                                   | NUMBER OF SHARES |             |
|   | Ordinary Shares of £1 each.                        | 19               | 19          |
|   | Allotted called up and fully paid.                 |                  |             |
|   | Ordinary Shares of £1 each                         | 19               | 19          |
| 6 | PROFIT AND LOSS ACCOUNT                            | <u>1996</u>      | <u>1995</u> |
|   | At 1 April 1995                                    | 601              | 19          |
|   | Retained (loss)/profit for year                    | <u>(201)</u>     | <u>582</u>  |
|   | At 31 March 1996.                                  | <u>400</u>       | <u>601</u>  |
| 7 | RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS | <u>1996</u>      | <u>1995</u> |
|   |  | £                | £           |
|   | (Loss)/profit for financial year                   | <u>(201)</u>     | <u>601</u>  |
|   | Opening funds                                      | <u>601</u>       | <u>—</u>    |
|   | Closing funds                                      | <u>400</u>       | <u>601</u>  |



# CLEVEDON COURT LIMITED

## TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 1996

|  | £         | <u>1996</u> | £            | £         | <u>1995</u> | £           |
|--|-----------|-------------|--------------|-----------|-------------|-------------|
| Turnover:  |           |             |              |           |             |             |
| Maintenance fees receivable.                                     |           |             | 2100         |           |             | 2500        |
| Other operating income   |           |             |              |           |             |             |
| Deposit Account interest   |           |             | <u>15</u>    |           |             | <u>29</u>   |
|  |           |             | 2115         |           |             | 2529        |
| Less overheads:  |           |             |              |           |             |             |
| Companies House fees   | 36        |             |              | 164       |             |             |
| Hire of hall   | 15        |             |              | 30        |             |             |
| Fencing of land  | 405       |             |              |           |             |             |
| Public liability insurance                                       | 220       |             |              | 215       |             |             |
| Grass cutting  | 165       |             |              |           |             |             |
| Tree surgery   | 410       |             |              | 1002      |             |             |
| Clearance and landscaping  | 1038      |             |              |           |             |             |
| Postage and stationery   | 4         |             |              | 14        |             |             |
| Solicitor's fees   |           |             |              | 473       |             |             |
| Parking signs  |           |             |              | 23        |             |             |
| Called up share capital not<br>transferred from previous holders | <u>19</u> |             |              | <u>19</u> |             |             |
|  |           |             | <u>2312</u>  |           |             | <u>1940</u> |
|  |           |             | <u>(197)</u> |           |             | <u>589</u>  |