
M & F GRAY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 15th APRIL 2014

Page	Contents
1	General Information
2	Abbreviated Balance Sheet
3	Notes to the Accounts

SATURDAY



A3YT3I6J

A30 10/01/2015 #162

COMPANIES HOUSE

M & F GRAY DEVELOPMENTS LIMITED

GENERAL INFORMATION

DIRECTORS	Martin Gray Mrs Fern Gray
SECRETARY	Mrs Fern Gray
REGISTERED OFFICE	Mutfords Hare Street Buntingford Hertfordshire SG9 0ED
COMPANY No.	1,900,016 (England and Wales)
ACCOUNTANTS	John D Kilby & Co Chartered Accountants Mutfords Hare Street Buntingford Hertfordshire SG9 0ED
BANKERS	Santander UK plc Bridle Road Bootle Merseyside L30 4GB

BALANCE SHEET

15th APRIL 2014

	2014	2013
	-----	-----
FIXED ASSETS		
tangible assets	£ 6,000	£ 6,000
CURRENT ASSETS		
debtors	£ -	£ 79
cash at bank	34,743	115
	-----	-----
	£ 34,743	£ 194
	-----	-----
LESS CREDITORS - amounts		
falling due within one year	£ 33,887	£ 851
	-----	-----
Net current assets/(liabilities)	856	(657)
	-----	-----
NET ASSETS	£ 6,856	£ 5,343
	-----	-----
represented by		
CAPITAL & RESERVES		
share capital	100	100
profit and loss account	6,756	5,243
	-----	-----
Shareholders funds	£ 6,856	£ 5,343
	-----	-----

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 15th April 2014 and the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 5th January 2015 and signed on its behalf by:



Fern Gray
director

M & F GRAY DEVELOPMENTS LIMITED

Notes forming part of the accounts
for the year ended 15th April 2014

1. Accounting policies

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

a. Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Ground rents

Ground rents receivable represent amounts charged to leasehold tenants, all within the UK, excluding value added tax, and are attributable to the principal activity of the company.

c. Tangible fixed assets and depreciation

No depreciation is charged on the freehold ground rent as, in the opinion of the directors, its value is in excess of cost. This is a departure from the requirements of the Companies Act and is adopted to show a true and fair view.

	2014	2013
2. Tangible fixed assets	-----	-----
Freehold ground rents		
Cost at 16 th April	£ 6,000	£ 6,000
	-----	-----
Cost at 15 th April	£ 6,000	£ 6,000
	-----	-----
3. Share Capital		
Ordinary Shares of £1 each		
Authorised, allotted , called-up and fully paid	100	100