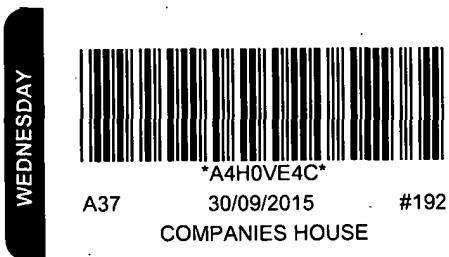


COMPANY REGISTRATION NUMBER 01898475

R W MUNRO LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2014



**REGISTRAR
OF COMPANIES**

R W MUNRO LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

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R W MUNRO LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		387,500	387,500
CURRENT ASSETS			
Debtors		679,676	656,104
Cash at bank and in hand		160,752	167,945
		<u>840,428</u>	<u>824,049</u>
CREDITORS: Amounts falling due within one year		<u>4,983</u>	<u>7,332</u>
NET CURRENT ASSETS		835,445	816,717
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,222,945</u>	<u>1,204,217</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	300,000	300,000
Share premium account		20,100	20,100
Revaluation reserve		171,086	171,086
Profit and loss account		731,759	713,031
SHAREHOLDERS' FUNDS		<u>1,222,945</u>	<u>1,204,217</u>


For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23.09.15 and are signed on their behalf by:



 Mrs J M J Simon
 Director

Company Registration Number: 01898475

R W MUNRO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the total value of rent due in the year.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. FIXED ASSETS

	Tangible assets £
COST OR VALUATION	
At 1 January 2014 and 31 December 2014	387,500
DEPRECIATION	—
NET BOOK VALUE	
At 31 December 2014	387,500
At 31 December 2013	387,500

The value of the freehold property was reviewed by Mark Taylor Chartered Surveyors on 15 July 2011. The directors do not consider that the property's value has changed since that time. The historical cost of the property is £240,514.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>

R W MUNRO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

4. PARENT COMPANIES

The immediate parent company is Mislex Limited.

The ultimate holding companies are Leicester Limited, a company incorporated and registered in Guernsey, and, Metis Limited, a company incorporated and registered in the British Virgin Islands.