

COMPANY REGISTRATION NUMBER 1898475

**R W MUNRO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2013**



**FILER KNAPPER LLP**  
Chartered Accountants & Statutory Auditor  
10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

**REGISTRAR  
OF COMPANIES**

**R W MUNRO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

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**R W MUNRO LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO R W MUNRO LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the accounts of R W Munro Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF



STEPHEN ELLSON  
(Senior Statutory Auditor)  
For and on behalf of  
FILER KNAPPER LLP  
Chartered Accountants  
& Statutory Auditor


17 September 2014

**R W MUNRO LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Note	2013	2012
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		387,500	387,500
<b>CURRENT ASSETS</b>			
Debtors		656,104	640,028
Cash at bank and in hand		167,945	203,364
		<u>824,049</u>	<u>843,392</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>7,332</u>	<u>59,036</u>
<b>NET CURRENT ASSETS</b>		<u>816,717</u>	<u>784,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,204,217</u>	<u>1,171,856</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	300,000	300,000
Share premium account		20,100	20,100
Revaluation reserve		171,086	171,086
Profit and loss account		713,031	680,670
<b>SHAREHOLDERS' FUNDS</b>		<u>1,204,217</u>	<u>1,171,856</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on .....  
and are signed on their behalf by:

  
.....  
MRS J M J SIMON  
Director

Company Registration Number: 1898475

**R W MUNRO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents the total value of rent due in the year.

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>COST OR VALUATION</b>	
At 1 January 2013 and 31 December 2013	<b><u>387,500</u></b>
<b>DEPRECIATION</b>	<b><u>—</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<b><u>387,500</u></b>
At 31 December 2012	<b><u>387,500</u></b>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	No	£	No	£
Ordinary shares of £1 each	<b><u>300,000</u></b>	<b><u>300,000</u></b>	<b><u>300,000</u></b>	<b><u>300,000</u></b>

**R W MUNRO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

**4. PARENT COMPANIES**

The parent company is Mislex Limited.

The ultimate holding companies are Leicester Limited, a company incorporated and registered in Guernsey, and, Metis Limited, a company incorporated and registered in the British Virgin Islands.