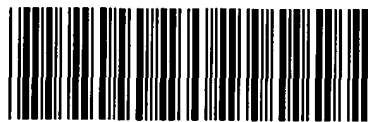


FELLER (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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A25

26/04/2016

#43

COMPANIES HOUSE

FELLER (UK) LIMITED

**INDEPENDENT AUDITORS' REPORT TO FELLER (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Feller (UK) Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Ian Smith (Senior statutory auditor)

for and on behalf of
Ryecroft Glenton

Chartered Accountants
Statutory Auditors

32 Portland Terrace
Newcastle-upon-Tyne
NE2 1QP

19 April 2016

FELLER (UK) LIMITED
REGISTERED NUMBER: 01897323

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		879,853		862,835
CURRENT ASSETS					
Stocks		885,054		935,485	
Debtors		655,735		862,413	
Cash at bank		325,754		171,164	
		<u>1,866,543</u>		<u>1,969,062</u>	
CREDITORS: amounts falling due within one year		<u>(964,568)</u>		<u>(1,246,419)</u>	
NET CURRENT ASSETS			901,975		722,643
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,781,828</u>		<u>1,585,478</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(63,072)		(59,918)
NET ASSETS			<u>1,718,756</u>		<u>1,525,560</u>
CAPITAL AND RESERVES					
Called up share capital	3		240,000		240,000
Profit and loss account			<u>1,478,756</u>		<u>1,285,560</u>
SHAREHOLDERS' FUNDS			<u>1,718,756</u>		<u>1,525,560</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 April 2016.



Dr B Ascher
Director

The notes on pages 3 to 5 form part of these financial statements.

FELLER (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company has cash resources and has no requirement for external funding. The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The director continues to believe the going concern basis of accounting is appropriate in preparing the financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when goods are dispatched.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% - 3.33% per annum straight line
Plant & machinery	-	15% per annum straight line
Motor vehicles	-	25% per annum straight line
Office equipment	-	20% per annum straight line

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

FELLER (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

FELLER (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	3,580,061
Additions	116,932
At 31 December 2015	3,696,993
Depreciation	
At 1 January 2015	2,717,226
Charge for the year	99,914
At 31 December 2015	2,817,140
Net book value	
At 31 December 2015	879,853
At 31 December 2014	862,835

Included in land and buildings is freehold land at valuation of £100,000 (2014 - £100,000) which is not depreciated.

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
240,000 Ordinary shares of £1 each	240,000	240,000

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party is Feller Beteiligungs GmbH, a company incorporated in Austria. Feller Beteiligungs GmbH is controlled by Hochland Privatstiftung, a Private Foundation which is controlled by its Trustees, acting in concert.