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Company Registration No 01897064 (England and Wales)

HEATHFIELD COURT (CHISWICK) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013



HEATHFIELD COURT (CHISWICK) LIMITED

COMPANY INFORMATION

Directors	I A T Sanderson (Appointed 3 December 2012) C A Alvarez-Garmon (Appointed 3 December 2012) V K Khanna (Appointed 3 July 2013)
Secretary	C K Corporate Services Ltd
Company number	01897064
Registered office	Acorn House 33 Churchfield Road London W3 6AY
Accountants	Clarke & Co Acorn House 33 Churchfield Road London W3 6AY
Bankers	The Royal Bank of Scotland 127-128 High Holborn London WC1V 6PQ
Solicitors	Geraldine McAleese & Co 82 Grove Park Terrace Chiswick London W4 3JJ

HEATHFIELD COURT (CHISWICK) LIMITED

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HEATHFIELD COURT (CHISWICK) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2013

The directors present their report and financial statements for the year ended 31 March 2013

Principal activities

The company was formed in March 1985 to acquire the freehold interest in Heathfield Court, London W4 on behalf of the leaseholders. The owners of all 74 flats were members at 31st March 2012.

The company does not trade and derives almost all of its normal income from its own members.

Directors

The following directors have held office since 1 April 2012:

I A T Sanderson	(Appointed 3 December 2012)
C A Alvarez-Garmon	(Appointed 3 December 2012)
V K Khanna	(Appointed 3 July 2013)
S Kar	(Resigned 4 July 2013)
M C Cummings	(Resigned 10 July 2013)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



I A T Sanderson

Director

10 September 2013

HEATHFIELD COURT (CHISWICK) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HEATHFIELD COURT (CHISWICK) LIMITED FOR THE YEAR ENDED 31 MARCH 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Heathfield Court (Chiswick) Limited for the year ended 31 March 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Heathfield Court (Chiswick) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Heathfield Court (Chiswick) Limited and state those matters that we have agreed to state to the Board of Directors of Heathfield Court (Chiswick) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heathfield Court (Chiswick) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Heathfield Court (Chiswick) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Heathfield Court (Chiswick) Limited. You consider that Heathfield Court (Chiswick) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Heathfield Court (Chiswick) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Clarke & Co

Accountants

10 September 2013

Acorn House
33 Churchfield Road
London
W3 6AY

HEATHFIELD COURT (CHISWICK) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013 £	2012 £
Turnover		3,397	4,552
Administrative expenses		(900)	(900)
Operating profit		2,497	3,652
Other interest receivable and similar income	2	42	36
Profit on ordinary activities before taxation		2,539	3,688
Tax on profit on ordinary activities	3	-	-
Profit for the year	8	2,539	3,688

HEATHFIELD COURT (CHISWICK) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	4		32,172		32,172
Current assets					
Debtors	5	928		1,637	
Cash at bank and in hand		22,312		19,064	
		<u>23,240</u>		<u>20,701</u>	
Creditors: amounts falling due within one year	6	<u>(900)</u>		<u>(900)</u>	
Net current assets			22,340		19,801
Total assets less current liabilities			<u>54,512</u>		<u>51,973</u>
Capital and reserves					
Called up share capital	7		76		76
Share premium account	8		32,765		32,765
Other reserves	8		12,049		12,049
Profit and loss account	8		9,622		7,083
Shareholders' funds			<u>54,512</u>		<u>51,973</u>

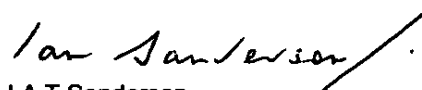
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 10 September 2013


I A T Sanderson
Director


V K Khanna
Director

Company Registration No. 01897064

HEATHFIELD COURT (CHISWICK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents ground rents received

1.3 Tangible fixed assets and depreciation

In the opinion of the Directors, it is not appropriate to provide depreciation on the freehold property because the asset merely represents the reversionary interest

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	25% Straight Line

1.4 Staff Costs

The company has no staff costs other than its Directors. The Directors received no remuneration in the year (2012 - £Nil)

2 Investment income

	2013	2012
	£	£
Bank interest	42	36
	<u>42</u>	<u>36</u>

3 Taxation

The Inland Revenue have confirmed their acceptance of the company's mutual ownership and whilst bank interest continues at its present level, no corporation tax returns are required, thus no liability to tax arises

HEATHFIELD COURT (CHISWICK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2012 & at 31 March 2013	32,170	430	32,600
Depreciation			
At 1 April 2012 & at 31 March 2013	-	428	428
Net book value			
At 31 March 2013	32,170	2	32,172
At 31 March 2012	32,170	2	32,172

5 Debtors

	2013 £	2012 £
Other debtors	928	1,637

6 Creditors' amounts falling due within one year

	2013 £	2012 £
Other creditors	900	900

7 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
29 "A" shares of £1 each	29	29
45 "B" shares of £1 each	45	45
2 "C" shares of £1 each	2	2
	76	76

HEATHFIELD COURT (CHISWICK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

8 Statement of movements on reserves

	Share premium account £	Other reserves (see below) £	Profit and loss account £
Balance at 1 April 2012	32,765	12,049	7,083
Profit for the year	-	-	2,539
Balance at 31 March 2013	<u>32,765</u>	<u>12,049</u>	<u>9,622</u>

Other reserves

Reserves provided for by the Articles of Association

Balance at 1 April 2012 & at 31 March 2013

12,049

9 Control

Control of this company is vested in the 74 individual lessees of the flats in Heathfield Court

10 Related party relationships and transactions

During the year, there were no related parties transactions

No director had a beneficial interest in any contract or arrangement to which the company was a party other than in the normal course of business during the financial year