

**HEATHFIELD COURT (CHISWICK) LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**



**CLARKE & CO**

CHARTERED ACCOUNTANTS

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WEDNESDAY



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COMPANIES HOUSE

# HEATHFIELD COURT (CHISWICK) LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	M C Cummings S Kar T L Havdahl
<b>Secretary</b>	C K Corporate Services Ltd
<b>Company number</b>	01897064
<b>Registered office</b>	Acorn House 33 Churchfield Road London W3 6AY
<b>Accountants</b>	Clarke & Co Acorn House 33 Churchfield Road London W3 6AY
<b>Bankers</b>	The Royal Bank of Scotland 127-128 High Holborn London WC1V 6PQ
<b>Solicitors</b>	Owen White & Catlin 181 Chiswick High Road London W4 2DR

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# HEATHFIELD COURT (CHISWICK) LIMITED

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# HEATHFIELD COURT (CHISWICK) LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 MARCH 2012**

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The directors present their report and financial statements for the year ended 31 March 2012

### Principal activities

The company was formed in March 1985 to acquire the freehold interest in Heathfield Court, London W4 on behalf of the leaseholders. The owners of all 74 flats were members at 31st March 2012.

The company does not trade and derives almost all of its normal income from its own members.

### Directors

The following directors have held office since 1 April 2011

M C Cummings

S Kar

T L Havdahl

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

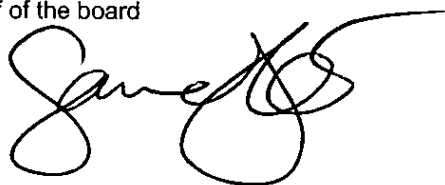
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

S Kar  
Director

3 September 2012



# **HEATHFIELD COURT (CHISWICK) LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HEATHFIELD COURT (CHISWICK) LIMITED FOR THE YEAR ENDED 31 MARCH 2012**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Heathfield Court (Chiswick) Limited for the year ended 31 March 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Heathfield Court (Chiswick) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Heathfield Court (Chiswick) Limited and state those matters that we have agreed to state to the Board of Directors of Heathfield Court (Chiswick) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heathfield Court (Chiswick) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Heathfield Court (Chiswick) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Heathfield Court (Chiswick) Limited. You consider that Heathfield Court (Chiswick) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Heathfield Court (Chiswick) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Clarke & Co**

3 September 2012

**Accountants**

Acorn House  
33 Churchfield Road  
London  
W3 6AY

# HEATHFIELD COURT (CHISWICK) LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		4,552	4,624
<b>Administrative expenses</b>		(900)	(712)
<b>Operating profit</b>		3,652	3,912
<b>Other interest receivable and similar income</b>	<b>2</b>	36	30
<b>Profit on ordinary activities before taxation</b>		3,688	3,942
<b>Tax on profit on ordinary activities</b>	<b>3</b>	-	-
<b>Profit for the year</b>	<b>8</b>	3,688	3,942

# HEATHFIELD COURT (CHISWICK) LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	4		32,172		32,172
<b>Current assets</b>					
Debtors	5	1,637		817	
Cash at bank and in hand		19,064		16,165	
		<u>20,701</u>		<u>16,982</u>	
<b>Creditors amounts falling due within one year</b>	6	<u>(900)</u>		<u>(869)</u>	
<b>Net current assets</b>			19,801		16,113
<b>Total assets less current liabilities</b>			<u>51,973</u>		<u>48,285</u>
<b>Capital and reserves</b>					
Called up share capital	7		76		76
Share premium account	8		32,765		32,765
Other reserves	8		12,049		12,049
Profit and loss account	8		7,083		3,395
<b>Shareholders' funds</b>			<u>51,973</u>		<u>48,285</u>

# HEATHFIELD COURT (CHISWICK) LIMITED

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2012**

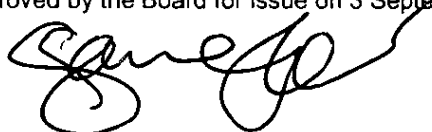
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For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 3 September 2012



S Kar  
Director

Company Registration No 01897064



# HEATHFIELD COURT (CHISWICK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents ground rents received

#### 1.3 Tangible fixed assets and depreciation

In the opinion of the Directors, it is not appropriate to provide depreciation on the freehold property because the asset merely represents the reversionary interest

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	25% Straight Line

#### 1.4 Staff Costs

The company has no staff costs other than its Directors. The Directors received no remuneration in the year (2011 - £Nil)

2 Investment income	2012 £	2011 £
Bank interest	36	30
	<hr/>	<hr/>
	36	30
	<hr/>	<hr/>

### 3 Taxation

The Inland Revenue have confirmed their acceptance of the company's mutual ownership and whilst bank interest continues at its present level, no corporation tax returns are required, thus no liability to tax arises

# HEATHFIELD COURT (CHISWICK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2011 & at 31 March 2012	32,170	430	32,600
<b>Depreciation</b>			
At 1 April 2011 & at 31 March 2012	-	428	428
<b>Net book value</b>			
At 31 March 2012	32,170	2	32,172
At 31 March 2011	32,170	2	32,172

### 5 Debtors

	2012 £	2011 £
Other debtors	1,637	817

### 6 Creditors amounts falling due within one year

	2012 £	2011 £
Other creditors	900	869

### 7 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
29 "A" shares of £1 each	29	29
45 "B" shares of £1 each	45	45
2 "C" shares of £1 each	2	2
	76	76

# HEATHFIELD COURT (CHISWICK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 8 Statement of movements on reserves

	Share premium account £	Other reserves (see below) £	Profit and loss account £
Balance at 1 April 2011	32,765	12,049	3,395
Profit for the year	-	-	3,688
Balance at 31 March 2012	<u>32,765</u>	<u>12,049</u>	<u>7,083</u>

#### Other reserves

##### Reserves provided for by the Articles of Association

Balance at 1 April 2011 & at 31 March 2012

12,049

### 9 Control

Control of this company is vested in the 74 individual lessees of the flats in Heathfield Court