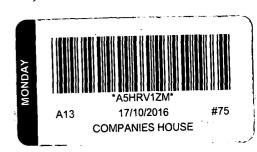
SLOWFREE RESIDENTS ASSOCIATION LIMITED DIRECTORS REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2016

Company Number: 1896921 (England and Wales)



REPORT OF THE DIRECTORS

The Directors submit their report and the audited financial statements of the company for the year ended 31 March 2016.

Principal activities:

The principal activity of the company is the management of property at 15 Newcastle Drive, Nottingham for the benefit of the members of the company.

Directors:

The directors of the company during the year and their interests in shares of the company were:

	Ordinary £1 Shares		
	2016	2015	
Diane Veale	1	1	
Janice Fox	1	. 1	
Sarah Jordan	1	1	
Nick and Janet Angus	1	1	

In accordance with the Articles of Association Diane Veale and Janice Fox retire at the Annual General Meeting but being eligible offer themselves for re-election.

This report was approved by the board on 11/9/16 taking advantage of special exemptions available to small companies.

Signed on behalf of the board of directors

Diane Veale

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016	2015
Turnover	1	1900	4535
Expenses		1933	4488
Profit/(loss) on ordinary activities before taxation		(33)	47
Tax on profit on ordinary activities			
Profit/(loss) on ordinary activities after taxation		(33)	47
Profit brought forward		(22)	(69)
Balance carried forward		(55)	(22)

There were no recognised gains or losses other than those included in the profit and loss account.

BALANCE SHEET AS AT 31 MARCH 2016

•	Notes	2016 £	2015 £
Current assets		£	£
Cash at bank		83	131
Current liabilities			
Creditors	3a	<u>15</u>	<u>30</u>
Net current liabilities/assets		68	101
Long-term Creditors: amounts falling due after more than one year	3b	(119)	(119)
		(51)	(18)
Capital and reserves			
Called up share capital	4	4	4
Profit and Loss Account		(55)	(22)
		(51)	(18)

For the year ending 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on	11/4/16	and signed on its behalf.
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1) Accounting Policies

Basis of Accounting:

The financial statements have been prepared under the historical cost accounting convention standards.

Turnover:

Turnover is the amount receivable for services rendered.

Cash Flow Statement:

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2) The directors received no remuneration during the year (2015 Nil).

3a)	Creditors	2016 £	2015 £
	Ground rents due January 2015 but not paid till after year end	15	15
	Cheque uncleared at year end		15
		15	30
3b).	Long-term Creditors: Amounts falling due after more	2016	2015
	than one year:	£	£
	Directors loan accounts	119	119
4)	Called up share capital	2016	2015
	Authorised:	£	£
	Ordinary shares of £1 each	100	100
	Allotted:	4	4
	Ordinary shares of £1 each, fully paid	4	4

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	2016		2015	
	£	£	£	£
Income:				
Insurance premiums		1791	i	1700
Ground rents		55		55
Tenants' contributions	_	54 1900	_	<u>2780</u> 4535
Expenses:				
Building and roofing repairs			2700	
Repair of doorlocks	54			•
Registrar of companies	. 13		13	
Bank charges	60		60	
Insurance premiums	1791		1700	•
Ground Rents	15_		15	
	_	1933	_	4488
Net profit/(loss) for the year	_	(33)		47

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