

**SLOWFREE RESIDENTS ASSOCIATION LIMITED  
DIRECTORS REPORT  
AND  
FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2016**

Company Number: 1896921 (England and Wales)



## **SLOWFREE RESIDENTS ASSOCIATION LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors submit their report and the audited financial statements of the company for the year ended 31 March 2016.

#### **Principal activities:**

The principal activity of the company is the management of property at 15 Newcastle Drive, Nottingham for the benefit of the members of the company.

#### **Directors:**

The directors of the company during the year and their interests in shares of the company were:

	Ordinary £1 Shares	
	2016	2015
Diane Veale	1	1
Janice Fox	1	1
Sarah Jordan	1	1
Nick and Janet Angus	1	1

In accordance with the Articles of Association Diane Veale and Janice Fox retire at the Annual General Meeting but being eligible offer themselves for re-election.

This report was approved by the board on 11/9/16 taking advantage of special exemptions available to small companies.

Signed on behalf of the board of directors



Diane Veale

**SLOWFREE RESIDENTS ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
Turnover	1	1900	4535
Expenses		<u>1933</u>	<u>4488</u>
Profit/(loss) on ordinary activities before taxation		(33)	47
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation		(33)	47
Profit brought forward		<u>(22)</u>	<u>(69)</u>
Balance carried forward		<u>(55)</u>	<u>(22)</u>

There were no recognised gains or losses other than those included in the profit and loss account.

# SLOWFREE RESIDENTS ASSOCIATION LIMITED

## BALANCE SHEET AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
<b>Current assets</b>			
Cash at bank		83	131
<b>Current liabilities</b>			
Creditors	3a	<u>15</u>	<u>30</u>
<b>Net current liabilities/assets</b>		68	101
Long-term Creditors: amounts falling due after more than one year	3b	<u>(119)</u>	<u>(119)</u>
		<u>(51)</u>	<u>(18)</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and Loss Account		<u>(55)</u>	<u>(22)</u>
		<u>(51)</u>	<u>(18)</u>

For the year ending 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 11/9/16 and signed on its behalf.

Diane Veale ..... Diane Veale

# SLOWFREE RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2016**

**1) Accounting Policies**

**Basis of Accounting:**

The financial statements have been prepared under the historical cost accounting convention standards.

**Turnover:**

Turnover is the amount receivable for services rendered.

**Cash Flow Statement:**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2) The directors received no remuneration during the year (2015 Nil).

3a) Creditors	2016 £	2015 £
Ground rents due January 2015 but not paid till after year end	15	15
Cheque uncleared at year end	--	15
	15	30
3b) Long-term Creditors: Amounts falling due after more than one year:	2016 £	2015 £
Directors loan accounts	119	119
4) Called up share capital	2016 £	2015 £
Authorised:		
Ordinary shares of £1 each	100	100
Allotted:	4	4
Ordinary shares of £1 each, fully paid	4	4

# **SLOWFREE RESIDENTS ASSOCIATION LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2016**

	<b>2016</b>		<b>2015</b>	
	£	£	£	£
<b>Income:</b>				
Insurance premiums		1791		1700
Ground rents		55		55
Tenants' contributions		54		2780
		<u>1900</u>		<u>4535</u>
<b>Expenses:</b>				
Building and roofing repairs	---		2700	
Repair of doorlocks	54		---	
Registrar of companies	13		13	
Bank charges	60		60	
Insurance premiums	1791		1700	
Ground Rents	<u>15</u>		<u>15</u>	
		<u>1933</u>		<u>4488</u>
Net profit/(loss) for the year		<u>(33)</u>		<u>47</u>

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