

REGISTERED NUMBER: 01896149 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
A B WALLACE ENGRAVING LTD

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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A B WALLACE ENGRAVING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS: A B Wallace
Mrs K Wallace
Mrs V L J Adams
B Adams

SECRETARY: Mrs K Wallace

REGISTERED OFFICE: 21-23 Braunstone Gate
Leicester
Leicestershire
LE3 5LH

REGISTERED NUMBER: 01896149 (England and Wales)

ACCOUNTANTS: MGC Hayles Limited
Chartered Accountants
39 Castle Street
Leicester
Leicestershire
LE1 5WN

A B WALLACE ENGRAVING LTD (REGISTERED NUMBER: 01896149)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		5,300		6,188
CURRENT ASSETS					
Stocks		32,574		24,950	
Debtors		7,582		9,916	
Cash at bank and in hand		15,728		12,477	
		<u>55,884</u>		<u>47,343</u>	
CREDITORS					
Amounts falling due within one year		<u>39,311</u>		<u>31,561</u>	
NET CURRENT ASSETS			<u>16,573</u>		<u>15,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,873		21,970
PROVISIONS FOR LIABILITIES			827		951
NET ASSETS			<u>21,046</u>		<u>21,019</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,100		5,100
Profit and loss account			15,946		15,919
SHAREHOLDERS' FUNDS			<u>21,046</u>		<u>21,019</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2013 and were signed on its behalf by:

A B Wallace - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	54,594
Additions	<u>50</u>
At 31 December 2012	<u>54,644</u>
DEPRECIATION	
At 1 January 2012	48,406
Charge for year	<u>938</u>
At 31 December 2012	<u>49,344</u>
NET BOOK VALUE	
At 31 December 2012	<u>5,300</u>
At 31 December 2011	<u>6,188</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
5,100	Ordinary	£1	<u>5,100</u>	<u>5,100</u>

4. TRANSACTIONS WITH DIRECTORS

During the year the company paid rent on a property owned by A B Wallace. The total amount paid was £4,104 (2011 £4,104).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.