

Registered Number: 01894281

**FORTY-THREE CHEPSTOW ROAD LIMITED**

**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31 MARCH 2014**



**MARK SMITH & CO**  
**CHARTERED ACCOUNTANTS**

**FORTY-THREE CHEPSTOW ROAD LIMITED**

DIRECTORS:

D Yue  
L Albano

SECRETARY:

The Residents Management Company Ltd

REGISTERED OFFICE:

c/o The Residents Management Company Ltd  
294 King Street  
LONDON  
W6 0RR

REGISTERED NUMBER:

01894281

ACCOUNTANTS:

Mark Smith & Co  
Chartered Accountants  
8 The Shrubberies  
George Lane  
South Woodford  
LONDON  
E18 1BD

**FORTY-THREE CHEPSTOW ROAD LIMITED**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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**FORTY-THREE CHEPSTOW ROAD LIMITED**  
**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 MARCH 2014**

The directors present their annual report with the financial statements of the company for the year ended 31 March 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was maintenance and management of 43 Chepstow Road, London W2 5BP.

**DIRECTORS**

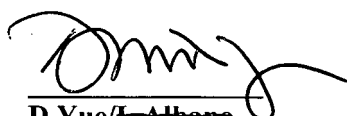
The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	<b>Ordinary Shares of £1 each</b>	
	<b><u>2014</u></b>	<b><u>2013</u></b>
D Yue	1	1
L Albano	1	1

**SMALL COMPANY EXEMPTIONS**

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Signed on behalf of the  
Board of directors**



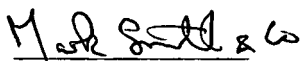
**D Yue/L Albano**  
**Director**

Date 23<sup>6</sup>/14

**ACCOUNTANTS' REPORT**  
**ON THE UNAUDITED FINANCIAL STATEMENTS**  
**TO THE DIRECTORS OF**  
**FORTY-THREE CHEPSTOW ROAD LIMITED**

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31 March 2014, set out on pages 3 to 5, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Mark Smith & Co  
Chartered Accountants  
8 The Shrubberies  
George Lane  
South Woodford  
LONDON E18 1BD

Date 23<sup>6</sup>/14

**FORTY-THREE CHEPSTOW ROAD LIMITED****PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2014**

	<b><u>2014</u></b>		<b><u>2013</u></b>	
	£	£	£	£
SERVICE CHARGES RECEIVABLE		8,943		5,957
<b><u>COST OF SALES</u></b>				
Repairs and Maintenance	3,279		1,250	
Insurance	2,055		1,980	
Light and Heat	211		123	
		<u>5,545</u>		<u>3,353</u>
<b><u>GROSS PROFIT</u></b>		<u>3,398</u>		<u>2,604</u>
Sundry Income		-		-
		<u>3,398</u>		<u>2,604</u>
<b><u>LESS OVERHEADS</u></b>				
Sundry Expenses	163		13	
Management Fees	1,430		940	
Bank Charges	88		91	
Health & Safety etc	775		642	
Miscellaneous	96		72	
Legal	-		-	
Administration Assistance	486		486	
Accountants' Fees	360		360	
		<u>3,398</u>		<u>2,604</u>
<b><u>NET PROFIT FOR THE YEAR</u></b>		<u>£ -</u>		<u>£ -</u>
<b><u>STATEMENT OF RETAINED EARNINGS</u></b>				
Retained Profit Brought Forward		-		-
Retained Profit for the Year		-		-
<b><u>RETAINED PROFIT CARRIED FORWARD</u></b>		<u>£ -</u>		<u>£ -</u>

The notes on pages 5a to 5b form part of these financial statements.

**FORTY-THREE CHEPSTOW ROAD LIMITED****BALANCE SHEET**  
**AS AT 31 MARCH 2014**

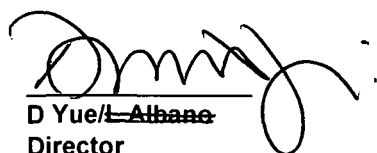
	Notes	<u>2014</u>		<u>2013</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		10		10
<b>CURRENT ASSETS</b>					
Due (to)/from Lessees		(2,759)		(4,744)	
Prepaid Insurance		950		1,660	
Cash at Bank and in Hand		<u>2,164</u>		<u>3,439</u>	
		355		355	
<b>CREDITORS: Amounts Falling</b>					
Due within One Year	3	<u>(360)</u>		<u>(360)</u>	
<b>NET CURRENT LIABILITIES</b>			(5)		(5)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£</u>	<u>5</u>	<u>£</u>	<u>5</u>
<b>CAPITAL AND RESERVES</b>					
Called-up Share Capital	4		5		5
Profit and Loss Account			-		-
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£</u>	<u>5</u>	<u>£</u>	<u>5</u>

The directors consider that for the year ended 31 March 2014 the company was entitled to exemption under Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the  
board of directors

  
D Yue/~~L Albano~~  
Director

Approved by the board: 23 June 2014 (date)

The notes on pages 5a to 5b form part of these financial statements.

**FORTY-THREE CHEPSTOW ROAD LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the lessees contributions to communal expenses.

**Tangible Fixed Assets**

No depreciation is provided on freehold buildings as it is the company's policy to maintain these so as to extend their useful lives.

In the opinion of the directors the value of the land and buildings is well in excess of its book value.

**2. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings</b>
<b>COST</b>	<b>£</b>
Cost or Valuation	35,072
Sale Proceeds of Long Lease	(35,062)
<b>NET BOOK VALUE</b>	<hr/>
At 31st March 2014	<hr/> 10 <hr/>
At 31st March 2013	<hr/> 10 <hr/>

**3. CREDITORS****Amounts due within one year:**

	<b><u>2014</u></b>	<b><u>2013</u></b>
	<b>£</b>	<b>£</b>
Lessees Funds	-	-
Other Creditors	360	360
	<hr/> 360 <hr/>	<hr/> 360 <hr/>

**4. SHARE CAPITAL**

The authorised share capital comprises:

	<b><u>2014</u></b>	<b><u>2013</u></b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary Shares of £1 each	<hr/> 100 <hr/>	<hr/> 100 <hr/>
<b>Called-up, Allotted and Fully Paid</b>		
5 Ordinary Shares of £1 each	<hr/> 5 <hr/>	<hr/> 5 <hr/>



**FORTY-THREE CHEPSTOW ROAD LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014****5. CONTROLLING PARTIES**

Each of the five leaseholders own one share, and two of the leaseholders are directors.  
No one person has overall control.

**6. RELATED PARTY TRANSACTIONS**

The directors and leaseholders all make full contributions to the company's running costs.

**7. LESSEES FINANCIAL POSITION**

Flat/Floor		Balance b/fwd	<u>Amounts</u> Due	Amounts Paid	Balance due from/(to) Lessee
Basement	1	(242)	1,789	(1,470)	77
Ground	2	(1,117)	1,789	(1,539)	(867)
First	3	(1,566)	1,789	(1,380)	(1,157)
Second	4	(749)	1,789	(1,380)	(340)
Third	5	(1,070)	1,789	(1,189)	(470)
		<u>(4,744)</u>	<u>8,943</u>	<u>(6,958)</u>	<u>(2,759)</u>