

Registered Number 1894281

FORTY-THREE CHEPSTOW ROAD LIMITED

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st MARCH 2010**

**MARK SMITH & CO
CHARTERED ACCOUNTANTS**

WEDNESDAY



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COMPANIES HOUSE

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FORTY-THREE CHEPSTOW ROAD LIMITED

DIRECTORS	H Cobbe (Resigned 7 th August 2009) D Yue (appointed 3 rd July 2009) L Albano (appointed 28 th August 2009)
SECRETARY	L Albano (resigned 28 th August 2009) The Residents Management Company Ltd (appointed 28 th August 2009)
REGISTERED OFFICE	c/o The Residents Management Company Ltd 294 King Street London W6 0RR
REGISTERED NUMBER	1894281
ACCOUNTANTS	Mark Smith & Co Chartered Accountants 8 The Shrubberies George Lane South Woodford LONDON E18 1BD

FORTY-THREE CHEPSTOW ROAD LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2010

CONTENTS

- 1 Report of the Directors
- 2 Accountants' Report
- 3 Profit and Loss Account
- 4 Balance Sheet
- 5 Notes to the Financial Statements

FORTY-THREE CHEPSTOW ROAD LIMITED
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st MARCH 2010

The directors present their annual report with the financial statements of the company for the year ended 31st March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was maintenance and management of 43 Chepstow Road, London W2 5BP

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows

	Ordinary Shares of £1 each	
	<u>2010</u>	<u>2009</u>
H Cobbe (resigned 7 th August 2009)	1	1
D Yue (appointed 3 rd July 2009)	1	1
L Albano (appointed 28 th August 2009)	1	1

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the
Board of directors



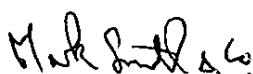
L Albano
Director

Date 28/11/2010

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF
FORTY-THREE CHEPSTOW ROAD LIMITED

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2010, set out on pages 3 to 5, and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Mark Smith & Co
Chartered Accountants
8 The Shrubberies
George Lane
South Woodford
LONDON E18 1BD

Date 28th/10

FORTY-THREE CHEPSTOW ROAD LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31st MARCH 2010

	<u>2010</u>		<u>2009</u>	
	£	£	£	£
SERVICE CHARGES RECEIVABLE		7,551		12,314
Contributions to Major Works		25,854		-
<u>COST OF SALES</u>				
Repairs and Maintenance	346		5,010	
Roof Repairs	26,629		-	
Health and Safety	-		899	
Insurance	1,685		3,108	
Light and Heat	173		146	
		<u>28,833</u>		<u>9,163</u>
<u>GROSS PROFIT</u>		<u>4,572</u>		<u>3,151</u>
Sundry Income		4		-
Bank Interest Received		-		15
		<u>4,577</u>		<u>3,166</u>
<u>LESS OVERHEADS</u>				
Sundry Expenses	15		(8)	
Management Fees	-		1,558	
Bank Charges	348		-	
Survey	-		575	
Lease Review	-		196	
Plan London	190		-	
Legal Charges	2,999		-	
Secretarial	250		480	
Administration Assistance	390		-	
Accountants' Fees	385		365	
		<u>4,576</u>		<u>3,166</u>
<u>NET PROFIT FOR THE YEAR</u>		<u>£ 0</u>		<u>£ -</u>
<u>STATEMENT OF RETAINED EARNINGS</u>				
Retained Profit Brought Forward		-		-
Retained Profit for the Year		0		-
<u>RETAINED PROFIT CARRIED FORWARD</u>		<u>£ 0</u>		<u>£ -</u>

The notes on pages 5a to 5b form part of these financial statements

FORTY-THREE CHEPSTOW ROAD LIMITED**BALANCE SHEET**
AS AT 31st MARCH 2010

	Notes	<u>2010</u>	<u>2009</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	10	10
CURRENT ASSETS			
Due from Lessees		(1,350)	12
Prepaid Insurance		-	1,354
Cash at Bank and in Hand		<u>2,082</u>	<u>647</u>
		732	2,013
CREDITORS: Amounts Falling			
Due within One Year	3	<u>(737)</u>	<u>(2,018)</u>
NET CURRENT LIABILITIES		(5)	(5)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 5</u>	<u>£ 5</u>
CAPITAL AND RESERVES			
Called-up Share Capital	4	5	5
Profit and Loss Account		0	-
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 5</u>	<u>£ 5</u>

The directors consider that for the year ended 31st March 2010 the company was entitled to exemption under Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Signed on behalf of the
board of directors**



L Albano
Director

Approved by the board *28th November 2010* (date)

The notes on pages 5a to 5b form part of these financial statements

FORTY-THREE CHEPSTOW ROAD LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st MARCH 2010**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents the lessees contributions to communal expenses

Tangible Fixed Assets

No depreciation is provided on freehold buildings as it is the company's policy to maintain these so as to extend their useful lives

In the opinion of the directors the value of the land and buildings is well in excess of its book value

2 TANGIBLE FIXED ASSETS

	Land & Buildings
COST	£
Cost or Valuation	35,072
Sale Proceeds of Long Lease	(35,062)
NET BOOK VALUE	<hr/>
At 31st March 2010	<hr/> 10 <hr/>
At 31st March 2009	<hr/> 10 <hr/>

3 CREDITORS**Amounts due within one year:**

	<u>2010</u>	<u>2009</u>
	£	£
Lessees Funds	-	-
Other Creditors	737	2,018
	<hr/> 737 <hr/>	<hr/> 2,018 <hr/>

4 SHARE CAPITAL

The authorised share capital comprises

	<u>2010</u>	<u>2009</u>
	£	£
Authorised		
100 Ordinary Shares of £1 each	<hr/> 100 <hr/>	<hr/> 100 <hr/>
Called-up, Allotted and Fully Paid		
5 Ordinary Shares of £1 each	<hr/> 5 <hr/>	<hr/> 5 <hr/>

FORTY-THREE CHEPSTOW ROAD LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st MARCH 2010**5 CONTROLLING PARTIES**

Each of the five leaseholders own one share, and two of the leaseholders are directors
No one person has overall control

6 RELATED PARTY TRANSACTIONS

One director owns, but does not occupy a flat H Cobbe makes full contributions to the company's running costs

7 LESSEES FINANCIAL POSITION

Flat/Floor	Balance b/fwd	<u>Amounts</u> Due	<u>Amounts</u> Paid	Balance due from/(to) Lessee
Basement	(30)	1,510	(1,493 04)	(13)
Ground	76	1,510	(1,827 54)	(241)
First	(92)	1,510	(2,404 83)	(987)
Second	140	1,510	(1,594 54)	56
Third	(82)	1,510	(1,593 54)	(165)
	12	7,551	(8,913 49)	(1,350)