

Registered Number: 1894281

FORTY-THREE CHEPSTOW ROAD LIMITED

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2009**

MARK SMITH & CO
CHARTERED ACCOUNTANTS

MONDAY



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COMPANIES HOUSE

FORTY-THREE CHEPSTOW ROAD LIMITED

DIRECTORS: H Cobbe (Appointed 18/11/08)
T Cobbe (Resigned 18/11/08)
A Fletcher (Resigned 18/11/08)

SECRETARY: L Albano (Appointed 18/11/08)
A Fletcher (Resigned 18/11/08)

REGISTERED OFFICE: c/o Elston Capital
26 Dover Street
London W1S 4LY

REGISTERED NUMBER: 1894281

ACCOUNTANTS: Mark Smith & Co
Chartered Accountants
8 The Shrubberies
George Lane
South Woodford
LONDON E18 1BD

FORTY-THREE CHEPSTOW ROAD LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2009

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FORTY-THREE CHEPSTOW ROAD LIMITED
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st MARCH 2009

The directors present their annual report with the financial statements of the company for the year ended 31st March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was maintenance and management of 43 Chepstow Road, London W2 5BP.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>2009</u>	<u>2008</u>
H Cobbe (Appointed 18/11/08)	1	-
T Cobbe (Resigned 18/11/08)	-	1

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of directors



L Albano
Secretary

Date 03/07/2009

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF
FORTY-THREE CHEPSTOW ROAD LIMITED

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2009, set out on pages 3 to 5, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Mark Smith & Co
Chartered Accountants
8 The Shrubberies
George Lane
South Woodford
LONDON E18 1BD

Date 31/09

FORTY-THREE CHEPSTOW ROAD LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31st MARCH 2009

	<u>2009</u>		<u>2008</u>	
	£	£	£	£
SERVICE CHARGES RECEIVABLE		12,314		6,084
<u>COST OF SALES</u>				
Repairs and Maintenance	5,010		659	
Health and Safety	899		253	
Insurance	3,108		3,172	
Light and Heat	146		33	
		<u>9,163</u>		<u>4,117</u>
<u>GROSS PROFIT</u>		<u>3,151</u>		<u>1,967</u>
Bank Interest Received		<u>15</u>		<u>22</u>
		3,166		1,989
<u>LESS OVERHEADS</u>				
Sundry Expenses	(9)		15	
Management Fees	1,558		1,253	
Survey	575		-	
Lease Review	196		-	
Secretarial	480		356	
Accountants' Fees	365		365	
		<u>3,166</u>		<u>1,989</u>
<u>NET PROFIT FOR THE YEAR</u>		<u>£ (0)</u>		<u>£ -</u>
<u>STATEMENT OF RETAINED EARNINGS</u>				
Retained Profit Brought Forward		-		-
Retained Profit for the Year		(0)		-
<u>RETAINED PROFIT CARRIED FORWARD</u>		<u>£ (0)</u>		<u>£ -</u>

The notes on pages 5a to 5b form part of these financial statements.

FORTY-THREE CHEPSTOW ROAD LIMITED**BALANCE SHEET**
AS AT 31st MARCH 2009

	Notes	<u>2009</u>		<u>2008</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		10		10
CURRENT ASSETS					
Due from Lessees		12		-	
Prepaid Insurance		1,354		-	
Cash at Bank and in Hand		647		2,043	
		<u>2,014</u>		<u>2,043</u>	
CREDITORS: Amounts Falling					
Due within One Year	3	<u>(2,018)</u>		<u>(2,048)</u>	
NET CURRENT LIABILITIES			(5)		(5)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 5</u>		<u>£ 5</u>
CAPITAL AND RESERVES					
Called-up Share Capital	4		5		5
Profit and Loss Account			(0)		-
TOTAL SHAREHOLDERS' FUNDS			<u>£ 5</u>		<u>£ 5</u>

The directors consider that for the year ended 31st March 2009 the company was entitled to exemption under Section 249A (1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under Section 249B(2) of the Act.


The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the
board of directors


H Cobbe
Director

Approved by the board:


(date)

The notes on pages 5a to 5b form part of these financial statements.

FORTY-THREE CHEPSTOW ROAD LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st MARCH 2009**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the lessees contributions to communal expenses.

Tangible Fixed Assets

No depreciation is provided on freehold buildings as it is the company's policy to maintain these so as to extend their useful lives.

In the opinion of the directors the value of the land and buildings is well in excess of its book value.

2. TANGIBLE FIXED ASSETS**COST**

Cost or Valuation

Sale Proceeds of Long Lease

**Land &
Buildings**
£

35,072

(35,062)

NET BOOK VALUE

At 31st March 2009

10

At 31st March 2008

10

3. CREDITORS

Amounts due within one year:

Lessees Funds

Bank Overdraft

Other Creditors

2009

£

-

-

2,018

2,018

2008

£

1,683

-

365

2,048

4. SHARE CAPITAL

The authorised share capital comprises:

Authorised

100 Ordinary Shares of £1 each

2009

£

100

2008

£

100

Called-up, Allotted and Fully Paid

5 Ordinary Shares of £1 each

5

5

FORTY-THREE CHEPSTOW ROAD LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st MARCH 2009**5. CONTROLLING PARTIES**

Each of the five leaseholders own one share, and two of the leaseholders are directors.
No one person has overall control.

6. RELATED PARTY TRANSACTIONS

The director owns, but does not occupy a flat. H Cobbe makes full contributions to the company's running costs. The secretarial fee is paid to him to compensate for his time on company matters.

7. LESSEES FINANCIAL POSITION

Flat/Floor		Balance b/fwd	<u>Amounts</u> Due	Amounts Paid	Balance due from/(to) Lessee
Basement	A Fletcher	(101)	1,461	(1,389.92)	(30)
Ground	D Yue	(449)	2,713	(2,187.42)	77
First	H Cobbe	(138)	2,713	(2,667.42)	(92)
Second	Albano	(386)	2,713	(2,187.42)	140
Third	T Leeman	(608)	2,713	(2,187.42)	(82)
		(1,682)	12,314	(10,619.60)	12